

- Chief Financial Officer's update
- Committee Chairman's closing remarks

Wednesday, February 4, 2015

Audit and Oversight Committee

Closed Session: 8:30–9:15 a.m.

- Committee Chairman's opening remarks
- Approval of November 2014 closed meeting and December 2014 closed teleconference minutes
- NSF relocation update
- Discussion of scope of work for proposed external review of issues pertaining to cooperative agreements
- Chairman's closing remarks

Committee on Science & Engineering Indicators (SEI)

Open Session: 9:15–10 a.m.

- Chairman's introduction
- Approval of the November 2014 meeting minutes and the January 2015 teleconference minutes
- Update on *Science and Engineering Indicators 2016* production
- Discussion of the companion report to *Indicators 2014*
- Update on opportunities for outreach and engagement for the *Indicators* suite of products and beyond
- Chairman's closing remarks

Plenary

Executive Closed Session: 10:15–10:45 a.m.

- Approval of executive closed session minutes, November 2014
- Approval of Vannevar Bush award recommendation
- Approval of Alan T. Waterman award recommendation
- Chairman's remarks

Plenary Board Meeting

Closed Session: 10:45–11:45 a.m.

- Approval of closed session minutes, November 2014
- Discussion of risks to NSF
- Closed committee reports
- Chairman's remarks

Plenary Board Meeting

Open Session: 1:15–3 p.m.

- Approval of open session minutes, November 2014
- Chairman's report
- Director's report
- Open committee reports
- Chairman's remarks

Meeting Adjourns: 3 p.m.

Ann Bushmiller,

Senior Counsel to the National Science Board.

[FR Doc. 2015-01695 Filed 1-26-15; 4:15 pm]

BILLING CODE 7555-01-P

POSTAL SERVICE

Product Change—Priority Mail and First-Class Package Service Negotiated Service Agreement

AGENCY: Postal Service™.

ACTION: Notice.

SUMMARY: The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

DATES: *Effective date:* January 28, 2015.

FOR FURTHER INFORMATION CONTACT:

Elizabeth A. Reed, 202-268-3179.

SUPPLEMENTARY INFORMATION: The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on January 22, 2015, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add Priority Mail & First-Class Package Service Contract 2 to Competitive Product List*. Documents are available at www.prc.gov, Docket Nos. MC2015-24, CP2015-32.

Stanley F. Mires,

Attorney, Federal Requirements.

[FR Doc. 2015-01501 Filed 1-27-15; 8:45 am]

BILLING CODE 7710-12-P

SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of FOIA Services, 100 F Street NE., Washington, DC 20549-2736.

Extension:

Rule 23c-1, OMB Control No. 3235-0260, SEC File No. 270-253.

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501-3520), the Securities and Exchange Commission (the "Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

Rule 23c-1(a) under the Investment Company Act (17 CFR 270.23c-1(a)) permits a closed-end fund to repurchase its securities for cash if, in addition to the other requirements set forth in the rule, the following conditions are met:

(i) Payment of the purchase price is accompanied or preceded by a written confirmation of the purchase ("written confirmation"); (ii) the asset coverage per unit of the security to be purchased is disclosed to the seller or his agent ("asset coverage disclosure"); and (iii) if the security is a stock, the fund has, within the preceding six months, informed stockholders of its intention to purchase stock ("six month notice"). Commission staff estimates that 78 closed-end funds undertake a total of 702 repurchases annually under rule 23c-1.¹ Staff estimates further that, with respect to each repurchase, each fund spends 2.5 hours to comply with the rule's written confirmation, asset coverage disclosure and six month notice requirements. Thus, Commission staff estimates the total annual respondent reporting burden is 1755 hours.² Commission staff further estimates that the cost of the hourly burden per repurchase is \$295 (one half hour of a compliance attorney's time at \$334 per hour,³ and two hours of clerical time at \$64 per hour⁴). The total annual cost for all funds is estimated to be \$207,090.⁵

In addition, the fund must file with the Commission a copy of any written solicitation to purchase securities given by or on behalf of the fund to 10 or more persons. The copy must be filed as an exhibit to Form N-CSR (17 CFR 249.331 and 274.128).⁶ The burden associated

¹ The number of closed-end funds that undertake repurchases annually under rule 23c-1 is based on information provided in response to Item 9 of Form N-CSR from December 30, 2013 through December 30, 2014. Although 112 closed-end funds made disclosures regarding "publicly announced" repurchase plans in response to Item 9, not all repurchases are made pursuant to rule 23c-1. We estimate that approximately 30% of such closed-end funds have not made repurchases pursuant to rule 23c-1. Therefore, our estimate does not include all 112 funds that made disclosures of publicly announced repurchases under Item 9, but only a subset thereof.

² This estimate is based on the following calculation: 702 repurchases x 2.5 hours per repurchase = 1755 hours.

³ The \$334/hour figure for a compliance attorney is from SIFMA's Management & Professional Earnings in the Securities Industry 2013, modified by Commission staff to account for an 1800-hour work-year and multiplied by 5.35 to account for bonuses, firm size, employee benefits and overhead.

⁴ The \$64/hour figure for a compliance clerk is from SIFMA's Office Salaries in the Securities Industry 2013, modified by Commission staff to account for an 1800-hour work-year and multiplied by 2.93 to account for bonuses, firm size, employee benefits and overhead.

⁵ This estimate is based on the following calculation: 702 repurchases x \$295 per repurchase = \$207,090.

⁶ In addition, Item 9 of Form N-CSR requires closed-end funds to disclose information similar to the information that was required in Form N-23C-1, which was discontinued in 2004.