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Please note that even after the comment closing date, we will continue to file relevant information in the Docket as it becomes available. Further, some people may submit late comments. Accordingly, we recommend that you periodically check the Docket for new material.

**Authority:** 49 U.S.C. 30111, 30181–83 delegation of authority at 49 CFR 1.95 and 501.8.

**Terry Shelton,**

*Associate Administrator for the National Center for Statistics and Analysis.*

[FR Doc. 2014–15783 Filed 7–7–14; 8:45 am]

**BILLING CODE 4910–59–P**

**DEPARTMENT OF TRANSPORTATION**

**Surface Transportation Board**

[Docket No. AB 290 (Sub-No. 360X)]

**Yadkin Railroad Company—  
Abandonment Exemption—in Stanly  
County, NC**

Yadkin Railroad Company (YRC)<sup>1</sup> has filed a verified notice of exemption under 49 CFR part 1152 subpart F—*Exempt Abandonments* to abandon a 4.14-mile line of railroad between milepost N 27.50 in North Albemarle and the end of the line at milepost N 31.64 in Albemarle, Stanly County, N.C. (the Line).<sup>2</sup> The Line traverses United States Postal Service Zip Code 28001.

YRC has certified that: (1) No local traffic has moved over the Line for at least two years; (2) no overhead traffic has moved over the Line for at least two years, and if there were any, it could be rerouted over other lines; (3) no formal

<sup>1</sup> YRC is a wholly owned subsidiary of Norfolk Southern Railway Company.

<sup>2</sup> YRC states that the Line was the subject of a 2006 abandonment proceeding invoked under the class exemption procedures for rail lines that have been out of service for at least two years. *Yadkin R.R.—Aban. Exemption—in Stanly Cnty., N.C.*, AB 290 (Sub-No. 281X) (STB served Nov. 14, 2006) (2006 Proceeding). YRC also states that the exemption that Yadkin had invoked in the 2006 Proceeding has lapsed and there has been no further service or requests for service since that time. Therefore, Yadkin has invoked the abandonment class exemption procedures anew here. YRC notes that the portion of the Line between milepost N 27.50, just south of Bethany Road, and milepost N 29.60 will be reclassified as industrial lead track excepted under 49 U.S.C. 10906. YRC also notes that the rail and track materials on the 2.04-mile portion of the Line between milepost N 29.60 and the end of the Line at milepost N 31.64 were removed in conjunction with the 2006 Proceeding and that, to the best of its knowledge, YRC complied with the salvage conditions imposed in that proceeding. See *Yadkin R.R.—Aban. Exemption—in Stanly Cnty., N.C.*, AB 290 (Sub-No. 281X) (STB served Dec. 13, 2006).

complaint has been filed by a user of rail service on the Line (or by a state or local government entity acting on behalf of such user) regarding cessation of service over the Line and no such complaint is either pending with the Surface Transportation Board (Board) or with any U.S. District Court or has been decided in favor of complainant within the two-year period; and (4) the requirements at 49 CFR 1105.7(c) (environmental report), 49 CFR 1105.11 (transmittal letter), 49 CFR 1105.12 (newspaper publication), and 49 CFR 1152.50(d)(1) (notice to governmental agencies) have been met.

As a condition to this exemption, any employee adversely affected by the abandonment shall be protected under *Oregon Short Line Railroad—Abandonment Portion Goshen Branch Between Firth & Ammon, in Bingham & Bonneville Counties, Idaho*, 360 I.C.C. 91 (1979). To address whether this condition adequately protects affected employees, a petition for partial revocation under 49 U.S.C. 10502(d) must be filed.

Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on August 7, 2014, unless stayed pending reconsideration. Petitions to stay that do not involve environmental issues,<sup>3</sup> formal expressions of intent to file an OFA under 49 CFR 1152.27(c)(2),<sup>4</sup> and trail use/rail banking requests under 49 CFR 1152.29 must be filed by July 18, 2014. Petitions to reopen or requests for public use conditions under 49 CFR 1152.28 must be filed by July 28, 2014, with the Surface Transportation Board, 395 E Street SW., Washington, DC 20423–0001.

