

designed for a different type of investor, that engage in their investment and trading activities only through certain master funds and their subsidiaries (the Medallion Master Funds).

(j) The term “New Medallion Vehicle” or “New Medallion Vehicles” means, individually or collectively, New Medallion FF, New Medallion FF RMPRF, and New Kaleidoscope.

(k) The term “New Kaleidoscope” means Renaissance Kaleidoscope RF Fund LLC, the Delaware limited liability company established by Renaissance in order to facilitate investment, by IRA Holders and 401(k) Plan participants who are not “Accredited Investors” under the 1933 Act, in the Medallion Fund RF L.P. and Other Renaissance Managed RF Funds that are not parties in interest, or other disqualified persons, as applicable, to the IRA Holders’ IRAs or to the New 401(k) Plan.

(l) The term “New Medallion FF” means Medallion Fund RF LP, the Bermuda Limited Partnership that is treated as a corporation for US Federal Income Tax purposes, established by Renaissance in order to facilitate an investment by an IRA Holder who is a “Qualified Purchaser” or “Knowledgeable Employee” under the Investment Company Act of 1940, as amended (the 1940 Act) in the Medallion Master Funds, through his or her IRA.

(m) The term “New Medallion FF RMPRF” means Medallion RMPRF Fund LP, the Bermuda Limited Partnership that is treated as a corporation for US Federal Income Tax purposes established by Renaissance in order to facilitate the investment by IRA Holders who are neither Qualified Purchasers nor “Knowledgeable Employees” as defined in the 1940 Act, but who are Accredited Investors, in the Medallion Master Funds, through their IRAs.

(n) The term “Other Renaissance Managed RF Fund” means an RF Series of any Renaissance-sponsored Fund, other than a Medallion Fund or Kaleidoscope Fund, that is a private investment vehicle established in compliance with the various federal securities laws and other applicable regulatory requirements and for which Renaissance is the investment manager, as well as the investment manager of any master trading vehicles that may be utilized by such a fund to invest and trade its assets.

(o) The term “Participant” means a person who is either an employee or a Permitted Owner of Renaissance at the time of such individual’s investment in the New Medallion Vehicles.

(p) The term “Permitted Owners” means the eight individuals permitted to invest in the Medallion Funds following the termination of their Renaissance employment, comprised of three Renaissance “founders,” and five former employees who are current owners of Renaissance.

(q) The term “Renaissance Valuation Committee,” or “RVC,” means the committee, established by Renaissance in 2008, that oversees and monitors the valuation process, and establishes the methods of, and procedures for, valuing various instruments traded by Renaissance, composed of high-level Renaissance employees who also may be Fund investors.

(r) The term “Spouse” means a person who is (1) married to a Participant, or (2) to the extent not prohibited by applicable law, in a civil union or similar marriage-equivalent institution established pursuant to State law of the State where the Participant resides (or otherwise recognized by the State where the Participant resides) with a Participant.

(s) The term “401(k) Account” means the plan account established and maintained for the benefit of a participant in the Renaissance Technologies LLC 401(k) Plan.

(t) The term “401(k) Account Holder” means a participant in the Renaissance Technologies LLC 401(k) Plan who is eligible to invest in a New Medallion Vehicle through his or her 401(k) Account.

Section VI. Effective Date

This proposed amendment, if granted, would be effective as of the earlier of the date of publication in the **Federal Register** of such grant of amendment or October 1, 2014.

Signed at Washington, DC, this 8th day of August, 2014.

Lyssa Hall,

*Director of Exemption Determinations,
Employee Benefits Security Administration,
U.S. Department of Labor.*

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BILLING CODE 4510-29-P

MERIT SYSTEMS PROTECTION BOARD

Sunshine Act Meeting

AGENCY: Merit Systems Protection Board.

ACTION: Notice.

SUMMARY: Notice is hereby given of the scheduling of a Sunshine Act Meeting on the proposed 2015–2018 research

agenda of the Merit System Protection Board’s Office of Policy and Evaluation.

DATE AND TIME: Tuesday, September 16, 2014, at 10 a.m.

PLACE: National Courts Building, Room 203, 717 Madison Place NW., Washington, DC 20439.

STATUS: Open.

FOR FURTHER INFORMATION CONTACT: Tanya Page at (202) 254–4503; or James Tsugawa at (202) 254–4506; or email research.agenda@mspb.gov.

SUPPLEMENTARY INFORMATION: Pursuant to the Government in the Sunshine Act (5 U.S.C. 552(b)), and in accordance with the Merit Systems Protection Board’s (MSPB) regulations at 5 CFR 1206.1–12, MSPB will hold a meeting on the research activities proposed for inclusion in the next cycle of studies to be conducted by MSPB’s Office of Policy and Evaluation. MSPB has statutory responsibility to conduct objective, nonpartisan studies that assess and evaluate Federal merit systems policies, operations, and practices (see 5 U.S.C. 1204(a)(3)).

Earlier this year, MSPB stakeholders and the public were invited to provide feedback and ideas for the research agenda. During this meeting, the proposed research agenda will be discussed and several key stakeholders have been invited to present their views on the proposed research topics.

