can be accessed through compliance with the requirements of 39 CFR 3007.46.

The Commission invites comments on whether the Postal Service’s request(s) in the captioned docket(s) are consistent with the policies of title 39. For request(s) that the Postal Service states concern market dominant product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3622, 39 U.S.C. 3642, 39 CFR part 3010, and 39 CFR part 3020, subpart B. For request(s) that the Postal Service states concern competitive product(s), applicable statutory and regulatory requirements include 39 U.S.C. 3632, 39 U.S.C. 3633, 39 U.S.C. 3642, 39 CFR part 3015, and 39 CFR part 3020, subpart B. Comment deadline(s) for each request appear in section II.

II. Docketed Proceeding(s)


This notice will be published in the Federal Register.

Stacy L. Ruble,
Secretary.

[FR Doc. 2016–15042 Filed 6–24–16; 8:45 am]
take advantage of harnessing the potential of AI technology, and the challenges faced by institutions of higher education in retaining faculty and responding to explosive growth in student enrollment in AI-related courses and courses of study; (8) the specific steps that could be taken by the federal government, research institutes, universities, and philanthropies to encourage multi-disciplinary AI research; (9) specific training data sets that can accelerate the development of AI and its application; (10) the role that “market shaping” approaches such as incentive prizes and Advanced Market Commitments can play in accelerating the development of applications of AI to address societal needs, such as accelerated training for low and moderate income workers (see https://www.usaid.gov/cii/market-shaping-primer); and (11) any additional information related to AI research or policymaking, not requested above, that you believe OSTP should consider.

FOR FURTHER INFORMATION CONTACT:
Terah Lyons, (202) 456–4444, Tech_Innovation@ostp.eop.gov, OSTP.

Ted Wacker,
Deputy Chief of Staff.

[FR Doc. 2016–15082 Filed 6–24–16; 8:45 am]
BILLING CODE 3270–F5–P

SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations;
International Securities Exchange, LLC; ISE Gemini, LLC; ISE Mercury, LLC; Notice of Filing of Amendments No. 1 and Order Granting Accelerated Approval of Proposed Rule Changes, Each as Modified by Amendment No. 1 Thereto, Relating to a Corporate Transaction in Which Nasdaq, Inc. Will Become the Indirect Parent of ISE, ISE Gemini, and ISE Mercury

June 21, 2016.

I. Introduction

On April 28, 2016, the International Securities Exchange, LLC (“ISE”), ISE Gemini, LLC (“ISE Gemini”), and ISE Mercury, LLC (“ISE Mercury”) (collectively, the “Exchanges”) filed with the Securities and Exchange Commission (“Commission”), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),1 and Rule 19b–4 thereunder,2 proposed rule changes in connection with the acquisition of the Exchanges’ indirect parent company, U.S. Exchange Holdings, Inc. (“U.S. Exchange Holdings”) by Nasdaq, Inc. (“Nasdaq”). The proposed rule changes were published for comment in the Federal Register on May 16, 2016.3 On June 10, 2016, the Exchanges each filed Amendment No. 1 to their respective proposed rule changes.4 The Commission received no comment letters on the proposed rule changes. This order provides notice of filing of Amendment No. 1 to each of the proposed rule changes and grants accelerated approval to the proposed rule changes, each as modified by Amendment No. 1.

II. Background

Currently, the Exchanges are wholly owned subsidiaries of International Securities Exchange Holdings, Inc. (“ISE Holdings”). ISE Holdings, in turn, is a wholly owned subsidiary of U.S. Exchange Holdings, which is wholly owned together by Deutsche Börse AG (“Deutsche Börse”) and Eurex Frankfurt AG (“Eurex Frankfurt”).5 On March 9, 2016, Deutsche Börse and Eurex Frankfurt entered into an agreement with Nasdaq, pursuant to which Nasdaq would acquire all of the capital stock of U.S. Exchange Holdings (the “Transaction”) and thereby indirectly all of the interests of the Exchanges.6 Nasdaq currently owns and operates three national securities exchanges, The NASDAQ Stock Market LLC (“NASDAQ Exchange”), NASDAQ PHLX LLC (“PHLX”), and NASDAQ BX, Inc. (“BX”).


See infra Section III.A (Non-U.S. Upstream Owners and Voting Limits) and Section III.B (Ownership Limits and Voting Limits).

Following the closing of the Transaction, Deutsche Börse and Eurex Frankfurt will cease to be upstream owners of the Exchanges.7 The Exchanges will become indirect subsidiaries of Nasdaq, and Nasdaq will become the ultimate parent company of the Exchanges.8 The remaining upstream owners of the Exchanges, however, will remain the same. Namely, U.S. Exchange Holdings will remain the sole, direct owner of ISE Holdings, which, in turn, will continue to remain the sole, direct owner of the Exchanges. In order to consummate the Transaction and reflect Nasdaq’s proposed ownership of U.S. Exchange Holdings, the Exchanges propose, upon closing of the Transaction, to eliminate certain corporate resolutions of Deutsche Börse and Eurex Frankfurt that were previously filed with the Commission as rules of the Exchanges and adopt Nasdaq’s Amended and Restated Certificate of Incorporation (“Nasdaq COI”) and Bylaws (“Nasdaq Bylaws”); and together with the Nasdaq COI, the “Nasdaq governing documents”) as rules of the Exchanges.9 The Exchanges also propose to amend certain provisions regarding ownership limits and voting limits of the Second Amended and Restated Certificate of Incorporation of ISE Holdings (“ISE Holdings COI”) and to amend the Third Amended and Restated Certificate of Incorporation of U.S. Exchange Holdings (“U.S. Exchange Holdings COI”) to reflect that Nasdaq will hold all, and have the rights to vote all, authorized shares of stock of U.S. Exchange Holdings.10 Additionally, the Exchanges propose to eliminate the Third Amended and Restated Trust Agreement (the “Trust Agreement”) that exists among ISE Holdings, U.S. Exchange Holdings, and the Trustees (as defined therein), which was previously established as rules of the Exchanges.

See ISE Notice, supra note 3 at 30352; ISE Gemini Notice, supra note 3, at 30387; and ISE Mercury Notice, supra note 3, at 30404. Upon completion of the Transaction, the Exchanges will also cease to have any non-U.S. upstream owners.

See id.

The Exchanges also will become affiliates of NASDAQ Exchange, PHLX, NASDAQ BX, Inc. BX, Boston Stock Exchange Clearing Corporation (“BSECC”), and Stock Clearing Corporation of Philadelphia (“SCCP”) through common, ultimate ownership by Nasdaq. See ISE Notice, supra note 3 at 30351; ISE Gemini Notice, supra note 3, at 30386; and ISE Mercury Notice, supra note 3, at 30403. Upon closing of the Transaction, Nasdaq will be the sole owner of eight self-regulatory organizations: ISE, ISE Gemini, ISE Mercury, NASDAQ Exchange, PHLX, BSECC, and SCCP.

See infra Section III.A (Non-U.S. Upstream Owners and Resolutions and Nasdaq Governing Documents).

10 See infra Section III.B (Ownership Limits and Voting Limits).
