

*Type of Review:* Revision of a currently approved collection.

*Title:* Election to Expense Certain Depreciable Business Assets.

*Abstract:* The regulations provide rules on the election described in Internal Revenue Code section 179(b)(4); the apportionment of the dollar limitation among component members of a controlled group; and the proper order for deducting the carryover of disallowed deduction. The recordkeeping and reporting requirements are necessary to monitor compliance with the section 179 rules.

*Affected Public:* Individuals or households; Farms; Businesses or other for-profits.

*Estimated Annual Burden Hours:* 3,015,000.

*OMB Number:* 1545–1677.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Exclusions From Gross Income of Foreign Corporations.

*Abstract:* TD 9502 contains rules implementing the portions of section 883(a) and (c) of the Internal Revenue Code that relate to income derived by foreign corporations from the international operation of a ship or ships or aircraft. The rules provide, in general, that a foreign corporation organized in a qualified foreign country and engaged in the international operation of ships or aircraft shall exclude qualified income from gross income for purposes of United States Federal income taxation, provided that the corporation can satisfy certain ownership and related documentation requirements.

*Affected Public:* Individuals or households; Businesses or other for-profits; and Not-for-profit institutions.

*Estimated Annual Burden Hours:* 23,900.

*OMB Number:* 1545–2197.

*Type of Review:* Revision of a currently approved collection.

*Title:* Form 1097–BTC, Bond Tax Credit.

*Form:* Form 1097–BTC.

*Abstract:* Bond tax credits distributed by holders and issuers of tax credit bonds will be reported on this form. The form will be sent to taxpayers that received the distribution.

*Affected Public:* Businesses or other for-profits; Not-for-profit institutions.

*Estimated Annual Burden Hours:* 67.

*OMB Number:* 1545–2206.

*Type of Review:* Revision of a currently approved collection.

*Title:* Reinstatement and Retroactive Reinstatement for Reasonable Cause (Rev. Proc. 2014–11) and Transitional

Relief for Small Organizations (Notice 2011–43) under IRC § 6033(j).

*Abstract:* This revenue procedure provides procedures for reinstating the tax-exempt status of organizations that have had their tax-exempt status automatically revoked under section 6033(j) of the Internal Revenue Code for failure to file required annual returns or notices for three consecutive years. The revenue procedure prescribes certain circumstances under which an organization can have its tax-exempt status retroactively reinstated to the date of revocation. Notice 2011–44 is modified and superseded. Notice 2011–43 provides transitional relief for certain small organizations that have lost their tax-exempt status because they failed to file a required annual electronic notice (Form 990–N e-Postcard) for taxable years beginning in 2007, 2008 and 2009.

*Affected Public:* Not-for-profit institutions.

*Estimated Annual Burden Hours:* 6,206.

**Brenda Simms,**

*Treasury PRA Clearance Officer.*

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**BILLING CODE 4830–01–P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

June 24, 2014.

The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104–13, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before July 30, 2014 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimate, or any other aspect of the information collection, including suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at [OIRA\\_Submission@OMB.EOP.gov](mailto:OIRA_Submission@OMB.EOP.gov) and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8141, Washington, DC 20220, or email at [PRA@treasury.gov](mailto:PRA@treasury.gov).

**FOR FURTHER INFORMATION CONTACT:** Copies of the submission(s) may be obtained by emailing [PRA@treasury.gov](mailto:PRA@treasury.gov), calling (202) 622–1295, or viewing the

entire information collection request at [www.reginfo.gov](http://www.reginfo.gov).

### Alcohol and Tobacco Tax and Trade Bureau (TTB)

*OMB Number:* 1513–0017.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Drawback on Beer Exported.

*Form:* TTB F 5130.6.

*Abstract:* When taxpaid beer is removed from a brewery and ultimately exported, the brewer exporting the beer is eligible for a drawback (refund) of the Federal excise taxes paid. By completing form TTB F 5130.6 and submitting documentation of exportation, the brewer may receive a refund of the taxes paid.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 5,000.

*OMB Number:* 1513–0032.

*Type of Review:* Revision of a currently approved collection.

*Title:* Inventory—Manufacturer of Tobacco Products or Processed Tobacco.

*Form:* TTB F 5210.9.

*Abstract:* TTB F 5210.9 is used by manufacturers of tobacco products or processed tobacco to report the beginning and ending inventories of tobacco products and processed tobacco and at other times required by the TTB regulations. The information reported on this form is used by TTB to determine tax liability and compliance with regulations, and for protection of the revenue.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 500.

*OMB Number:* 1513–0033.

*Type of Review:* Revision of a currently approved collection.

*Title:* Report—Manufacturer of Tobacco Products or Cigarette Papers and Tubes; Report—Manufacturer of Processed Tobacco.

*Form:* TTB F 5210.5, TTB F 5250.1.

*Abstract:* Manufacturers of tobacco products and cigarette papers and tubes use the TTB F 5210.5 to report on the taxable articles manufactured, received, and removed per month. Manufacturers of processed tobacco use TTB F 5250.1 to account for all processed tobacco manufactured, received, and removed per month. TTB uses this information to ensure that Federal excise taxes have been properly paid and that manufacturers have complied with applicable Federal laws and regulations.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 6,000.

*OMB Number:* 1513–0034.

*Type of Review:* Revision of a currently approved collection.

