Department of Justice
Drug Enforcement Administration

21 CFR Part 1308
[Docket No. DEA–419F]

Schedules of Controlled Substances: Placement of Eluxadoline Into Schedule IV

Correction

In notice document 2015–28718, beginning on page 69861 in the issue of Thursday, November 12, 2015, make the following correction:

On page 69861, in the first column, in the eighteenth and nineteenth lines from the bottom, “December 17, 2015” should read “December 14, 2015”.

[FR Doc. C1–2015–28718 Filed 11–13–15; 8:45 am]

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Department of the Treasury
Internal Revenue Service

26 CFR Part 1
[TD 9743]

RIN 1545–BL62

Transitional Amendments To Satisfy the Market Rate of Return Rules for Hybrid Retirement Plans

Agency: Internal Revenue Service (IRS), Treasury.

Action: Final regulations.

Summary: This document contains final regulations that provide guidance regarding certain amendments to applicable defined benefit plans. Applicable defined benefit plans are defined benefit plans that use a lump sum-based benefit formula, including cash balance plans and pension equity plans, as well as other plans that have formulas with an effect similar to a lump sum-based benefit formula.

These final regulations apply for purposes of ERISA, as well as for purposes of sections 401(b)(5)(B)(i) and 401(d)(6) of the Code, as well as for purposes of sections 204(b)(5)(B)(i) and 204(g) of ERISA.

Section 1.411(d)(4), A–2(b)(1), of the Income Tax Regulations provides, in part, that the Commissioner may, consistent with the provisions of § 1.411(d)(4), provide for the elimination or reduction of section 411(d)(6) protected benefits that have already accrued to the extent that such elimination or reduction is necessary to permit compliance with other requirements of section 401(a).

The Commissioner may exercise this authority only through the publication of revenue rulings, notices, and other documents of general applicability.

Section 1.411(d)(4), A–2(b)(2)(i), provides that a plan may be amended to eliminate or reduce a section 411(d)(6) protected benefit, within the meaning of § 1.411(d)(4), A–1, if the following three requirements are met:

1. The amendment constitutes timely compliance with a change in law affecting plan qualification;
2. There is an exercise of section 7805(b) relief by the Commissioner; and
3. The elimination or reduction of the section 411(d)(6) protected benefit is made only to the extent necessary to enable the plan to continue to satisfy the requirements for qualified plans.

Final regulations (TD 9505) (2010 final hybrid plan regulations) were published by the Treasury Department and the IRS in the Federal Register on October 19, 2010 (75 FR 64123). Additional final regulations (TD 9693) (2014 final hybrid plan regulations) were published by the Treasury Department and the IRS in the Federal Register on September 19, 2014 (79 FR 56624) (collectively, the 2010 and 2014 final hybrid plan regulations are referred to herein as the final hybrid plan regulations).

These final regulations apply for purposes of sections 411(b)(5)(B)(i) and 411(d)(6) of the Code, as well as for purposes of sections 204(b)(5)(B)(i) and 204(g) of ERISA.

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