

**FARM CREDIT ADMINISTRATION****12 CFR Part 621**

RIN 3052-AC75

**Releasing Information; General Provisions; Accounting and Reporting Requirements; Reports of Accounts and Exposures****AGENCY:** Farm Credit Administration.**ACTION:** Final rule; notice of compliance date.

**SUMMARY:** The Farm Credit Administration (FCA, we, or our) issued a final rule on December 24, 2013, to establish a regulatory framework for Farm Credit System (System) banks and associations to report their accounts and exposures to the FCA. The final rule required compliance as of the effective date, which was February 21, 2014, except for certain Reporting Entity's requirements. The compliance date for those requirements was delayed to allow for the development of and transition to the System's central data repository. This document provides the compliance date for the Reporting Entity requirements.

**DATES:** The compliance date for the Reporting Entity requirements under § 621.15(b)(1) through (6), published December 24, 2013, at 78 FR 77557, effective February 21, 2014, is October 22, 2014.

**FOR FURTHER INFORMATION CONTACT:**

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Jane Virga, Senior Counsel, Office of General Counsel, Farm Credit Administration, McLean, Virginia 22102-5090, (703) 883-4020, TTY (703) 883-4056.

**SUPPLEMENTARY INFORMATION:** We issued a final rule on December 24, 2013, to establish a regulatory framework for the reporting of System accounts and exposures. The final rule established the reporting requirements and performance responsibilities, including, but not limited to, establishing uniform and standard data fields to be collected from all System banks and associations and a disciplined and secure delivery of information. The final rule authorized a Reporting Entity (defined as the Federal Farm Credit Banks Funding Corporation (Funding Corporation) or an entity approved by FCA), to collect data from all banks and associations and serve as the central data repository manager. Additionally, the final rule required all banks and associations to provide data

to the Reporting Entity to facilitate the collection, enhancement, and reporting of data to FCA.

The final rule required compliance as of the effective date, which was February 21, 2014, except for the Reporting Entity's requirements under § 621.15(b)(1) through (6). The final rule specified that the compliance date would be delayed for the Reporting Entity's requirements under § 621.15(b)(1) through (6) to allow for the development of and transition to the System's central data repository.

During the System's data repository development phase, the banks and associations continued to prepare and submit the reports of accounts and exposures to FCA in accordance with the instructions prescribed by FCA under § 621.15(a) of the final rule. The Reporting Entity now has the ability to prepare and submit reliable, timely, complete and accurate reporting of accounts and exposures. Therefore, full compliance with all provisions of the final rule is required on October 22, 2014 for accounts and exposures data as of the quarterly period ended September 30, 2014.

Dated: October 16, 2014.

**Dale L. Aultman,***Secretary, Farm Credit Administration Board.*

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**BILLING CODE 6705-01-P****FARM CREDIT ADMINISTRATION****12 CFR Chapter VI****Farm Credit Administration Board Policy Statements****AGENCY:** Farm Credit Administration.**ACTION:** Notice of policy statements and index.

**SUMMARY:** The Farm Credit Administration (FCA), as part of its annual public notification process, is publishing for notice an index of the 18 Board policy statements currently in existence. Most of the policy statements remain unchanged since our last **Federal Register** notice on October 24, 2013 (78 FR 63380), except for one with minor updates on Equal Employment Opportunity and Diversity.

**DATES:** October 22, 2014.

**FOR FURTHER INFORMATION CONTACT:** Dale L. Aultman, Secretary to Board, Farm Credit Administration, 1501 Farm Credit Drive, McLean Virginia 22102-5090, (703) 883-4009, TTY (703) 883-4056; or Wendy R. Laguarda, Assistant General Counsel, Office of General Counsel, Farm Credit Administration, 1501 Farm Credit Drive, McLean

Virginia 22102-5090, (703) 883-4020, TTY (703) 883-4020.

**SUPPLEMENTARY INFORMATION:** A list of the 18 FCA Board policy statements is set forth below. FCA Board policy statements may be viewed online at [www.fca.gov/handbook.nsf](http://www.fca.gov/handbook.nsf).

On August 20, 2014, the FCA Board reaffirmed, and made minor updates only, to FCA-PS-62 on, "Equal Employment Opportunity and Diversity." The changes were grammatical in nature.

The policy was published in the **Federal Register** on August 26, 2014 (79 FR 50908). The FCA will continue to publish new or revised policy statements in their full text.

**FCA Board Policy Statements**

- FCA-PS-34 Disclosure of the Issuance and Termination of Enforcement Documents
- FCA-PS-37 Communications During Rulemaking
- FCA-PS-41 Alternative Means of Dispute Resolution
- FCA-PS-44 Travel
- FCA-PS-53 Examination Philosophy
- FCA-PS-59 Regulatory Philosophy
- FCA-PS-62 Equal Employment Opportunity and Diversity
- FCA-PS-64 Rules for the Transaction of Business of the Farm Credit Administration Board
- FCA-PS-65 Release of Consolidated Reporting System Information
- FCA-PS-67 Nondiscrimination on the Basis of Disability in Agency Programs and Activities
- FCA-PS-68 FCS Building Association Management Operations Policies and Practices
- FCA-PS-71 Disaster Relief Efforts by Farm Credit Institutions
- FCA-PS-72 Financial Institution Rating System (FIRS)
- FCA-PS-77 Borrower Privacy
- FCA-PS-78 Official Names of Farm Credit Institutions
- FCA-PS-79 Consideration and Referral of Supervisory Strategies and Enforcement Actions
- FCA-PS-80 Cooperative Operating Philosophy—Serving the Members of Farm Credit System Institutions
- FCA-PS-81 Ethics, Independence, Arm's-Length Role, Ex Parte Communications and Open Government

Dated: October 16, 2014.

**Dale L. Aultman,***Secretary, Farm Credit Administration Board.*

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