

unless it displays a currently valid control number.

Please direct your written comment to Thomas Bayer, Director/Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549 or send an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

Dated: February 28, 2014.

**Kevin M. O'Neill,**

*Deputy Secretary.*

[FR Doc. 2014-04925 Filed 3-5-14; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Investor Education and Advocacy, Washington, DC 20549-0213.

#### *Extension:*

Rule 15c2-5; SEC File No. 270-195; OMB Control No. 3235-0198.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 ("PRA") (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is soliciting comments on the existing collection of information provided for in Rule 15c2-5 (17 CFR 240.15c2-5) under the Securities Exchange Act of 1934 (15 U.S.C. 78a *et seq.*) ("Exchange Act"). The Commission plans to submit this existing collection of information to the Office of Management and Budget ("OMB") for extension and approval.

Rule 15c2-5 prohibits a broker-dealer from arranging or extending certain loans to persons in connection with the offer or sale of securities unless, before any element of the transaction is entered into, the broker-dealer: (1) Delivers to the person a written statement containing the exact nature and extent of the person's obligations under the loan arrangement; the risks and disadvantages of the loan arrangement; and all commissions, discounts, and other remuneration received and to be received in connection with the transaction by the broker-dealer or certain related persons (unless the person receives certain materials from the lender or broker-dealer which contain the required information); and (2) obtains from the person information on the person's financial situation and needs, reasonably determines that the transaction is suitable for the person, and retains on file and makes available

to the person on request a written statement setting forth the broker-dealer's basis for determining that the transaction was suitable. The collection of information required by Rule 15c2-5 is necessary to execute the Commission's mandate under the Exchange Act to prevent fraudulent, manipulative, and deceptive acts and practices by broker-dealers.

The Commission estimates that there are approximately 50 respondents that require an aggregate total of 600 hours to comply with Rule 15c2-5. Each of these approximately 50 registered broker-dealers makes an estimated six annual responses, for an aggregate total of 300 responses per year. Each response takes approximately two hours to complete. Thus, the total compliance burden per year is 600 burden hours. The approximate cost per hour is \$53.00 for clerical labor, resulting in a total internal compliance cost of \$31,800 (600 hours @ \$53.00 per hour). These reflect internal labor costs; there are no external labor, capital, or start-up costs.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information under the PRA unless it displays a currently valid OMB control number. Please direct your written comments to: Thomas Bayer, Chief Information Officer, Securities and Exchange Commission, c/o Remi Pavlik-Simon, 100 F Street NE., Washington, DC 20549, or send an email to: [PRA\\_Mailbox@sec.gov](mailto:PRA_Mailbox@sec.gov).

Dated: February 28, 2014.

**Kevin M. O'Neill,**

*Deputy Secretary.*

[FR Doc. 2014-04924 Filed 3-5-14; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-30971]

### Notice of Applications for Deregistration Under Section 8(f) of the Investment Company Act of 1940

February 28, 2014.

The following is a notice of applications for deregistration under section 8(f) of the Investment Company Act of 1940 for the month of February 2014. A copy of each application may be obtained via the Commission's Web site by searching for the file number, or for an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090. An order granting each application will be issued unless the SEC orders a hearing. Interested persons may request a hearing on any application by writing to the SEC's Secretary at the address below and serving the relevant applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 25, 2014, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

*For Further Information Contact:* Diane L. Titus at (202) 551-6810, SEC, Division of Investment Management, Chief Counsel's Office, 100 F Street NE., Washington, DC 20549-8010.

### **Perritt MicroCap Opportunities Fund Inc. [File No. 811-5308]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant transferred its assets to a series of Perritt Funds, Inc., and on February 28, 2013, made a distribution to its shareholders based on net asset value. Expenses of \$15,000 incurred in connection with the reorganization were paid by Perritt Capital Management, Inc., investment adviser to the acquired and the acquiring funds.

*Filing Date:* The application was filed on February 13, 2014.

*Applicant's Address:* 300 South Wacker Dr., Suite 2880, Chicago, IL 60606.

**AllianzGI International & Premium Strategy Fund [File No. 811-21724]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On October 28, 2013, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$68,000 incurred in connection with the liquidation were paid by applicant.

*Filing Date:* The application was filed on January 24, 2014.

*Applicant's Address:* 1633 Broadway, New York, NY 10019.

**UBS Master Series Inc. [File No. 811-4448]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. On June 20, 2013, applicant made a liquidating distribution to its shareholders, based on net asset value. Expenses of \$40,430 incurred in connection with the liquidation were paid by UBS Global Asset Management (Americas) Inc., applicant's investment adviser.

*Filing Date:* The application was filed on January 23, 2014.

*Applicant's Address:* 1285 Avenue of the Americas, 12th Floor, New York, NY 10019-6028.

**RiverSource Selected Series, Inc. [File No. 811-4132]**

*Summary:* Applicant seeks an order declaring that it has ceased to be an investment company. Applicant transferred its assets to Columbia Energy and Natural Resource Fund, a series of Columbia Funds Series Trust I, and on May 31, 2011, made a distribution to its shareholders based on net asset value. Expenses of \$90,927 incurred in connection with the reorganization were paid by applicant and Columbia Management Investment Advisers, LLC, applicant's investment adviser.

*Filing Date:* The application was filed on January 29, 2014.

*Applicant's Address:* 901 Marquette Ave. South, Suite 2810, Minneapolis, MN 55402-3268.

