

months of the implementation date.⁶⁴ FINRA responds that it believes that firms will have sufficient time to make the necessary systems changes for the ORF implementation, currently scheduled on June 2, 2014, and for the implementation no later than September 30, 2014 for the ADF and TRFs.⁶⁵ FINRA notes that it will announce the implementation dates in a *Regulatory Notice*.⁶⁶

III. Discussion and Commission Findings

After careful review, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange and, in particular, with Section 15A(b) of the Act.⁶⁷ In particular, the Commission finds that the proposed rule change is consistent with FINRA believes that the proposed rule change is consistent with the provisions of Section 15A(b)(6) of the Act,⁶⁸ which requires, among other things, that FINRA rules must be designed to prevent fraudulent and manipulative acts and practices, to promote just and equitable principles of trade, and, in general, to protect investors and the public interest.

FINRA proposes to amend the equity trade reporting rules relating to reporting: (i) an additional time field for specified trades; (ii) execution time in milliseconds; (iii) reversals; (iv) trades executed on non-business days and trades that are more than one year old; and (v) "step-outs." In addition, FINRA proposes changes in the processing of trades that are submitted to a FINRA Facility for clearing as well as technical changes to the rules relating to the OTC Reporting Facility ("ORF") and codifying existing OATS guidance regarding reporting order event times to OATS in milliseconds. The Commission believes that the proposed changes should enhance FINRA's audit trail and automated surveillance program, promote more consistent trade reporting by members, and aid in the detection of violations of FINRA trade reporting and other rules.

The Commission notes that FIF submitted a comment letter containing

primarily clarifying questions and that FINRA submitted a response addressing these clarifying questions. The FIF Letter requested a substantive change to the proposal—that the ORF closing time remain 8 p.m. In its response in Amendment No. 1, FINRA proposed keeping the ORF closing time of 8 p.m.

For the foregoing reasons, the Commission finds that the proposed rule change is consistent with Section 15A(b)(6) of the Act and the rules and regulations thereunder applicable to a national securities association.⁶⁹

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether Amendment No. 1 is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

- Use the Commission's Internet comment form (<http://www.sec.gov/rules/sro.shtml>); or
- Send an email to rule-comments@sec.gov. Please include File Number SR-FINRA-2013-050 on the subject line.

Paper Comments

- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090.

All submissions should refer to File Number SR-FINRA-2013-050. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method.

The Commission will post all comments on the Commission's Internet Web site (<http://www.sec.gov/rules/sro.shtml>). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission's Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of such filing also will be available for inspection and copying at the principal

office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make publicly available. All submissions should refer to File Number SR-FINRA-2013-050 and should be submitted on or before [insert date 21 days from publication in the **Federal Register**].

V. Accelerated Approval of Proposed Rule Change, as Modified by Amendment No. 1

The Commission finds good cause for approving the proposed rule change, as amended by Amendment No. 1 prior to the 30th day after the date of publication of notice in the **Federal Register**. Amendment No. 1 proposes maintaining the current 8:00 p.m. closing time of the ORF and includes technical amendments to update cross-references and make other non-substantive changes to Rules 6282, 7130 and 7140 relating to the ADF as the result of the approval of SR-FINRA-2013-053. Accordingly, the Commission finds good cause for approving the proposed rule change, as amended, on an accelerated basis, pursuant to Section 19(b)(2) of the Act.⁷⁰

VI. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,⁷¹ that the proposed rule change (SR-FINRA-2013-050), is hereby approved, as modified by Amendment No. 1 on an accelerated basis.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁷²

Kevin M. O'Neill,
Deputy Secretary.

[FR Doc. 2014-04792 Filed 3-4-14; 8:45 am]

BILLING CODE 8011-01-P

DEPARTMENT OF STATE

[Delegation of Authority No. 236-4]

Re-Delegation by the Assistant Secretary of State for Educational and Cultural Affairs to the Principal Deputy Assistant Secretary for Educational and Cultural Affairs Under Section 102 of the Mutual Educational and Cultural Exchange Act of 1961, as Amended

By virtue of the authority vested in me as the Assistant Secretary of State for

⁷⁰ 15 U.S.C. 78s(b)(2).

⁷¹ 15 U.S.C. 78s(b)(2).

⁷² 17 CFR 200.30-3(a)(12).

⁶⁴ See FIF Letter at 2-3.

⁶⁵ See FINRA Response at 7.

⁶⁶ See *id.* FINRA also notes that, pursuant to the original filing, the proposed amendments to the OATS rules will be implemented no later than 45 days after Commission approval.

⁶⁷ 15 U.S.C. 78o-3(b). In approving this proposed rule change, the Commission has considered the proposed rule's impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).

⁶⁸ 15 U.S.C. 78o-3(b)(6).

⁶⁹ 15 U.S.C. 78o-3(b)(6).

Educational and Cultural Affairs, including by Delegation of Authority No. 236-3 (August 28, 2000), and to the extent permitted by law, I hereby re-delegate to the Principal Deputy Assistant Secretary for Educational and Cultural Affairs the functions in section 102 of the Mutual Educational and Cultural Exchange Act of 1961, as amended (22 U.S.C. § 2452) relating to the provision by grant, contract or otherwise for a wide variety of educational and cultural exchanges.

