

five members of the Board² that unusual and exigent circumstances continue to exist and the program or facility continues to appropriately provide liquidity to the financial system, and the approval of the Secretary of the Treasury.

(iii) The Board shall make the disclosures required under paragraph (d)(3) of this section to the public and the relevant congressional committees no later than 7 days after renewing a program or facility under this paragraph (d)(9).

(iv) The Board may at any time terminate a program or facility established under this paragraph (d). To ensure that the program or facility under this paragraph (d) is terminated in a timely and orderly fashion, the Board will periodically review, no less frequently than once every 6 months, the existence of unusual and exigent circumstances, the extent of usage of the program or facility, the extent to which the continuing authorization of the program or facility facilitates restoring or sustaining confidence in the identified financial markets, the ongoing need for the liquidity support provided by such program or facility, and such other factors as the Board may deem to be appropriate. The Board will terminate lending under a program or facility promptly upon finding that conditions no longer warrant the continuation of the program or facility or that continuation of the program or facility is no longer appropriate.

(v) A program or facility that has been terminated will cease extending new credit and will collect existing loans pursuant to the applicable terms and conditions.

(10) *Reporting requirements.* The Board will comply with the reporting requirements of 12 U.S.C. 248(s) and 12 U.S.C. 343(3)(C) pursuant to their terms.

(11) *No obligation to extend credit.* This paragraph (d) does not entitle any person or entity to obtain any credit or any increase, renewal or extension of maturity of any credit from a Federal Reserve Bank.

(12) *Participation in programs and facilities and vendor selection.* (i) Participation in any program or facility under this paragraph (d) shall not be limited or conditioned on the basis of any legally prohibited basis, such as the race, religion, color, gender, national origin, age or disability of the borrower.

(ii) The selection of any third-party vendor used in the design, marketing or implementation of any program or facility under this paragraph (d) shall be

without regard to the race, religion, color, gender, national origin, age or disability of the vendor or any principal shareholder of the vendor, and, to the extent possible and consistent with law, shall involve a process designed to support equal opportunity and diversity.

(13) *Short-term emergency credit secured solely by United States or agency obligations.* In unusual and exigent circumstances and after consultation with the Board, a Federal Reserve Bank may extend credit under section 13(13) of the Federal Reserve Act if the collateral used to secure such credit consists solely of obligations of, or obligations fully guaranteed as to principal and interest by, the United States or an agency thereof. Prior to extending credit under this paragraph (d)(13), the Federal Reserve Bank must obtain evidence that credit is not available from other sources and failure to obtain such credit would adversely affect the economy. Credit extended under this paragraph (d)(13) may not be extended for a term exceeding 90 days, must be extended at a rate above the highest rate in effect for advances to depository institutions as determined in accordance with section 14(d) of the Federal Reserve Act, and is subject to such limitations and conditions as provided by the Board.

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By order of the Board of Governors of the Federal Reserve System, November 30, 2015.

Robert deV. Frierson,
Secretary of the Board.

[FR Doc. 2015-30584 Filed 12-17-15; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

13 CFR Part 105

Standards of Conduct and Employee Restrictions and Responsibilities

CFR Correction

In Title 13 of the Code of Federal Regulations, revised as of January 1, 2015, on page 34, in § 105.401, in paragraph (b)(3), remove “Director of Human Resources” and add in its place “Chief Human Capital Officer”.

[FR Doc. 2015-31738 Filed 12-17-15; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

13 CFR Part 120

Business Loans

CFR Correction

In Title 13 of the Code of Federal Regulations, revised as of January 1, 2015, on page 307, in § 120.802, in the definition of *Priority CDC*, remove the first instance of “504” and add “504” before the word “program”.

[FR Doc. 2015-31739 Filed 12-17-15; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

13 CFR Part 136

Enforcement of Nondiscrimination on the Basis of Handicap in Programs or Activities Conducted by the Small Business Administration

CFR Correction

■ In Title 13 of the Code of Federal Regulations, revised as of January 1, 2015, on pages 658 and 659, in § 136.170, remove “Director, OEEOC” each time it appears in paragraphs (h)(1) and (j)(1) and (2) and add, in its place, “AA/EEOCCR”.

[FR Doc. 2015-31740 Filed 12-17-15; 8:45 am]

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SMALL BUSINESS ADMINISTRATION

13 CFR Part 140

Debt Collection

CFR Correction

In Title 13 of the Code of Federal Regulations, revised as of January 1, 2015, on page 665, in § 140.11, in paragraph (i)(3)(ii), remove the term “the SBA” and add “the Agency” in its place.

[FR Doc. 2015-31745 Filed 12-17-15; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 71

[Docket No. FAA-2015-1139; Airspace Docket No. 15-AWP-4]

Establishment of Class E Airspace; Los Angeles, CA

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule.

² Unless fewer are authorized pursuant to section 11(r) of the Federal Reserve Act, 12 U.S.C. 248(r).