

3038-0095), by any of the following methods:

- *Agency Web site, via its Comments Online process:* <http://comments.cftc.gov>. Follow the instructions for submitting comments through the Web site.

- *Mail:* Send to Christopher Kirkpatrick, Secretary of the Commission, Commodity Futures Trading Commission, 1155 21st Street NW., Washington, DC 20581.

- *Hand Delivery/Courier:* Same as Mail, above.

- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to <http://www.cftc.gov>. You should submit only information that you wish to make available publicly. If you wish the Commission to consider information that is exempt from disclosure under the Freedom of Information Act, a petition for confidential treatment of the exempt information may be submitted according to the procedures set forth in § 145.9 of the Commission's regulations.<sup>1</sup>

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or

remove any or all of your submission from [www.cftc.gov](http://www.cftc.gov) that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of this matter will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under the Freedom of Information Act.

**FOR FURTHER INFORMATION CONTACT:**

Dana Brown, Division of Market Oversight, Commodity Futures Trading Commission, (202) 418-5093; email: [dbrown@cftc.gov](mailto:dbrown@cftc.gov). This contact can also provide a copy of the ICR.

**SUPPLEMENTARY INFORMATION:**

*Title:* "Large Trader Reporting for Physical Commodity Swaps," OMB Control No. 3038-0095—Extension. This is a request for extension of a currently approved information collection.

*Abstract:* This collection is in the public interest and is necessary for market surveillance. Part 20 of the Commission's regulations requires clearing organizations and any persons that are "reporting entities" to file swaps position data with the Commission. The Reporting Rules collect clearing member reports from

clearing organizations. The Reporting Rules also require position reports from reporting entities for principal and counterparty positions in cleared and uncleared physical commodity swaps. Reporting entities are those persons that are either "clearing members" or "swap dealers" that are otherwise not clearing members. For purposes of Part 20, reporting parties are required to submit data on positions on a futures equivalent basis so as to allow the Commission to assess a trader's market impact across differently structured but linked derivatives instruments and markets. The Commission initially estimated that approximately 705 entities would be affected by this rule. This number was based on the then estimated number of reporting firms. Because the Commission had not regulated the swap market, it has not previously collected data to support its estimate. Accordingly, the initial estimate of 705 affected entities has been revised to 3,998. The **Federal Register** notice with a 60-day comment period soliciting comments on this collection of information was published on September 17, 2014 (79 FR 55759).

*Burden Statement:* The Commission estimates the burden of this collection of information as follows:

**ESTIMATED ANNUAL REPORTING BURDEN**

17 CFR §	Annual number of respondents	Total annual responses	Hours per response	Total hours
20 .....	3,998	3,998	1.58	6,317

**Authority:** 44 U.S.C. 3501 et seq.

Dated: November 14, 2014.

**Christopher J. Kirkpatrick,**  
*Secretary of the Commission.*

[FR Doc. 2014-27402 Filed 11-18-14; 8:45 am]

**BILLING CODE 6351-01-P**

**COMMODITY FUTURES TRADING COMMISSION**

**Market Risk Advisory Committee**

**AGENCY:** Commodity Futures Trading Commission.

**ACTION:** Notice.

**SUMMARY:** The Commodity Futures Trading Commission (CFTC or Commission) is inviting comments on topics for discussion at future Market Risk Advisory Committee (MRAC or Committee) meetings and also calling

for the submission of nominations to this newly established Committee. The MRAC is a discretionary advisory committee and was established by the Commission in accordance with the Federal Advisory Committee Act.

**DATES:** The deadline for comments and nominations is December 3, 2014.

**ADDRESSES:** Comments on topics for discussion at future MRAC meetings and nominations should be emailed to [MRAC\\_Comments@cftc.gov](mailto:MRAC_Comments@cftc.gov). Comments and nominations may also be mailed to Petal Walker, Chief Counsel to Commissioner Bowen, U.S. Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street NW., Washington, DC 20581. Please use the title "Market Risk Advisory Committee" in any comments or nominations you submit.

**FOR FURTHER INFORMATION CONTACT:** Petal Walker, (202) 418-5794; email: [pwalker@cftc.gov](mailto:pwalker@cftc.gov).

**SUPPLEMENTARY INFORMATION:** The MRAC was established to conduct public meetings and submit reports and recommendations to the Commission on matters of public concern to clearinghouses, exchanges, intermediaries, market makers, end-users (e.g., consumers) and the Commission regarding systemic issues that threaten the stability of the derivatives markets and other financial markets, and to otherwise assist the Commission in identifying and understanding the impact and implications of an evolving market structure and movement of risk across clearinghouses, intermediaries, market makers and end-users. The duties of the MRAC are solely advisory and will

<sup>1</sup> Commission regulations referred to herein are found at 17 CFR Ch. 1 (2014).

include monitoring and advising the Commission with respect to the effects that developments in the structure of the derivatives markets have on the systemic issues that threaten the stability of the derivatives markets and other financial markets. The MRAC will also make recommendations to the Commission on how to improve market structure and mitigate risk to support the Commission's mission of ensuring the integrity of the derivatives markets and monitoring and managing systemic risk. Determinations of actions to be taken and policy to be expressed with respect to the reports or recommendations of the MRAC shall be made solely by the Commission.

