Federal Deposit Insurance Corporation

Agency Information Collection Activities: Submission for OMB Review; Comment Request Re: Treatment by FDIC as Conservator or Receiver of Financial Assets Transferred by an Insured Depository Institution in Connection With a Securitization or Participation After September 30, 2010

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Federal Deposit Insurance Corporation (FDIC).

SUMMARY: Notice and request for comment.

SUPPLEMENTARY INFORMATION: Proposal to renew the following currently approved collections of information:

Title: Treatment by the FDIC as Conservator or Receiver of Financial Assets Transferred by an Insured Depository Institution in Connection With a Securitization or Participation After September 30, 2010.

OMB Number: 3064–0177.

Annual Frequency of Response: 10K Annual Report, Non-Reg AB Compliant—once; 10K Annual Report, Reg AB Compliant—once; 8K Disclosure Form, Non-Reg AB Compliant—twice; 8K Disclosure Form, Reg AB Compliant—twice; 10D Reports, Non-Reg AB Compliant—5; 10D Reports, Reg AB Compliant—5; 12b–25—once.

Affected Public: Insured depository institutions.

Estimated Number of Respondents: 10K Annual Report, Non-Reg AB Compliant—50; 10K Annual Report, Reg AB Compliant—50; 8K Disclosure Form, Non-Reg AB Compliant—50; 8K Disclosure Form, Reg AB Compliant—50; 10D Reports, Non-Reg AB Compliant—50; 10D Reports, Reg AB Compliant—50; 12b–25—100.

Estimated Time per Response: 10K Annual Report, Non-Reg AB Compliant—27 hours; 10K Annual Report, Reg AB Compliant—4.5 hours; 8K Disclosure Form, Non-Reg AB Compliant—2 hours; 8K Disclosure Form, Reg AB Compliant—2 hours; 10D Reports, Non-Reg AB Compliant—27 hours; 10D Reports, Reg AB Compliant—4.5 hours; 12b–25—2.5 hours.

Total Annual Burden: 12,850 hours.

General Description of Collection: To facilitate better ongoing evaluation of the quality of lending by banks and to reduce risks to the Deposit Insurance Fund from the opaque securitization structures and the poorly underwritten loans that led to the onset of the recent financial crisis, insured depository institutions must comply with certain reporting and disclosure requirements for securitizations as a prerequisite for the FDIC to grant the exercise of rights and powers listed in 12 U.S.C. 1821(e)(13)(C) with respect to such financial assets and, for any securitization for which transfers of financial assets were made after December 31, 2010, to qualify for the safe harbor provisions of Part 360 of the FDIC’s Regulations.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 29th day of October 2013.

Federal Deposit Insurance Corporation.

Valerie J. Best,
Assistant Executive Secretary.

Federal Communications Commission.

Joel Kaufman,
Associate General Counsel.

Federal Deposit Insurance Corporation.

SUMMARY: In accordance with the requirements of the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. chapter 35), the FDIC may not conduct or sponsor, and the respondent is not required to respond to, an information collection unless it displays a currently valid Office of Management and Budget (OMB) control number. As part of its continuing effort to reduce paperwork and respondent burden, the FDIC invites the general public and other Federal agencies to take this opportunity to comment on renewal of its information collection entitled Real Estate Lending Standards (OMB No.
SUPPLEMENTARY INFORMATION: for review and approval. Recommendations received will be analyzed to determine the extent to which the collections should be modified prior to submission to OMB for review and approval.

DATES: Comments must be submitted on or before January 3, 2014.

ADDRESSES: Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- Email: comments@fdic.gov. Include the name of the collection in the subject line of the message.
- Hand Delivery: Comments may be hand-delivered to the guard station at the rear of the 17th Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Leneta Gregorie, at the FDIC address above.

SUPPLEMENTARY INFORMATION: Proposal to renew the following currently approved collections of information:

Title: Real Estate Lending Standards.
OMB Number: 3064–0112.

Affected Public: Insured financial institutions supervised by the FDIC.

Estimated Number of Respondents: 4,375.

Estimated Time per Response: 20 hours.

Total Annual Burden: 87,500 hours.

General Description of Collection: Institutions use real estate lending policies to guide their lending operations in a manner that is consistent with safe and sound banking practices and appropriate to their size, nature and scope of operations. These policies should address certain lending considerations, including loan-to-value limits, loan administration policies, portfolio diversification standards, and documentation, approval and reporting requirements.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 29th day of October, 2013.

Valerie J. Best,
Assistant Executive Secretary, Federal Deposit Insurance Corporation.

FEDERAL DEPOSIT INSURANCE CORPORATION

Notice of Sunshine Act Meeting

Pursuant to the provisions of the “Government in the Sunshine Act” (5 U.S.C. 552b), notice is hereby given that the Federal Deposit Insurance Corporation’s Board of Directors will meet in open session at 1:30 p.m. on Wednesday, October 30, 2013, to consider the following matters:

Summary Agenda: No substantive discussion of the following items is anticipated. These matters will be resolved with a single vote unless a member of the Board of Directors requests that an item be moved to the discussion agenda.

Memorandum and resolution re: Restrictions on Sales of Assets of a Covered Financial Company by the Federal Deposit Insurance Corporation.


Discussion Agenda:


The meeting will be held in the Board Room on the sixth floor of the FDIC Building located at 550 17th Street NW., Washington, DC.

This Board meeting will be Webcast live via the Internet and subsequently made available on-demand approximately one week after the event. Visit http://www.vodium.com/goto/fdic/boardmeetings.asp to view the event. If you need any technical assistance, please visit our Video Help page at: http://www.fdic.gov/video.html.

The FDIC will provide attendees with auxiliary aids (e.g., sign language interpretation) required for this meeting. Those attendees needing such assistance should call 703–562–2404 (Voice) or 703–649–4354 (Video Phone) to make necessary arrangements.

Requests for further information concerning the meeting may be directed to Mr. Robert E. Feldman, Executive Secretary of the Corporation, at 202–898–7043.

Dated: October 25, 2013.