RETAC may also include up to two members with relevant experience but not necessarily affiliated with one of the aforementioned industries or sectors. Members are selected by the Chairman of the Board with the concurrence of a majority of the Board. The Chairman may invite representatives from the U.S. Departments of Agriculture, Energy, and Transportation and the Federal Energy Regulatory Commission to serve on RETAC in advisory capacities as ex officio (non-voting) members. The three members of the Board serve as ex officio members of the Committee.

RETAC meets at least twice per year. Meetings are generally held at the Board’s headquarters in Washington, DC, but may be held in other locations. Members of RETAC serve without compensation and without reimbursement of travel expenses unless reimbursement of such expenses is authorized in advance by the Board’s Managing Director. RETAC members appointed or reappointed after June 18, 2010, are prohibited from serving as federally registered lobbyists during their RETAC term.

The Board is soliciting nominations for a candidate to fill one vacancy on RETAC for a representative from an electric utility for a three-year term ending September 30, 2016.

Nominations for a candidate to fill this vacancy should be submitted in letter form and should include: (1) The name of the candidate; (2) the interest the candidate will represent; (3) a summary of the candidate’s experience and qualifications for the position; (4) a representation that the candidate is willing to serve as a member of RETAC; and (5) a representation that the candidate is not a federally registered lobbyist. Suggestions for a candidate for membership on RETAC should be filed with the Board by November 27, 2013. Please note that submissions will be available to the public at the Board’s offices and posted on the Board’s Web site under Docket No. EP 670 (Sub-No. 2).

This action will not significantly affect either the quality of the human environment or the conservation of energy resources.


Decided: October 22, 2013.

By the Board, Rachel D. Campbell, Director, Office of Proceedings.

Derrick A. Gardner, Clearance Clerk.

DEPARTMENT OF THE TREASURY

Community Development Financial Institutions Fund Proposed Collection; Comment Request

ACTION: Notice and request for comments.

SUMMARY: The U.S. Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions (CDFI) Fund, Department of the Treasury, is soliciting comments concerning the Qualified Issuer Application, the Guarantee Application, and the Secondary Loan Requirements for the Community Development Financial Institutions (CDFI) Bond Guarantee Program.

DATES: Written comments should be received on or before December 27, 2013 to be assured of consideration.

ADDRESSES: Direct all comments to Lisa Jones, CDFI Bond Guarantee Program Manager, at the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW., Washington, DC 20020 by email to bgp@cdfi.treas.gov or by facsimile to (202) 508–0083. Please note this is not a toll free number.

FOR FURTHER INFORMATION CONTACT: The applications for the CDFI Bond Guarantee Program, as well as the Secondary Loan Requirements, may be obtained from the CDFI Bond Guarantee Program page of the CDFI Fund’s Web site at http://www.cdfi.gov. Requests for additional information should be directed to Lisa Jones, CDFI Bond Guarantee Program Manager, at the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue NW, Washington, DC 20020 by email to bgp@cdfi.treas.gov or by facsimile to (202) 508–0083. Please note this is not a toll free number.

SUPPLEMENTARY INFORMATION:

Title: CDFI Bond Guarantee Program Qualified Issuer Application, Guarantee Application, and Secondary Loan Requirements.

OMB Number: 1559–0044.

Abstract: The purpose of the CDFI Bond Guarantee Program is to support CDFI lending by providing

for Bonds issued by Qualified Issuers as part of a Bond Issue for Eligible Community or Economic Development Purposes. The CDFI Bond Guarantee Program provides CDFIs with a new source of long-term capital and further the mission of the CDFI Fund to increase economic opportunity and promote community development investments for underserved populations and distressed communities in the United States. The CDFI Fund achieves its mission by promoting access to capital and local economic growth by investing in, supporting, and training CDFIs.

Under the CDFI Bond Guarantee Program, an applicant apply to be approved as a Qualified Issuer (QI) by completing and submitting the Qualified Issuer Application (QI Application). A Qualified Issuer must submit a Guarantee Application in order to be approved for a Guarantee under the program. Applicants are required to provide financial and program related information and, subject to approval, will enter into agreements that require the collection of reports that will be used for credit underwriting, compliance monitoring and program evaluation purposes. The application information is required in order for program management to evaluate an applicant’s capacity to effectively execute its obligations under the Bond Documents.

Compliance with the Secondary Loan Requirements is required for an Eligible CDFI to make a Secondary Loan through the program. It is by attesting to the Secondary Loan Requirements that the Eligible CDFI demonstrates and makes representations with regard to its organizational competence in the evaluation and underwriting of the operational and financial requirements of the proposed projects to which it desires to provide financial support using bond loan proceeds.

Current Actions: Revision of a currently approved collection.

Type of Review: Regular Review.

Affected Public: Certified CDFIs and entities seeking to become Qualified Issuers.

Estimated Number of Qualified Issuer Respondents: 20.

Estimated Annual Time per Qualified Issuer Respondent: 240 hours.

Estimated Number of Guarantee Application Respondents: 50.

Estimated Annual Time per Guarantee Application Respondent: 50 hours.

Estimated Number of Secondary Loan Requirement Respondents: 20.
The following paragraph applies to all of the collections of information covered by this notice:
An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

DEPARTMENT OF THE TREASURY
Internal Revenue Service

Proposed Collection; Comment Request

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995. Currently, the IRS is soliciting comments concerning Form 1120–RIC, U.S. Income Tax Return for Regulated Investment Companies.

DATES: Written comments should be received on or before December 27, 2013 to be assured of consideration.

ADDRESSES: Direct all written comments to Yvette Lawrence, Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form and instructions should be directed to Katherine Dean, Katherine.b.dean@irs.gov.

SUPPLEMENTARY INFORMATION:
OMB Number: 1545–1010.
Form Number: 1120–RIC.
Abstract: Internal Revenue Code sections 851 through 855 provide rules for the taxation of a domestic corporation that meets certain requirements and elects to be taxed as a regulated investment company. Form 1120–RIC is filed by a domestic corporation making such an election in order to report its income and deductions and to compute its tax liability. The IRS uses the information on Form 1120–RIC to determine whether the corporation's income, deductions, credits, and tax have been correctly reported.

Current Actions: There are no changes being made to the form at this time.
Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 3,605.

Estimated Time per Respondent: 114 hours, 23 minutes. Estimated Total Annual Burden Hours: 374,824.