A copy of any petition filed with the Board should be sent to YRC's representative: William A. Mullins, Baker & Miller PLLC, 2401 Pennsylvania Ave. NW., Suite 300, Washington, DC 20037.

If the verified notice contains false or misleading information, the exemption is void *ab initio*.

YRC has filed a combined environmental and historic report that addresses the effects, if any, of the

<sup>3</sup> The Board will grant a stay if an informed decision on environmental issues (whether raised by a party or by the Board's Office of Environmental Analysis (OEA) in its independent investigation) cannot be made before the exemption's effective date. See *Exemption of Out-of-Serv. Rail Lines*, 5 I.C.C.2d 377 (1989). Any request for a stay should be filed as soon as possible so that the Board may take appropriate action before the exemption's effective date.

<sup>4</sup> Each OFA must be accompanied by the filing fee, which is currently set at \$1,600. See 49 CFR 1002.2(f)(25).

abandonment on the environment and historic resources. OEA will issue an environmental assessment (EA) by July 11, 2014. Interested persons may obtain a copy of the EA by writing to OEA (Room 1100, Surface Transportation Board, Washington, DC 20423–0001) or by calling OEA at (202) 245–0305. Assistance for the hearing impaired is available through the Federal Information Relay Service at 1–800–877–8339. Comments on environmental and historic preservation matters must be filed within 15 days after the EA becomes available to the public.

Environmental, historic preservation, public use, or trail use/rail banking conditions will be imposed, where appropriate, in a subsequent decision.

Pursuant to the provisions of 49 CFR 1152.29(e)(2), YRC shall file a notice of consummation with the Board to signify that it has exercised the authority granted and fully abandoned the Line. If consummation has not been effected by YRC's filing of a notice of consummation by July 8, 2015, and there are no legal or regulatory barriers to consummation, the authority to abandon will automatically expire.

Board decisions and notices are available on our Web site at “[www.stb.dot.gov](http://www.stb.dot.gov).”

Decided: July 2, 2014.

By the Board, Rachel D. Campbell,  
Director, Office of Proceedings.

**Derrick A. Gardner,**  
*Clearance Clerk.*

[FR Doc. 2014–15862 Filed 7–7–14; 8:45 am]

**BILLING CODE 4915–01–P**

**DEPARTMENT OF THE TREASURY**

**Open Meeting of the Financial  
Research Advisory Committee**

**AGENCY:** Office of Financial Research, Department of the Treasury.

**ACTION:** Notice of Open Meeting.

**SUMMARY:** The Financial Research Advisory Committee for the Treasury's Office of Financial Research (OFR) is convening for its fourth meeting on Thursday, July 24, 2014 in the Benjamin Strong Room, Federal Reserve Bank of New York, 33 Liberty Street, New York, NY 10045, beginning at 9:45 a.m. Eastern Time. The meeting will be open to the public via live webcast at <http://www.treasury.gov/ofr> and limited seating will also be available.

**DATES:** The meeting will be held on Thursday, July 24, 2014, beginning at 9:45 a.m. Eastern Time.

**ADDRESSES:** The meeting will be held in the Benjamin Strong Room, Federal

Reserve Bank of New York, 33 Liberty Street, New York, NY 10045. The meeting will be open to the public via live webcast at <http://www.treasury.gov/ofr>. A limited number of seats will be available for those interested in attending the meeting in person, and those seats would be on a first-come, first-served basis. Because the meeting will be held in a secured facility, members of the public who plan to attend the meeting must contact the OFR by email at [andrea.b.ianniello@treasury.gov](mailto:andrea.b.ianniello@treasury.gov) by 5 p.m. Eastern Time on July 17, 2014 to inform the OFR of their desire to attend the meeting and to receive further instructions about building clearance.

