SUPPLEMENTARY INFORMATION: The Anunnzio-Wylie Anti-Money Laundering Act of 1992 required the Secretary of the Treasury to establish a Bank Secrecy Act Advisory Group (BSAAG) consisting of representatives from federal regulatory and law enforcement agencies, financial institutions, and trade groups with members subject to the requirements of the Bank Secrecy Act, 31 CFR parts 1000–1099 et seq. or Section 6050I of the Internal Revenue Code of 1986. The BSAAG is the means by which the Secretary receives advice on the operations of the Bank Secrecy Act. As chair of the BSAAG, the Director of FinCEN is responsible for ensuring that relevant issues are placed before the BSAAG for review, analysis, and discussion. Ultimately, the BSAAG will make policy recommendations to the Secretary on issues considered.

BSAAG membership is open to financial institutions and trade groups. New members will be selected to serve a three-year term and must designate one individual to represent that member at plenary meetings. In compliance with Executive Order 13490 of January 21, 2009, and White House policy, members organizations may not designate a representative to participate in BSAAG plenary or subcommittee meetings who is currently registered as a lobbyist pursuant to 2 U.S.C. 1603(a).

It is important to provide complete answers to the following items, as applications will be evaluated on the information provided through this application process. Applications should consist of:

- Name of the organization requesting membership
- Point of contact, title, address, email address and phone number
- Description of the financial institution or trade group and its involvement with the Bank Secrecy Act, 31 CFR parts 1000–1099 et seq.
- Reasons why the organization’s participation on the BSAAG will bring value to the group

Organizations may nominate themselves, but applications for individuals who are not representing an organization will not be considered. Members must be able and willing to make the necessary time commitment to participate on subcommittees throughout the year by phone and attend biannual plenary meetings held in Washington DC the second Wednesday of May and October. Members will not be remunerated for their time, services, or travel. In making the selections, FinCEN will seek to complement current BSAAG members in terms of affiliation, industry, and geographic representation. The Director of FinCEN retains full discretion on all membership decisions. The Director may consider prior years’ applications when making selections and does not limit consideration to institutions nominated by the public when making selections.


Jennifer Shasky Calvery, Director, Financial Crimes Enforcement Network.

FOR FURTHER INFORMATION CONTACT: FinCEN Resource Center at 800–767–2825.

DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control
Designation of One Individual and Three Entities Pursuant to Executive Order

SUB-AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department’s Office of Foreign Assets Control (“OFAC”) is publishing the name of one individual and three entities whose property and interests in property are blocked pursuant to Executive Order 13619 of July 11, 2012, “Blocking Property of Persons Threatening the Peace, Security, or Stability of Burma.”

DATES: The designation by the Director of OFAC of the one individual and three entities named in this notice, pursuant to Executive Order 13619, is effective December 17, 2013.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Sanctions Compliance and Evaluation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, Tel.: 202/622–2490.

SUPPLEMENTARY INFORMATION: Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC’s Web site (www.treasury.gov/ofac) or via facsimile through a 24-hour fax-on-demand service, Tel.: 202/622–0077.
Tom Lantos Block Burmese JADE (Junta's Anti-Democratic Efforts) Act of 2008 ("JADE Act").

As of August 7, 2013, the financial and blocking provisions of Section 5(b) of the JADE Act do not apply.

FOR FURTHER INFORMATION CONTACT:
Assistant Director, Sanctions Compliance and Evaluation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, Tel.: 202/622–2490.

SUPPLEMENTARY INFORMATION:
Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC’s Web site (www.treasury.gov/ofac) or via facsimile through a 24-hour fax-on-demand service, Tel.: 202/622–0077.

Background

On August 6, 2013, President Barack Obama issued Executive Order 13651 ("E.O. 13651"). In Section 8 of E.O. 13651, the President determined and certified, pursuant to section 5(i) of the Tom Lantos Block Burmese JADE (Junta’s Anti-Democratic Efforts) Act of 2008 ("JADE Act"), that it is in the national interest of the United States to waive, and thereby waived, the sanctions described in section 5(b) of the JADE Act. As a result, as of August 7, the effective date of E.O. 13651, the financial and blocking provisions of section 5(b) of the JADE Act do not apply. Except as authorized or exempt, transactions with persons included on the Specially Designated Nationals and Blocked Persons List ("SDN List") continue to be prohibited pursuant to the International Emergency Economic Powers Act ("IEEPA"). Accordingly, while OFAC is updating the SDN List to remove the [JADE Act] tag that had publicly identified the following individuals and entities as subject to the financial and blocking provisions of Section 5(b) of the JADE Act, transactions and dealings with these individuals and entities continue to be prohibited pursuant to IEEPA:

1. GOLDEN AARON PTE. LTD.
2. MAX MYANMAR GROUP OF COMPANIES
3. DAGON INTERNATIONAL LIMITED
4. ZAW, Zaw
5. AUNG, Win
6. MAX SINGAPORE INTERNATIONAL PTE. LTD.
7. ROYAL KUMUDRA HOTEL
8. ESPACE AVENIR EXECUTIVE SERVICED APARTMENT
9. MAX (MYANMAR) CONSTRUCTION CO. LTD.
10. MAX MYANMAR GEMS AND JEWELLERY CO. LTD.
11. MAX MYANMAR MANUFACTURING CO. LTD.
12. MAX MYANMAR SERVICES CO. LTD.
13. MAX MYANMAR TRADING CO. LTD.
14. G A CAPITAL PTE. LTD.
15. G A FOODSTUFFS PTE. LTD.
16. G A ARDMORE PTE. LTD.
17. G A LAND PTE. LTD.
18. G A RESORT PTE. LTD.
19. G A SENTOSA PTE. LTD.
20. G A TREASURE PTE. LTD.
21. G A WHITEHOUSE PTE. LTD.
22. SENTOSA TREASURE PTE. LTD.


Adam Sbuzin,
Director, Office of Foreign Assets Control.

DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control
Removal of JADE Act Tags

ACTION: Notice.

SUMMARY: The Treasury Department’s Office of Foreign Assets Control ("OFAC") is removing from the Specially Designated Nationals List tags that had identified certain individuals and entities as subject to the blocking and financial provisions of the Tom Lantos Block Burmese JADE (Junta’s Anti-Democratic Efforts) Act of 2008 ("JADE Act").

DATES: As of August 7, 2013, the financial and blocking provisions of Section 5(b) of the JADE Act do not apply.

FOR FURTHER INFORMATION CONTACT:
Assistant Director, Sanctions Compliance and Evaluation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, Tel.: 202/622–2490.

SUPPLEMENTARY INFORMATION:
Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC’s Web site (www.treasury.gov/ofac) or via facsimile through a 24-hour fax-on-demand service, Tel.: 202/622–0077.

Background

On August 6, 2013, President Barack Obama issued Executive Order 13651 ("E.O. 13651"). In Section 8 of E.O. 13651, the President determined and certified, pursuant to section 5(i) of the Tom Lantos Block Burmese JADE (Junta’s Anti-Democratic Efforts) Act of 2008 ("JADE Act"), that it is in the national interest of the United States to waive, and thereby waived, the sanctions described in section 5(b) of the JADE Act. As a result, as of August 7, the effective date of E.O. 13651, the financial and blocking provisions of section 5(b) of the JADE Act do not apply. Except as authorized or exempt, transactions with persons included on the Specially Designated Nationals and Blocked Persons List ("SDN List") continue to be prohibited pursuant to the International Emergency Economic Powers Act ("IEEPA"). Accordingly, while OFAC is updating the SDN List to remove the [JADE Act] tag that had publicly identified the following individuals and entities as subject to the financial and blocking provisions of Section 5(b) of the JADE Act, transactions and dealings with these individuals and entities continue to be prohibited pursuant to IEEPA:

1. GOLDEN AARON PTE. LTD.
2. MAX MYANMAR GROUP OF COMPANIES
3. DAGON INTERNATIONAL LIMITED
4. ZAW, Zaw
5. AUNG, Win
6. MAX SINGAPORE INTERNATIONAL PTE. LTD.
7. ROYAL KUMUDRA HOTEL
8. ESPACE AVENIR EXECUTIVE SERVICED APARTMENT
9. MAX (MYANMAR) CONSTRUCTION CO. LTD.
10. MAX MYANMAR GEMS AND JEWELLERY CO. LTD.
11. MAX MYANMAR MANUFACTURING CO. LTD.
12. MAX MYANMAR SERVICES CO. LTD.
13. MAX MYANMAR TRADING CO. LTD.
14. G A CAPITAL PTE. LTD.
15. G A FOODSTUFFS PTE. LTD.
16. G A ARDMORE PTE. LTD.
17. G A LAND PTE. LTD.
18. G A RESORT PTE. LTD.
19. G A SENTOSA PTE. LTD.
20. G A TREASURE PTE. LTD.
21. G A WHITEHOUSE PTE. LTD.
22. SENTOSA TREASURE PTE. LTD.


Adam Sbuzin,
Director, Office of Foreign Assets Control.