

Pension Plan), a multiemployer pension plan, has submitted an application to Treasury to reduce benefits under the plan in accordance with the Multiemployer Pension Reform Act of 2014 (MPRA). The purpose of this notice is to announce that the application submitted by the Board of Trustees of the Bricklayers Local 7 Pension Plan has been published on the Web site of the Department of the Treasury (Treasury), and to request public comments on the application from interested parties, including contributing employers, employee organizations, and participants and beneficiaries of the Bricklayers Local 7 Pension Plan.

**DATE:** Comments must be received by September 15, 2016.

**ADDRESSES:** You may submit comments electronically through the Federal eRulemaking Portal at <http://www.regulations.gov>, in accordance with the instructions on that site. Electronic submissions through [www.regulations.gov](http://www.regulations.gov) are encouraged.

Comments may also be mailed to the Department of the Treasury, MPRA Office, 1500 Pennsylvania Avenue NW., Room 1224, Washington, DC 20220. Attn: Eric Berger. Comments sent via facsimile and email will not be accepted.

**Additional Instructions.** All comments received, including attachments and other supporting materials, will be made available to the public. Do not include any personally identifiable information (such as Social Security number, name, address, or other contact information) or any other information in your comment or supporting materials that you do not want publicly disclosed. Treasury will make comments available for public inspection and copying on [www.regulations.gov](http://www.regulations.gov) or upon request. Comments posted on the Internet can be retrieved by most Internet search engines.

**FOR FURTHER INFORMATION CONTACT:** For information regarding the application from the Board of Trustees of the Bricklayers Local 7 Pension Plan, please contact Treasury at (202) 622-1534 (not a toll-free number).

**SUPPLEMENTARY INFORMATION:** The Multiemployer Pension Reform Act of 2014 (MPRA) amended the Internal Revenue Code to permit a multiemployer plan that is projected to have insufficient funds to reduce pension benefits payable to participants and beneficiaries if certain conditions are satisfied. In order to reduce benefits, the plan sponsor is required to submit an application to the Secretary of the

Treasury, which Treasury, in consultation with the Pension Benefit Guaranty Corporation (PBGC) and the Department of Labor, is required to approve or deny.

On June 28, 2016, the Board of Trustees of the Bricklayers Local 7 Pension Plan submitted an application for approval to reduce benefits under the plan. As required by MPRA, that application has been published on Treasury's Web site at <https://auth.treasury.gov/services/Pages/Plan-Applications.aspx>. Treasury is publishing this notice in the **Federal Register**, in consultation with PBGC and the Department of Labor, to solicit public comments on all aspects of the Bricklayers Local 7 Pension Plan application.

Comments are requested from interested parties, including contributing employers, employee organizations, and participants and beneficiaries of the Bricklayers Local 7 Pension Plan. Consideration will be given to any comments that are timely received by Treasury.

Dated: July 22, 2016.

**David R. Pearl,**

*Executive Secretary, Department of the Treasury.*

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## DEPARTMENT OF THE TREASURY

### Proposed Collection; Comment Request

**AGENCY:** Departmental Offices, Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to comment on this continuing information collection, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)).

**DATES:** Written comments should be received on or before September 30, 2016 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to the Department of the Treasury, Office of the Fiscal Assistant Secretary, ATTN: Sustanchia Gladden, 1500 Pennsylvania Avenue NW., Room 1050, Washington, DC 20020 or to [Sustanchia.Gladden@treasury.gov](mailto:Sustanchia.Gladden@treasury.gov).

### FOR FURTHER INFORMATION CONTACT:

Requests for additional information should be directed to the Department of the Treasury, Office of the Fiscal Assistant Secretary, ATTN: Sustanchia Gladden, 1500 Pennsylvania Avenue NW., Room 1050, Washington, DC 20020 or to [Sustanchia.Gladden@treasury.gov](mailto:Sustanchia.Gladden@treasury.gov).

### SUPPLEMENTARY INFORMATION:

*OMB Control Number:* 1505-0221.

*Title:* Annual Performance Report and Certification for Section 1603: Payments for Specified Renewable Energy Property in Lieu of Tax Credits.

*Abstract:* The purpose of the 1603 payment is to reimburse eligible applicants for a portion of the cost of installing specified energy property used in a trade or business or for the production of income. A 1603 payment is made after the energy property is placed in service. Applicants for Section 1603 payments commit in the terms and conditions that are part of the Treasury program application to submitting an annual report for five years from the date the energy property is placed in service.

*Type of Review:* Extension of a currently approved collection.

*Affected Public:* State, local, or tribal governments.

*Estimated Number of Respondents:* 150,000.

*Estimated Hours per Response:* 0.25.

*Estimated Total Annual Burden*

*Hours:* 37,500.

*Request for Comments:* Comments submitted in response to this notice will be summarized and included in the request for Office of Management and Budget approval. Comments may become a matter of public record. The public is invited to submit comments concerning: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: July 26, 2016.

**Brenda Simms,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2016-18049 Filed 7-29-16; 8:45 am]

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