**FOR FURTHER INFORMATION CONTACT:**

Andrea Ianniello, Designated Federal Officer, Office of Financial Research, Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20220, (202) 622-3002 (this is not a toll-free number), [andrea.b.ianniello@treasury.gov](mailto:andrea.b.ianniello@treasury.gov). Persons who have difficulty hearing or speaking may access this number via TTY by calling the toll-free Federal Relay Service at 800-877-8339.

**SUPPLEMENTARY INFORMATION:** Notice of this meeting is provided in accordance with the Federal Advisory Committee Act, 5 U.S.C. App. 2, 10(a)(2), through implementing regulations at 41 CFR 102-3.150, *et seq.*

**Public Comment:** Members of the public wishing to comment on the business of the Financial Research Advisory Committee are invited to submit written statements by any of the following methods:

- **Electronic Statements.** Email the Committee's Designated Federal Officer at [andrea.b.ianniello@treasury.gov](mailto:andrea.b.ianniello@treasury.gov).
- **Paper Statements.** Send paper statements in triplicate to the Financial Research Advisory Committee, Attn: Andrea Ianniello, Office of Financial Research, Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20220.

The OFR will post statements on the Committee's Web site, <http://www.treasury.gov/initiatives/ofr/about/Pages/Financial-Research-Advisory-Committee.aspx>, including any business or personal information provided, such as names, addresses, email addresses, or telephone numbers. The OFR will also make such statements available for public inspection and copying in the Department of the Treasury's library, Annex Room 1020, 1500 Pennsylvania Avenue NW., Washington, DC 20220 on official business days between the hours of 8:30 a.m. and 5:30 p.m. Eastern Time. You may make an appointment to

inspect statements by telephoning (202) 622-0990. All statements, including attachments and other supporting materials, will be part of the public record and subject to public disclosure. You should submit only information that you wish to make available publicly.

**Tentative Agenda/Topics for Discussion:** The Committee provides an opportunity for researchers, industry leaders, and other qualified individuals to offer their advice and recommendations to the OFR, which, among other things, is responsible for collecting and standardizing data on financial institutions and their activities and for supporting the work of Financial Stability Oversight Council.

This is the fourth meeting of the Financial Research Advisory Committee. At this meeting, new Committee members will be introduced and briefed on the Committee operations. Topics to be discussed among all members will include OFR progress on prior Committee recommendations, current activities of the OFR, Subcommittee reports to the Committee, and Committee recommendations. For more information on the OFR and the Committee, please visit the OFR Web site at <http://www.treasury.gov/ofr>.

Dated: July 1, 2014.

**Barbara Shycoff,**

*Chief of External Affairs.*

[FR Doc. 2014-15918 Filed 7-7-14; 8:45 am]

**BILLING CODE 4810-25-P**

## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Form 1099-C

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13(44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning cancellation of debt.

**DATES:** Written comments should be received on or before September 8, 2014 to be assured of consideration.

**ADDRESSES:** Direct all written comments to R. Joseph Durbala, Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions should be directed to Gerald J. Shields, LL.M. at Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224 or through the Internet at [Gerald.J.Shields@irs.gov](mailto:Gerald.J.Shields@irs.gov).

**SUPPLEMENTARY INFORMATION:** Title: Cancellation of Debt.

OMB Number: 1545-1424.

Form Number: 1099-C.

**Abstract:** Form 1099-C is used by Federal government agencies, financial institutions, and credit unions to report the cancellation or forgiveness of a debt of \$600 or more, as required by section 6050P of the Internal Revenue Code. The IRS uses the form to verify compliance with the reporting rules and to verify that the debtor has included the proper amount of canceled debt in income on his or her income tax return.

**Current Actions:** There are no major changes being made to the form at this time.

**Type of Review:** Extension of a currently approved collection.

**Affected Public:** Business or other for-profit organizations, not-for-profit institutions, and the Federal government.

**Estimated Number of Responses:** 3,885,872.

**Estimated Time Per Response:** 13 min.

**Estimated Total Annual Burden Hours:** 854,892.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

**Request for Comments:** Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate