

*Title:* CO-99-91 (TD 8490) (Final) Limitations on Corporate Net Operating Loss.

*Abstract:* This regulation modifies the application of segregation rules under Section 382 in the case of certain issuances of stock by a loss corporation. This regulation provides that the segregation rules do not apply to small issuances of stock, as defined, and apply only in part to certain other issuances of stock for cash.

*Affected Public:* Businesses or other for-profit organizations.

*Estimated Annual Burden Hours:* 1.

*OMB Number:* 1545-1352.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* TD 8586 (Final) Treatment of Gain From Disposition of Certain Natural Resource Recapture Property.

*Abstract:* This regulation prescribes rules for determining the tax treatment of gain from the disposition of natural resource recapture property in accordance with Internal Revenue Code section 1254. Gain is treated as ordinary income in an amount equal to the intangible drilling and development costs and depletion deductions taken with respect to the property. The information that taxpayers are required to retain will be used by the IRS to determine whether a taxpayer has properly characterized gain on the disposition of section 1254 property.

*Affected Public:* Businesses or other for-profit organizations; Individuals or households.

*Estimated Annual Burden Hours:* 2,000.

**Brenda Simms,**

*Treasury PRA Clearance Officer.*

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**BILLING CODE 4830-01-P**

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

February 24, 2014.

The Department of the Treasury will submit the following information collection requests to the Office of Management and Budget (OMB) for review and clearance in accordance with the Paperwork Reduction Act of 1995, Public Law 104-13, on or after the date of publication of this notice.

**DATES:** Comments should be received on or before March 31, 2014 to be assured of consideration.

**ADDRESSES:** Send comments regarding the burden estimate, or any other aspect of the information collection, including

suggestions for reducing the burden, to (1) Office of Information and Regulatory Affairs, Office of Management and Budget, Attention: Desk Officer for Treasury, New Executive Office Building, Room 10235, Washington, DC 20503, or email at *OIRA\_Submission@OMB.EOP.gov* and (2) Treasury PRA Clearance Officer, 1750 Pennsylvania Ave. NW., Suite 8140, Washington, DC 20220, or email at *PRA@treasury.gov*.

#### FOR FURTHER INFORMATION CONTACT:

Copies of the submission(s) may be obtained by calling (202) 927-5331, email at *PRA@treasury.gov*, or the entire information collection request may be found at *www.reginfo.gov*.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0023.

*Type of Review:* Revision of a currently approved collection.

*Title:* Quarterly Federal Excise Tax Return.

*Form:* 720 and related schedules.

*Abstract:* The information supplied on Form 720 is used by the IRS to determine the correct tax liability. Additionally, the data is reported by the IRS to Treasury so that funds may be transferred from the general revenue funds to the appropriate trust funds.

*Affected Public:* Private Sector; Businesses or other for-profits.

*Estimated Annual Burden Hours:* 4,478,956.

*OMB Number:* 1545-1903.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* TD 9168—Optional 10-Year Write-off of Certain Tax Preferences (REG-124405-03).

*Abstract:* This collection of information is required by the IRS to verify compliance with section 59(e). This information will be used to determine whether the amount of tax has been calculated correctly.

*Affected Public:* Private Sector; Businesses or other for-profits.

*Estimated Annual Burden Hours:* 10,000.

*OMB Number:* 1545-1905.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* TD 9289—Treatment of Disregarded Entities Under Section 752.

*Abstract:* The final regulations recognize that only the assets of a disregarded entity that limits its member's liability are available to satisfy creditors' claims under local law. The regulations provide rules under section 752 for taking into account the net value of a disregarded entity owned by a partner or related person for

purposes of allocating partnership liabilities.

*Affected Public:* Private Sector; Businesses or other for-profits.

*Estimated Annual Burden Hours:* 3,000.

*OMB Number:* 1545-2178.

*Type of Review:* Revision of a currently approved collection.

*Title:* TD 9489—Interim Final Rules for Group Health Plans and Health Insurance Coverage Relating to Status as a Grandfathered Health Plan under the Patient Protection and Affordable Care Act (REG-118412-10).

*Abstract:* This document contains interim final regulations implementing the rules for group health plans and health insurance coverage in the group and individual markets under provisions of the Patient Protection and Affordable Care Act regarding status as a grandfathered health plan.

*Affected Public:* Private Sector; Businesses or other for-profits; Not-for-profit institutions.

*Estimated Annual Burden Hours:* 2,063.

*OMB Number:* 1545-2180.

*Type of Review:* Extension of a currently approved collection.

*Title:* Affordable Care Act; Notice of Rescission (TD 9491; REG-120399-10).

*Abstract:* This document contains interim final regulations implementing the rules for group health plans and health insurance coverage in the group and individual markets under provisions of the Affordable Care Act regarding preexisting condition exclusions, lifetime and annual dollar limits on benefits, rescissions, prohibition on discrimination in favor of highly compensated individuals, and patient protections.

*Affected Public:* Private Sector; Businesses or other for-profits; Not-for-profit institutions.

*Estimated Annual Burden Hours:* 25.

*OMB Number:* 1545-2181.

*Type of Review:* Extension without change of a currently approved collection.

*Title:* Affordable Care Act; Notice of Patient Protections (TD 9491; REG-120399-10).

*Abstract:* This document contains interim final regulations implementing the rules for group health plans and health insurance coverage in the group and individual markets under provisions of the Affordable Care Act regarding preexisting condition exclusions, lifetime and annual dollar limits on benefits, rescissions, prohibition on discrimination in favor of highly compensated individuals, and patient protections.

*Affected Public:* Private Sector: Businesses or other for-profits; Not-for-profit institutions.

*Estimated Annual Burden Hours:* 33,000.

**Dawn D. Wolfgang,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2014-04298 Filed 2-26-14; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Office of Foreign Assets Control

#### Publication of Iran General Licenses E and F

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Notice, publication of general licenses.

**SUMMARY:** The Department of the Treasury's Office of Foreign Assets Control ("OFAC") is publishing General License E and General License F issued under the Iranian transactions sanctions program on September 10, 2013. General License E authorizes certain services in support of nongovernmental organizations' activities in Iran, subject to certain limitations. General License F authorizes certain services in support of professional and amateur sports activities and exchanges involving the United States and Iran, subject to certain limitations.

**DATES:** *Effective Date:* September 10, 2013.

**FOR FURTHER INFORMATION CONTACT:**

Assistant Director for Licensing, tel.: 202-622-2480, Assistant Director for Policy, tel.: 202-622-2402, Assistant Director for Regulatory Affairs, tel.: 202-622-4855, Assistant Director for Sanctions Compliance & Evaluation, tel.: 202-622-2490, Office of Foreign Assets Control, or Chief Counsel (Foreign Assets Control), tel.: 202-622-2410, Office of the General Counsel, Department of the Treasury, Washington, DC (not toll free numbers).

**SUPPLEMENTARY INFORMATION:**

**Electronic and Facsimile Availability**

This document and additional information concerning OFAC are available from OFAC's Web site ([www.treasury.gov/ofac](http://www.treasury.gov/ofac)). Certain general information pertaining to OFAC's sanctions programs also is available via facsimile through a 24-hour fax-on-demand service, tel.: 202/622-0077.

**Background**

On September 10, 2013, OFAC issued General License E authorizing certain

services in support of nongovernmental organizations' activities in Iran, subject to certain limitations, under the Iranian transactions sanctions program. Also on September 10, 2013, OFAC issued General License F authorizing certain services in support of professional and amateur sports activities and exchanges involving the United States and Iran, subject to certain limitations.

At the time of their issuance on September 10, 2013, OFAC made General License E and General License F available on the OFAC Web site ([www.treasury.gov/ofac](http://www.treasury.gov/ofac)). With this notice, OFAC is publishing General License E and General License F in the **Federal Register**.

**General License E**

*Authorizing Certain Services in Support of Nongovernmental Organizations' Activities in Iran*

(a) Except as provided in paragraph (d) of this general license, nongovernmental organizations ("NGOs") are authorized to export or reexport services to or related to Iran in support of the following not-for-profit activities that are designed to directly benefit the Iranian people:

(1) Activities related to humanitarian projects to meet basic human needs in Iran, including, but not limited to, the provision of donated health-related services; operation of orphanages; provision of relief services related to natural disasters; distribution of donated articles, such as food, clothing, and medicine, intended to be used to relieve human suffering; and donated training related to any of the foregoing activities;

(2) Activities related to non-commercial reconstruction projects in response to natural disasters in Iran for a period of up to two years following the natural disaster;

(3) Activities related to environmental and wildlife conservation projects in Iran, involving endangered species of fauna and flora and their supporting habitats; and

(4) Activities related to human rights and democracy building projects in Iran, including, but not limited to, the sponsorship of and attendance and training at conferences in Iran related to human rights projects, democracy building, or civil society development; efforts to increase access to information and freedom of expression; and public advocacy, public policy advice, polling, or surveys relating to human rights and democracy building.

(b) Transfers of funds in support of the activities outlined in section (a) above by a single NGO may not exceed

USD\$500,000 in the aggregate over a 12-month period.

(c) NGOs who engage in conduct pursuant to this general license must submit reports on a quarterly basis, providing information including, but not limited to, a detailed description of the services exported or reexported to Iran, any Iranian NGOs, Government of Iran entities, Iranian financial institutions, or other Iranian persons involved in the activities; the dollar amounts of any transfers to Iran; and the beneficiaries of those transfers. Reports must be filed with the Licensing Division, Office of Foreign Assets Control, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20220, and with the Office of Sanctions Policy and Implementation, U.S. Department of State, 2201 C Street NW., Washington, DC 20520.

(d) This general license does not authorize:

(1) The exportation or reexportation of services specified in section (a) of this general license to any person whose property and interests in property are blocked pursuant to any part of 31 CFR chapter V other than part 560.

(2) Any activities in furtherance of Iranian military or industrial infrastructure or potential, or in connection with the Iranian energy, automobile, shipping, and shipbuilding sectors.

(3) Any transaction by a U.S.-owned or -controlled foreign entity otherwise prohibited by 31 CFR 560.215 if the transaction would be prohibited by any other part of chapter V if engaged in by a U.S. person or in the United States.

**Note 1 to General License E:** Please see 31 CFR 560.545 for a specific licensing policy for activities not specified in section (a) of this general license. Additionally, please see 31 CFR 560.210(b), which exempts from the prohibitions of 31 CFR 560.204 and 560.206 donations by U.S. persons of articles, such as food, clothing, and medicine, intended to be used to relieve human suffering.

**Note 2 to General License E:** United States depository institutions or United States registered brokers or dealers in securities are authorized to process transfers of funds in furtherance of activities authorized by this general license so long as the transfer is consistent with 31 CFR 560.516. United States depository institutions or United States registered brokers or dealers in securities may rely on the originator of the funds transfer with regard to compliance with paragraphs (a) and (b) of this general license, provided that the United States depository institution or the United States registered broker or dealer in securities does not know or have reason to know that the funds transfer is not in compliance with paragraphs (a) and (b) of this general license.