**Thai Capital Fund Inc. [File No. 811-6062]**

*Summary:* Applicant, a closed-end investment company, seeks an order declaring that it has ceased to be an investment company. On August 23, 2013 and September 30, 2013, applicant made liquidating distributions to its shareholders, based on net asset value. Applicant has 91 shareholders of record. Undistributed funds are being held by American Stock Transfer & Trust Company ("AST"), pending ongoing efforts to locate remaining shareholders.

If AST is unable to locate these shareholders, the remaining funds will be held for the period of time specified by state law and will escheat to the state after that time. Applicant has retained \$96,300 in cash to pay outstanding liabilities. Expenses of \$69,410 incurred in connection with the liquidation were paid by applicant.

*Filing Dates:* The application was filed on November 4, 2013, and amended on February 14, 2014.

*Applicant's Address:* c/o Aberdeen Asset Management Inc., 1735 Market St., 32nd Floor, Philadelphia, PA 19103.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

**Kevin M. O'Neill,**

*Deputy Secretary.*

[FR Doc. 2014-04927 Filed 3-5-14; 8:45 am]

**BILLING CODE 8011-01-P**

**SECURITIES AND EXCHANGE COMMISSION**

**[Release No. 34-71637; File No. SR-NSCC-2013-12]**

**Self-Regulatory Organizations;  
National Securities Clearing  
Corporation; Order Approving  
Proposed Rule Change To Provide  
Members With a Risk Management  
Tool That Will Enable Members To  
Monitor Trading Activity and Receive  
Notifications When Pre-Set Trading  
Limits Are Reached**

February 28, 2014.

**I. Introduction**

On November 15, 2013, National Securities Clearing Corporation ("NSCC") filed with the Securities and Exchange Commission ("Commission") proposed rule change SR-NSCC-2013-12 ("Proposed Rule Change") pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder.<sup>2</sup> The Proposed Rule Change was published in the **Federal Register** on December 3, 2013.<sup>3</sup> NSCC voluntarily extended the Commission's period of review of the Proposed Rule Change on January 9, 2014. The Commission received one comment letter to the Proposed Rule Change<sup>4</sup> and one response letter from NSCC.<sup>5</sup> This

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.

<sup>3</sup> Release No. 34-70946 (Nov. 26, 2013), 78 FR 27237 (Dec. 3, 2013).

<sup>4</sup> Letter to Elizabeth M. Murphy, Secretary, Commission, from Manisha Kimmel, Executive Director, Financial Information Forum ("FIF") (Dec. 23, 2013) (hereinafter "FIF Letter").

<sup>5</sup> Letter to Elizabeth M. Murphy, Secretary, Commission, from Murray C. Pozmanter, Managing

order approves the Proposed Rule Change.

**II. Description**

NSCC filed the Proposed Rule Change to amend its Rules & Procedures ("Rules") in order to implement DTCC Limit Monitoring, a risk management tool.<sup>6</sup> As discussed below, the tool will enable NSCC's members ("Members")<sup>7</sup> to view their trading exposure across markets and at the CUSIP and individual trade levels through Risk Entities created by the Member. DTCC Limit Monitoring will then alert the Member when trading limits for Risk Entities are approached and when limits are reached. Members have discretion to determine whether to take action in response to an alert.

**A. Trading Data Captured**

Through DTCC Limit Monitoring, Members will be able to monitor the intraday, post-trade<sup>8</sup> clearing activity of their own trading desks, their correspondents, and their clients.<sup>9</sup> The clearing activity captured by DTCC Limit Monitoring will include: (i) Post-trade data relating to unsettled equity and fixed income securities trades that were compared or recorded through NSCC's trade capture mechanisms<sup>10</sup> on that day ("LM Trade Date Data"), and (ii) other applicable trade positions that the Member chooses to input at the start of or throughout the day ("LM Member-Provided Data") (collectively, "LM Transaction Data").<sup>11</sup>

Director, Depository Trust and Clearing Corporation ("DTCC") (Jan. 15, 2014) (hereinafter "NSCC Response").

<sup>6</sup> DTCC Limit Monitoring is separate from and will operate independently of other risk management tools developed by other market participants (e.g., registered securities exchanges). Release No. 34-70946, *supra* note 3, at 2 n.3.

<sup>7</sup> Members that clear trades for others or participate in special representative transactions will be required to use DTCC Limit Monitoring. Approximately 85 percent of Members are in this category.

<sup>8</sup> For the purposes of this Proposed Rule Change, "post-trade" refers to the period in a transaction lifecycle after it is submitted to NSCC for clearing and settlement. Release No. 34-70946, *supra* note 3, at 2 n.4.

<sup>9</sup> In compliance with NSCC Rule 49, Members are only able to view trading activity with respect to their own clearing account(s).

<sup>10</sup> Such mechanisms include NSCC's Universal Trade Capture and Real-Time Trade Matching trade capture and comparisons systems.

<sup>11</sup> NSCC states that, since NSCC will not be the originator of the information made available through DTCC Limit Monitoring, NSCC will not be responsible for: (i) The completeness or accuracy of LM Trade Date Data; (ii) other information or data that it receives from Members or third parties and that is used in DTCC Limit Monitoring or received and compared or recorded by NSCC; or (iii) any errors, omissions, or delays that may occur in the transmission of such data or information, as provided in the Rules. Release No. 34-70946, *supra*