

(A) Identification of the applicable presently effective rate schedules, when no additional tariff filings will be required, or

(B) When changes are required in applicant's presently effective tariff, or if applicant has no tariff, pro forma copies of appropriate changes in or additions to the effective tariff or a pro forma copy of the new gas tariff proposed, or

(C) When a new rate is proposed, a statement explaining the basis used in arriving at the proposed rate. Such statement shall clearly show whether such rate results from negotiation, cost-of-service determination, competitive factors or others, and shall give the nature of any studies which have been made in connection therewith.

(ii) When new rates or changes in present rates are proposed or when the proposed facilities will result in a material change in applicant's average cost of service, such statement shall be accompanied by supporting data showing:

(A) System cost of service for the first calendar year of operation after the proposed facilities are placed in service.

(B) An allocation of such costs to each particular service classification, with the basis for each allocation clearly stated.

(C) The proposed rate base and rate of return.

(D) Gas operating expenses, segregated functionally by accounts.

(E) Depletion and depreciation.

(F) Taxes with the basis upon which computed.

\* \* \* \* \*

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## DEPARTMENT OF HOMELAND SECURITY

### U.S. Customs and Border Protection

#### 19 CFR Part 113

[CBP Dec. 15-15, USCBP-2006-0013]

RIN 1515-AD56 [Formerly 1505-AB54]

#### Customs and Border Protection's Bond Program; Correction

**AGENCY:** U.S. Customs and Border Protection, Department of Homeland Security.

**ACTION:** Final rule; correction.

**SUMMARY:** U.S. Customs and Border Protection (CBP) published in the *Federal Register* of November 13, 2015, a final rule amending CBP's bond regulations. In that rule, CBP amended

the regulation prescribing bond and rider filing requirements and stated, in the preamble, that the agency's intent was to provide additional time for the filing of these documents prior to their effective date. Due to a drafting error, one of the provisions inadvertently provides for a more restrictive time frame for filing a continuous bond, associated application, or rider prior to their effective date. This document corrects that provision to conform it to CBP's stated intent to liberalize the bond and rider filing process.

**DATES:** Effective on March 22, 2016.

**FOR FURTHER INFORMATION CONTACT:** Kara Welty, Revenue Division, Office of Administration, Customs and Border Protection, Tel. (317) 614-4614.

**SUPPLEMENTARY INFORMATION:** On November 13, 2015, U.S. Customs and Border Protection (CBP) published in the *Federal Register* (80 FR 70154), as CBP Dec. 15-15, a final rule amending title 19 of the Code of Federal Regulations (19 CFR) regarding CBP's bond regulations. In that document, CBP amended 19 CFR 113.26(a), which pertains to when bonds and riders must be filed prior to their effective date, to provide that "A continuous bond, and any associated application required by § 113.11 or a rider, must be filed at least 60 days prior to the effective date requested for the continuous bond or rider."

Prior to the amendments effectuated by CBP Dec. 15-15, § 113.26(a) permitted filing of a bond or rider up to 30 days before the bond's effective date. CBP's intent, as stated in the preamble to CBP Dec. 15-15 at pages 70156 and 70160 of the November 13, 2015, *Federal Register* document, was to liberalize § 113.26(a) to allow the filing of bonds and riders up to 60 days prior to the bond's effective date. This document corrects 19 CFR 113.26(a) to clarify that bonds and riders may be filed up to 60 days prior to the effective date requested for the continuous bond or rider.

#### List of Subjects in 19 CFR Part 113

Bonds, Copyrights, Counterfeit goods, Customs duties and inspection, Imports, Reporting and recordkeeping requirements, Restricted merchandise, Seizures and forfeitures.

#### Amendment to CBP Regulations

For reasons discussed in the preamble, CBP amends 19 CFR part 113 with the following correcting amendment:

## PART 113—CBP BONDS

■ 1. The authority citation for part 113 continues, in part, to read as follows:

**Authority:** 6 U.S.C. 101, *et seq.*; 19 U.S.C. 66, 1623, 1624.

■ 2. In § 113.26, revise paragraph (a) to read as follows:

#### § 113.26 Effective dates of bonds and riders.

(a) *General.* A continuous bond, and any associated application required by § 113.11, or rider, may be filed up to 60 days prior to the effective date requested for the continuous bond or rider.

\* \* \* \* \*

Alice A. Kipel,

*Executive Director, Regulations and Rulings, Office of International Trade, U.S. Customs and Border Protection.*

Approved: March 15, 2016.

Timothy E. Skud,

*Deputy Assistant Secretary of the Treasury.*

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### 26 CFR Part 1

[TD 9760]

RIN 1545-BJ74

#### Indirect Stock Transfers and the Coordination Rule Exceptions; Transfers of Stock or Securities in Outbound Asset Reorganizations

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Final regulations and removal of temporary regulations.

**SUMMARY:** This document contains final regulations under sections 367, 1248, and 6038B of the Internal Revenue Code (Code). These regulations finalize the elimination of one of two exceptions to the coordination rule between asset transfers and indirect stock transfers for certain outbound asset reorganizations. The regulations also finalize modifications to the exception to the coordination rule for section 351 exchanges so that it is consistent with the remaining asset reorganization exception. In addition, the regulations finalize modifications to the procedures for obtaining relief for failures to satisfy certain reporting requirements. Finally, the regulations finalize certain changes with respect to transfers of stock or securities by a domestic corporation to a foreign corporation in a section 361