

Appendices to Residual Interest Deadline for Futures Commission Merchants—Commission Voting Summary and Chairman’s Statement Appendix 1—Commission Voting Summary

On this matter, Chairman Massad and Commissioners Wetjen, Bowen, and Giancarlo voted in the affirmative. No Commissioner voted in the negative.

Appendix 2—Statement of Chairman Timothy G. Massad

I support the Staff’s recommendation. One of my priorities has been to fine-tune our rules to make sure they work as intended and do not impose undue burdens or unintended consequences, particularly for the nonfinancial commercial businesses that use these markets to hedge commercial risks. The proposed amendment is consistent with that goal. It is designed to help ensure that the funds deposited by customers with Futures Commission Merchants, or FCMs, remain safe. It is not a major change, but it is significant in making sure that manufacturers, farmers, ranchers, and other companies that rely on the derivatives markets to hedge routine business risks can continue to use them efficiently and effectively.

The rule prohibits an FCM from using customer funds of one customer for the benefit of another customer. Last fall, the Commission amended Regulation 1.22 to further enhance the safety of such funds by making sure that customer accounts have sufficient margin. On any day when a customer is required to post additional margin but has not yet done so, the FCM must maintain its own capital—often referred to as the FCM’s “Residual Interest”—in customer segregated accounts to make up the difference. The amendments provided that the FCM must deposit the additional funds by a specified deadline. Specifically, the amendments said that as of November 14, 2014, the deadline would be 6:00 p.m. Eastern Time on the settlement date. The deadline for the FCMs to post their capital affects the deadline for customers to increase their own funds.

The amendments passed last fall also provide that the Commission will conduct a study, and solicit public comment—including by way of a public roundtable—concerning the practicability, for both FCMs and their customers, of moving that deadline from 6:00 p.m. to the morning daily clearing settlement cycle or the time of settlement, which I will refer to as 9:00 a.m. for convenience. The amendments said the Commission would decide, within nine months after publication of the report, whether to move the deadline to 9:00 a.m. Finally, the amendments said that if the Commission failed to take any action, the deadline would automatically move to 9:00 a.m. as of December 31, 2018.

Today, we are making a minor, but important, change. We are proposing to eliminate the provision that says the deadline will automatically move to 9:00 a.m. as of December 31, 2018. The deadline will still move to 6:00 p.m. as of November 14 of this year, and we will still conduct a study of the practicability of making the deadline earlier.

An earlier residual interest deadline better protects customers from one another, in line with the statute, but we want to make sure we move deliberately so that the model works best for customers in light of all of their interests, since the deadline will affect how much margin customers have to post and when. Today’s proposal will make sure that customers have an opportunity to not only review the study but give us input when we consider whether to accelerate the deadline.

[FR Doc. 2014–26978 Filed 11–13–14; 8:45 am]

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POSTAL REGULATORY COMMISSION

39 CFR Part 3050

[Docket Nos. RM2015–4; Order No. 2244]

Periodic Reporting

AGENCY: Postal Regulatory Commission.

ACTION: Notice of proposed rulemaking.

SUMMARY: The Commission is noticing a recent Postal Service filing concerning a Proposed Rulemaking on Analytical Principles Used in Periodic Reporting (Proposal Eleven). This document informs the public of the filing, invites public comment, and takes other administrative steps.

DATES: *Comments are due:* November 25, 2014. *Reply Comments are due:* December 11, 2014.

ADDRESSES: Submit comments electronically via the Commission’s Filing Online system at <http://www.prc.gov>. Those who cannot submit comments electronically should contact the person identified in the **FOR FURTHER INFORMATION CONTACT** section by telephone for advice on filing alternatives.

FOR FURTHER INFORMATION CONTACT: David A. Trissell, General Counsel, at 202–789–6820.

SUPPLEMENTARY INFORMATION:

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I. Introduction

On November 4, 2014, the Postal Service filed a petition pursuant to 39 CFR 3050.11 requesting that the Commission initiate an informal rulemaking proceeding to consider changes to analytical principles relating to periodic reports.¹ It identifies the

¹ Petition of the United States Postal Service for the Initiation of a Proceeding to Consider Proposed Changes in Analytical Principles (Proposal Eleven), November 4, 2014 (Petition).

change filed in this docket as Proposal Eleven, Change in the Attribution of Debit and Credit Card Fees. *Id.*, Attachment at 1. The Postal Service concurrently filed one library reference, along with an application for nonpublic treatment.²

II. Summary of Proposal

Currently, the Postal Service records payments of debit and credit card fees in two general ledger accounts, assigns the fees to two different cost segments, and uses two different keys to distribute costs to products and services (total postal labor costs and window service volume variability). Petition, Attachment at 2. This results in approximately 42 percent of total debit and credit card fees being classified as volume variable. *Id.* The remaining 58 percent of the fees are classified as institutional costs, and are not assigned to any products. *Id.*

The Postal Service proposes replacing this methodology with one based on the revenue generated when debit or credit cards are used to pay the Postal Service for products or services. *Id.* Reports of revenue by product from each of the major revenue reporting systems (POS–1, etc.) will be combined and grouped by product. Each product’s percentage of total revenue that is paid with debit and credit cards will then be calculated. The resulting percentage will serve as the distribution for debit and credit card fees. *Id.* The distribution key will be applied to the aggregate fee amounts from the general ledger accounts. *Id.* at 3. All debit and credit card fees will be captured in one cost segment (13.3). *Id.*

The Postal Service asserts that the proposed approach will allow it to more accurately assign debit and credit card fees to the products that were purchased using debit and credit cards. *Id.*