Notwithstanding this Delegation, the Secretary, the Deputy Secretary, the Deputy Secretary for Management and Resources, the Under Secretary for Public Diplomacy and Public Affairs, and the Assistant Secretary for Educational and Cultural Affairs may at any time exercise the functions delegated herein.

Any reference in this Delegation of Authority to any statute or delegation of authority shall be deemed to be a reference to such statute or delegation of authority as amended from time to time.

This Delegation shall be published in the **Federal Register**.

Dated: January 31, 2014.

Evan Ryan,

Assistant Secretary for Educational and Cultural Affairs, U.S. Department of State.

[FR Doc. 2014-04869 Filed 3-4-14; 8:45 am]

BILLING CODE 4710-05-P

DEPARTMENT OF STATE

[Delegation of Authority No. 370]

Authority To Promulgate Regulations Under Department of State Standardized Regulation 013

By virtue of the authority vested in the Secretary of State by the Department of State Standardized Regulations and the authorities therefore, and pursuant to the authority vested in me by Delegation of Authority No. 198, dated September 16, 1992, I hereby delegate to the Executive Director for the Bureau of Human Resources, to the extent authorized by law, the authority of the Secretary to promulgate implementing regulations pursuant to Department of State Standardized Regulation 013, and to set appropriate policies and procedures.

Notwithstanding this delegation of authority, the Secretary, the Deputy Secretary, the Deputy Secretary for Management and Resources, and the Under Secretary for Management, may at any time exercise the authority herein delegated.

This delegation of authority will be published in the **Federal Register**.

Dated: February 16, 2014.

Patrick F. Kennedy,

Under Secretary of State for Management.

[FR Doc. 2014-04896 Filed 3-4-14; 8:45 am]

BILLING CODE 4710-15-P

DEPARTMENT OF TRANSPORTATION

Global Positioning System Pre-Operational Civil Navigation; Message Continuous Broadcast

AGENCY: Office of the Assistant Secretary for Research and Technology, Department of Transportation.

ACTION: Notice; request for public comments.

SUMMARY: The purpose of this notice is to seek comment from the public and industry regarding plans by the United States Air Force to broadcast pre-operational L2C and L5 civil navigation (CNAV) messages from certain Global Positioning System (GPS) satellites beginning in April 2014. These messages will be formatted in accordance with Interface Specifications IS-GPS-200G and IS-GPS-705C, each dated 31 Jan 2013. However, a pre-operational signal means the availability and other characteristics of the broadcast signal may not comply with all requirements of the relevant Interface Specifications and should be employed at the users' own risk.

The Department of Transportation seeks comments on: (a) The benefits, risks, or issues to users from this plan, including comments on the appropriate timeline for broadcasting pre-operational CNAV messages. Comments are requested from industry on: (b) the receiver development benefits and other intended uses of pre-operational signals, and (c) the benefits and potential impacts to users of continuous pre-operational CNAV messages with L2C and L5 signals set healthy.

DATES: Submit comments on or before April 4, 2014.

ADDRESSES: You may submit comments identified by docket number [DOT-OST-2014-0028] using any one of the following methods:

(1) *Federal eRulemaking Portal:* <http://www.regulations.gov>.

(2) *Fax:* 202-493-2251.

(3) *Mail:* Docket Management Facility (M-30), U.S. Department of Transportation, West Building Ground Floor, Room W12-140, 1200 New Jersey Avenue SE., Washington, DC 20590-0001.

(4) *Hand delivery:* Same as mail address above, between 9 a.m. and 5 p.m., Monday through Friday, except

Federal holidays. The telephone number is 202-366-9329.

To avoid duplication, please use only one of these four methods. See the "Public Participation" portion of the **SUPPLEMENTARY INFORMATION** section below for instructions on submitting comments.

Confidential Business Information: If you wish to submit any information under a claim of confidentiality, you should submit three copies of your complete submission, including the information you claim to be confidential business information, to the address given below under **FOR FURTHER INFORMATION CONTACT**. In addition, you should submit a copy from which you have deleted the claimed confidential business information to the docket. When you send a comment containing information identified as confidential business information, you should include a cover letter setting forth the reasons you believe the information qualifies as "confidential business information". (49 CFR 7.17)

FOR FURTHER INFORMATION CONTACT: If you have questions on this notice or would like to schedule a discussion, contact Karen L. Van Dyke, Office of the Assistant Secretary for Research and Technology Administration, Director Positioning, Navigation, and Timing and Spectrum Management, telephone 202-366-3180 or email karen.vandyke@dot.gov. If you have questions on viewing or submitting material to the docket, call Barbara Hairston, Docket Operations, telephone 202-366-9826.

SUPPLEMENTARY INFORMATION:

Background and Purpose

The United States Government is currently adding new civil signals to the GPS constellation, including L2C and L5. The Commander of the United States Air Force Space Command directed that, beginning in April 2014, GPS satellites will broadcast navigation messages on the L2C and L5 signals to facilitate development of compatible user equipment and CNAV operational procedures. This extended pre-operational continuous broadcast is the next phase of development of a new capability based on the testing done in June 2013, per 78 **Federal Register** Notice 17185, March 20, 2013. This broadcast message capability is to be implemented using current GPS ground control capabilities in advance of more automated capabilities to become operational with the Next Generation GPS Operational Control System, called OCX.

The CNAV message broadcasts planned to begin in April 2014 will be