Please refer to the National Science Board Web site (www.nsf.gov/nsb) for information or schedule updates, or contact: Suzanne H. Plimpton, National Science Foundation, 4201 Wilson Blvd., Arlington, VA 22230. Telephone: (703) 292–7000.

Ann Bushmiller,
NSB Senior Legal Counsel.

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NATIONAL SCIENCE FOUNDATION

Sunshine Act Meetings; National Science Board

The National Science Board’s Task Force on Administrative Burdens, pursuant to NSF regulations (45 CFR part 614), the National Science Foundation Act, as amended (42 U.S.C. 1862n–5), and the Government in the Sunshine Act (5 U.S.C. 552b), hereby gives notice in regard to the scheduling of a teleconference for the transaction of National Science Board business and other matters specified, as follows:

DATE & TIME: Wednesday, December 11, 2013, 6:00 p.m.–7:00 p.m. e.s.t.

SUBJECT MATTER: A discussion of the results of the Task Force’s Request for Information, comment from agencies and organizations, and the content and timeline of the final report and recommendations.

STATUS: Open

This meeting will be held by teleconference. A public listening line will be available. Members of the public must contact the Board Office [call 703–292–7000 or send an email message to nationalsciencebrd@nsf.gov] at least 24 hours prior to the teleconference for the public listening number. Please refer to the National Science Board Web site www.nsf.gov/nsb for additional information and schedule updates (time, place, subject matter or status of meeting) which may be found at http://www.nsf.gov/nsb/notices. Point of contact for this meeting is Lisa Nichols or John Veysey.

Ann Bushmiller,
Senior Counsel to the National Science Board.

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SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; ICE Clear Credit LLC; Notice of Filing of Proposed Rule Change to Add Rules Related to the Clearing of MCDX Index CDS Contracts and Make Conforming Changes to Existing Rules

November 7, 2013.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (“Act”),1 and Rule 19b–4 thereunder,2 notice is hereby given that on October 25, 2013, ICE Clear Credit LLC (“ICC”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which Items have been prepared primarily by ICC. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of Substance of the Proposed Rule Change

The purpose of the proposed rule change is to adopt new rules that will provide the basis for ICC to clear additional credit default swap contracts. Specifically, ICC is proposing to amend Chapter 26 of its rules to add Section 26H to provide for the clearance of the MCDX Untranched Contracts (“MCDX Contracts”). MCDX Contracts are credit default swap (“CDS”) contracts that reference an index of municipal issuers.

As discussed in more detail in Item II.A below, Section 26H (MCDX Untranched Contracts) provides for the definitions and certain specific contract terms for cleared MCDX Contracts. Conforming changes are also made to the definition of “CDS Restructuring Rules” in Chapter 20 (Credit Default Swaps) and to Rule 2101–02(a)(iii) (Role of the Regional CDS Committees) to clarify cross-references to the CDS Restructuring Rules set forth in Section 26E of the Rules. Section 26E (CDS Restructuring Rules) is modified to provide that it will not apply to MCDX Contracts (as such contracts are automatically triggered in the event of a restructuring credit event, as discussed below).