Cost impacts. The Postal Service states that as a result of no longer using window service volume variability, a higher percentage of debit and credit card fees will be attributed to the products or services that caused the fees. *Id.* The Postal Service states the current methodology attributed approximately \$83.3 million of \$200 million in debit and credit card fees to products and fees. *Id.* It states that under the proposed methodology, approximately \$196.9 million would be

² Notice of Filing of USPS–RM2015–4/NP1 and Application for Nonpublic Treatment, November 4, 2014 (Notice of Filing). The Notice of Filing incorporates by reference the Application for Non-Public Treatment of Materials contained in Attachment Two to the December 27, 2013 United States Postal Service Fiscal Year 2013 Annual Compliance Report. Notice of Filing at 1. See 39 CFR part 3007 for information on access to non-public material.

attributed. *Id.* It also presents a comparison of the fiscal year 2013 debit and credit card distribution keys using the current and proposed methods for market dominant products. *Id.* An expanded set of impact tables showing comparable figures for competitive products appears in USPS–RM2015–4/NP1. *Id.*

III. Initial Commission Action

The Commission establishes Docket No. RM2015–4 for consideration of matters raised by the Petition. Additional information concerning the Petition may be accessed via the Commission's Web site at <http://www.prc.gov>. Interested persons may submit comments on the Petition no later than November 25, 2014. Reply comments are due no later than December 11, 2014. Pursuant to 39 U.S.C. 505, Curtis E. Kidd is designated as officer of the Commission (Public Representative) to represent the interests of the general public in this proceeding.

IV. Ordering Paragraphs

It is ordered:

1. The Commission establishes Docket No. RM2015–4 for consideration of the matters raised by the Petition of the United States Postal Service for the Initiation of a Proceeding to Consider Proposed Changes in Analytical Principles (Proposal Eleven), filed November 4, 2014.

2. Comments are due no later than November 25, 2014.

3. Reply comments are due no later than December 11, 2014.

4. Pursuant to 39 U.S.C. 505, the Commission appoints Curtis E. Kidd to serve as an officer of the Commission (Public Representative) to represent the interests of the general public in this docket.

5. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

Ruth Ann Abrams,

Acting Secretary.

[FR Doc. 2014–26929 Filed 11–13–14; 8:45 am]

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ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 63

[EPA–HQ–OAR–2010–0895; FRL–9919–15–OAR]

RIN 2060–AQ11

National Emission Standards for Hazardous Air Pollutants: Ferroalloys Production; Extension of Comment Period

AGENCY: Environmental Protection Agency.

ACTION: Supplemental notice of proposed rulemaking; extension of public comment period.

SUMMARY: The Environmental Protection Agency (EPA) is announcing that the period for providing public comments on the October 6, 2014, supplemental proposed rule titled “National Emission Standards for Hazardous Air Pollutants: Ferroalloys Production” is being extended for 18 days.

DATES: *Comments.* The public comment period for the supplemental proposed rule published in the **Federal Register** on October 6, 2014, (79 FR 60238) is being extended for 18 days to December 8, 2014, in order to provide the public additional time to submit comments and supporting information. The EPA received a request for an extension from Eramet Marietta, Incorporated and Felman Production, LLC in order to gather and analyze data and formulate their comments on the supplemental proposed amendments.

ADDRESSES: *Comments.* Written comments on the supplemental proposed rule may be submitted to EPA electronically, by mail, by facsimile or through hand delivery/courier. Please refer to the supplemental proposal (79 FR 60238) for the addresses and detailed instructions.

Docket. Publicly available documents relevant to this action are available for public inspection either electronically at: <http://www.regulations.gov> or in hard copy at the EPA Docket Center, Room 3334, 1301 Constitution Avenue NW., Washington, DC. The Public Reading Room is open from 8:30 a.m. to 4:30 p.m., Monday through Friday, excluding legal holidays. A reasonable fee may be charged for copying. The official public docket for this rulemaking is Docket No. EPA–HQ–OAR–2010–0895.

World Wide Web. The EPA Web site for this rulemaking is at: <http://www.epa.gov/ttn/atw/ferroa/ferroalg.html>.

FOR FURTHER INFORMATION CONTACT: Mr. Phil Mulrine, Metals and Inorganic Chemicals Group (D243–02), Sector Policies and Programs Division, Office of Air Quality Planning and Standards, U.S. Environmental Protection Agency, Research Triangle Park, North Carolina 27711; Telephone number: (919) 541–5289; Fax number (919) 541–3207; Email address: mulrine.phil@epa.gov.

SUPPLEMENTARY INFORMATION:

Comment Period

After considering the requests received from Eramet Marietta, Incorporated and Felman Production, LLC to extend the public comment period, the EPA has decided to extend the public comment period for an additional 18 days. Therefore, the public comment period will end on December 8, 2014, rather than November 20, 2014. This extension will help ensure that the public has sufficient time to review the proposed rule and the supporting technical documents and data available in the docket.

List of Subjects in 40 CFR Part 63

Air pollution control, Environmental protection, Hazardous substances, Incorporation by reference, Reporting and recordkeeping requirements.

Dated: November 5, 2014.

Mary E. Henigin,

Acting Director, Office of Air Quality Planning and Standards.

[FR Doc. 2014–27009 Filed 11–13–14; 8:45 am]

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ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 171

[EPA–HQ–OPP–2005–0561; FRL–9915–88]

RIN 2070–AJ20

Notification of Submission to the Secretary of Agriculture; Certification of Pesticide Applicators Rule Revisions

AGENCY: Environmental Protection Agency (EPA).

ACTION: Notification of submission to the Secretary of Agriculture.

SUMMARY: This document notifies the public as required by the Federal Insecticide, Fungicide, and Rodenticide Act (FIFRA) that the EPA Administrator has forwarded to the Secretary of the United States Department of Agriculture (USDA) a draft regulatory document concerning the certification of pesticide applicators rule revisions. The draft