MRAC members will generally serve as representatives in order to provide advice reflecting the views of organizations and entities that constitute the structure of the derivatives and financial markets. The MRAC may also include regular government employees when doing so furthers purposes of the MRAC. Though the precise number of members in any category may vary over time, the Commission expects the MRAC to have approximately 20–25 members with the following types of entities with interests in the derivatives markets and systemic risk being represented (and their approximate number): (i) Exchanges (3–5), (ii) clearinghouses (1–3), (iii) intermediaries (1–4), (iv) market makers (5–8), (v) end-users (4–6), (vi) academia (1–2) and (vii) regulators (1–2). The MRAC will hold approximately 2–4 meetings per year and members will serve at the pleasure of the Commission. MRAC members will not receive compensation or honoraria for their services, and they will not be reimbursed for travel and per diem expenses.

The Commission seeks members who represent organizations or groups with an interest in the MRAC's mission and function and reflect a wide range of perspectives and interests, including those that may be conflicting, related to the derivatives markets and other financial markets. To advise the Commission effectively, MRAC members must have a high-level of expertise and experience in the derivatives and financial markets and the Commission's regulation of such markets, including from a historical perspective. To the extent practicable, the Commission will strive to select members reflecting wide ethnic, racial, gender, and age representation. MRAC members should be open to participating in a public forum.

The Commission invites comments from the public on the topics on which

MRAC should focus. In other words, topics that:

(a) Reflect matters of public concern to clearinghouses, exchanges, intermediaries, market makers, end-users and the Commission regarding systemic issues that threaten the stability of the derivatives markets and other financial markets; and/or

(b) are important to otherwise assist the Commission in identifying and understanding the impact and implications of an evolving market structure and movement of risk across clearinghouses, exchanges, intermediaries, market makers and end-users.

Each comment should include the commenter's name and email or mailing address.

In addition, the Commission also invites the submission of nominations to the MRAC. Each nomination submission should include relevant information about the proposed member, such as the individual's name, title, and organizational affiliation as well as information that supports the individual's qualifications to serve on the MRAC. The submission should also include the name and email or mailing address of the person nominating the proposed member.

Submission of nomination is not a guarantee of selection as a member of the MRAC. As noted in the MRAC's Membership Balance Plan, the CFTC identifies members for the MRAC based on Commissioners' and Commission staff professional knowledge of the derivatives and other financial markets, consultation with knowledgeable persons outside the CFTC, and requests to be represented received from organizations. The office of the Commissioner primarily responsible for the MRAC plays a primary, but not exclusive, role in this process and makes recommendations regarding membership to the Commission. The Commission, by vote, authorizes members to serve on the MRAC.

**Authority:** 5 U.S.C. App. II.

Dated: November 13, 2014.

**Christopher J. Kirkpatrick,**  
*Secretary of the Commission.*

[FR Doc. 2014–27279 Filed 11–18–14; 8:45 am]

**BILLING CODE 6351–01–P**

## **CORPORATION FOR NATIONAL AND COMMUNITY SERVICE**

### **Information Collection; Submission for OMB Review, Comment Request**

**AGENCY:** Corporation for National and Community Service.

**ACTION:** Notice.

**SUMMARY:** The Corporation for National and Community Service (CNCS) has submitted a public information collection request (ICR) entitled CNCS Application Instructions for review and approval in accordance with the Paperwork Reduction Act of 1995, Public Law 104–13, (44 U.S.C. Chapter 35). Copies of this ICR, with applicable supporting documentation, may be obtained by calling the Corporation for National and Community Service, Amy Borgstrom, at 202–606–6930 or email to [aborgstrom@cns.gov](mailto:aborgstrom@cns.gov). Individuals who use a telecommunications device for the deaf (TTY–TDD) may call 1–800–833–3722 between 8:00 a.m. and 8:00 p.m. Eastern Time, Monday through Friday.

**ADDRESSES:** Comments may be submitted, identified by the title of the information collection activity, to the Office of Information and Regulatory Affairs, Attn: Ms. Sharon Mar, OMB Desk Officer for the Corporation for National and Community Service, by any of the following two methods within 30 days from the date of publication in the **Federal Register**:

(1) *By fax to:* 202–395–6974, Attention: Ms. Sharon Mar, OMB Desk Officer for the Corporation for National and Community Service; or

(2) *By email to:* [smar@omb.eop.gov](mailto:smar@omb.eop.gov).

**SUPPLEMENTARY INFORMATION:** The OMB is particularly interested in comments which:

- Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of CNCS, including whether the information will have practical utility;
- Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Propose ways to enhance the quality, utility, and clarity of the information to be collected; and
- Propose ways to minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other technological collection techniques or other forms of information technology.

### **Comments**

A 60-day Notice requesting public comment was published in the **Federal Register** on September 2, 2014. This comment period ended November 3, 2014. No public comments were received from this Notice.