*Title:* Schedule of Tobacco Products, Cigarette Papers, or Tubes Withdrawn from the Market.

*Form:* TTB F 5200.7.

*Abstract:* TTB F 5200.7 is used by persons who intend to withdraw tobacco products from the market and file a claim for credit, refund, or abatement of tax on those products for which Federal excise taxes have already been paid or determined. The industry member uses this form to describe the products that are to be withdrawn from the market. Through the use of this form, the industry member notifies TTB when a withdrawal or destruction is to take place, and TTB may elect to supervise the withdrawal or destruction.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 2,250.

*OMB Number:* 1513–0062.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Usual and Customary Business Records Relating to Denatured Spirits—TTB REC 5150/1.

*Abstract:* Denatured spirits are used for nonbeverage industrial purposes in the manufacture of personal and household products. These records are maintained at the premises of the regulated individual and are routinely inspected by TTB personnel during field tax compliance examinations. These examinations are necessary to verify that all specially denatured spirits can be accounted for and are being used only for purposes authorized by laws and regulations. By ensuring that spirits have not been diverted to beverage use, tax revenue and public safety are protected. No additional recordkeeping is imposed on the respondent, as this information collection requires the maintenance only of the usual and customary business records of the regulated individual.

*Affected Public:* Businesses or other for-profit organizations; State, local, and tribal governments.

*Estimated Annual Burden Hours:* 1.

*OMB Number:* 1513–0113.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Special Tax “Renewal” Registration and Return/Special Tax Location Registration Listing.

*Form:* TTB F 5630.5R.

*Abstract:* Chapter 52 of the Internal Revenue Code of 1986, as amended (IRC), imposes an occupational tax on

persons engaging in certain tobacco businesses. Section 5731 of the IRC (26 U.S.C. 5731) requires persons to register and/or pay a special occupational tax before conducting business in certain tobacco categories. TTB F 5630.5R is used both to compute and report the tax and as an application for registry as required by statute. TTB F 5630.5R is computer-generated by TTB with known taxpayer identifying information (e.g., name, trade name, address, employer identification number, etc.) along with tax computations reflecting tax class(es), number of business locations, tax rate(s), and total tax due. The taxpayer corrects or supplies any inaccurate or incomplete information.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 100.

*OMB Number:* 1513–0130.

*Type of Review:* Revision of a currently approved collection.

*Title:* Report of Removal, Transfer, or Sale of Processed Tobacco.

*Form:* TTB F 5250.2.

*Abstract:* Unregulated transfers or sales of processed tobacco to persons who do not hold TTB permits could lead to processed tobacco falling into the hands of persons who would be unknown and unaccountable to TTB, including illegal manufacturers. In order to better regulate processed tobacco and prevent diversion, TTB requires the filing of a report, TTB F 5250.2, covering all such transfers or sales. This report is used to protect the revenue.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 2,400.

**Brenda Simms,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2014–15134 Filed 6–27–14; 8:45 am]

**BILLING CODE 4810–31–P**

## DEPARTMENT OF THE TREASURY

### Departmental Offices

#### Proposed Collection; Comment Request

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to comment on revisions in 2014 of a currently approved information collection that is proposed for approval by the Office of Management and Budget. The Office of International Affairs within the

Department of the Treasury is soliciting comments concerning the revision of the Treasury International Capital (TIC) Form SHC/SHCA.

**DATES:** Written comments should be received on or before August 29, 2014 to be assured of consideration.

**ADDRESSES:** Direct all written comments to Dwight Wolkow, International Portfolio Investment Data Systems, Department of the Treasury, Room 5422 MT, 1500 Pennsylvania Avenue NW., Washington, DC 20220. In view of possible delays in mail delivery, you may also wish to send a copy to Mr. Wolkow by email (*comments2TIC@do.treas.gov*) or FAX (202–622–2009). Mr. Wolkow can also be reached by telephone (202–622–1276).

#### FOR FURTHER INFORMATION CONTACT:

Copies of the proposed form and instructions are available at Part II of the Treasury International Capital (TIC) Forms Web page “Forms SHL/SHLA & SHC/SHCA”, at: <http://www.treasury.gov/resource-center/data-chart-center/tic/Pages/forms-sh.aspx#shc>. Requests for additional information should be directed to Mr. Wolkow.

#### SUPPLEMENTARY INFORMATION:

*Title:* Treasury International Capital (TIC) Form SHC/SHCA “U.S. Ownership of Foreign Securities, including Selected Money Market Instruments.”

*OMB Control Number:* 1505–0146.

*Abstract:* Form SHC/SHCA is used to conduct annual surveys of U.S. residents’ ownership of foreign securities for portfolio investment purposes. These data are used by the U.S. Government in the formulation of international financial and monetary policies, and for the computation of the U.S. balance of payments accounts and of the U.S. international investment position. These data are also used to provide information to the public and to meet international reporting commitments. The SHC/SHCA survey is part of an internationally coordinated effort under the auspices of the International Monetary Fund to improve data on securities worldwide. Most of the major industrial and financial countries conduct similar surveys.

The data collection includes large benchmark surveys conducted every five years, and smaller annual surveys conducted in the non-benchmark years. The data collected under an annual survey are used in conjunction with the results of the preceding benchmark survey to make economy-wide estimates for that non-benchmark year. Currently, the determination of who must report in the annual surveys is based primarily on