The public may attend this meeting for the sole purpose of observation. To facilitate entry to the National Courts Building, persons who wish to attend must provide their names to Tanya Page (at tanya.page@mspb.gov) by September 10, 2014. Persons with disabilities who require reasonable accommodation should direct the request to the MSPB Director of Equal Employment Opportunity at (202) 254–4405 or V/TDD 1–800–877–8339 (Federal Relay Service). All such requests should be made at least one week in advance of the meeting. A recording of the meeting will be made available on MSPB’s Web site.

The research topics, organized into six broad areas of related research, are listed below. Further description of these topics is available on MSPB’s Web site (www.mspb.gov). The public can provide comments on the proposed research agenda by emailing research.agenda@mspb.gov. Comments will be accepted through October 16, 2014.

Defending Merit

1. Adverse Action Rules, Regulations, and Practices

2. Employment of Persons with Disabilities in the Federal Government
3. Freedom from Prohibited Personnel Practices: A Vision Achieved?
4. Preventing Nepotism in the Federal Government
5. Reprisal for Protected Activity
6. Sexual Harassment in Federal Workplaces—An Update
7. Due Process Rights of Federal Employees
8. Effect of 2014 Legislation Concerning Senior Executives in the Department of Veterans Affairs
9. Whistleblowing After the Whistleblower Protection Enhancement Act

Recruitment and Hiring

10. Federal Hiring: Reformed or In Need of Reform?
11. How Do Selecting Officials Make Hiring Decisions?
12. Identifying the Best Qualified Candidates for Federal Positions
13. Recruiting and Retaining Employees in STEMM Occupations
14. Supervisory and Managerial Probation: Final Hurdle or Formality?

Pay and Performance Management

15. A “Performance Review” of the Performance Review
16. Federal Pay Systems—Experience Outside the General Schedule
17. Position Classification: Purposes and Practices
18. The Incidence and Impact of Poor Performance

Supervision and Leadership

19. Dual Career Paths for Supervisors and Technical Specialists
20. Improving the Selection of Supervisors
21. Performance Evaluation in the Senior Executive Service: Leading by Example?
22. Senior Executives: Learning from Success

Building an Effective Workforce

23. Flexible Work
24. Technology and the Federal Workforce
25. The Federal Job as a “Calling”
26. The Human Resources Workforce: Rising to the Challenge?

27. What Do Employees Seek and Receive from Federal Service?
28. Workforce Reshaping: Do Agencies have the Right Tools?
29. Workforce and Succession Planning: Is the Exercise Producing Results?

Focus on the U.S. Office of Personnel Management

30. Hiring Reform Initiatives and Outcomes
31. The Civil Service Reform Act Turns 40
32. USAHire—An Initiative to Improve Entry-Level Hiring

William D. Spencer,

Clerk of the Board.

[FR Doc. 2014–19351 Filed 8–12–14; 11:15 am]

BILLING CODE 7400–01–P

MILLENNIUM CHALLENGE CORPORATION

[MCC FR 14–04]

Notice of Entering Into a Compact With the Republic of Ghana

AGENCY: Millennium Challenge Corporation.

ACTION: Notice.

SUMMARY: In accordance with Section 610(b)(2) of the Millennium Challenge Act of 2003 (22 U.S.C. 7701–7718), the Millennium Challenge Corporation (MCC) is publishing a summary of the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation, and the Republic of Ghana. Representatives of the United States Government and Ghana executed the Compact documents on August 5, 2014. The complete text of the Compact has been posted at mcc.gov.

Dated: August 8, 2014.

John C. Mantini,

Assistant General Counsel, Millennium Challenge Corporation.

Summary of Millennium Challenge Compact With the Republic of Ghana

1. Overview

MCC’s Board of Directors has approved a five-year, \$498.2 million

compact with the Republic of Ghana aimed at reducing poverty and accelerating economic growth (the “Compact”). The Compact is intended to assist the Government of Ghana (“GoG”) to increase economic growth by addressing problems in the power sector through private sector investment in power generation and distribution as well as improvements that will reduce load shedding, power losses, and outages that currently affect millions of Ghanaians (the “Program”). The Program will support the turnaround of Ghana’s electricity sector and stimulate private investment to create a self-sustaining sector meeting the current and future needs of households and business while ensuring inclusive access to power by its citizens.

2. Program Overview and Budget

The Compact focuses on turning around the main public electricity distribution company through the introduction of private sector participation as well as targeted infrastructure investments and reforms in power generation. The targeted investments and reforms will jointly contribute to a more functional, credit worthy, and self-sustaining power sector.

Due to the desire to create sustainable change and economic growth, MCC has made the Compact contingent on private sector participation (“PSP”) as well as reforms intended to improve the financial position of the distribution utilities, enable gas supply for the energy sector, and ensure a cost reflective tariff regime. In addition, MCC included a second tranche of conditional program funding to be made available only if essential reforms milestones are met, including actual implementation of the PSP transaction and continued progress toward a cost reflective tariff.

The Compact includes base funding of \$308.2 million and conditional funding of up to \$190 million which would be released only after significant agreed-upon reforms are adopted by the GoG. The budget is shown in Figure 1 below.