Supplementary Information:

For Further Information Contact:

Title: Guidance on Sound Incentive Compensation Practices.

OMB Number: 3064–0175.

Frequency of Response: Implementation—once; maintenance—annual.

Affected Public: Insured state nonmember banks.

Estimated Number of Respondents: 4890 (20 large banks, 4870 small banks).

Estimated Time per Response:

Implementation—80 hours, small banks and; 480 hours, large banks; maintenance—40 hours, all banks.

Total Annual Burden: 594,800 hours (one-time implementation—399,200 hours; ongoing maintenance—195,600).

General Description of Collection:

The Guidance on Sound Incentive Compensation Practices helps ensure that incentive compensation policies at insured state non-member banks do not encourage excessive risk-taking and are consistent with the safety and soundness of the organization. Under the Guidance, banks are required to: (i) Have policies and procedures that identify and describe the role(s) of the individual(s) and unit(s) whose approval is necessary for the establishment or modification of incentive compensation arrangements; (ii) create and maintain sufficient documentation to permit an audit of the organization’s processes for incentive compensation arrangements; (iii) have any material exceptions or adjustments to the incentive compensation arrangements established for senior executives approved and documented by its board of directors; and (iv) have its board of directors receive and review, on an annual or more frequent basis operation of the organization’s incentive compensation system in providing risk-taking incentives that are consistent with the organization’s safety and soundness.

Request for Comment

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the FDIC’s functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 10th day of October 2013.

Federal Deposit Insurance Corporation.

Robert E. Feldman,
Executive Secretary.

[FR Doc. 2013–24533 Filed 10–21–13; 8:45 am]

BILLING CODE 6714–01–P

FEDERAL DEPOSIT INSURANCE CORPORATION

Designated Reserve Ratio for 2014

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of Designated Reserve Ratio for 2014.

Pursuant to the Federal Deposit Insurance Act, the Board of Directors of the Federal Deposit Insurance Corporation designates that the Designated Reserve Ratio (DRR) for the Deposit Insurance Fund shall remain at 2 percent for 2014.¹ The Board is publishing this notice as required by section 7(b)(3)(A)(i) of the Federal Deposit Insurance Act (12 U.S.C. 1817(h)(3)(A)(i)).

For Further Information Contact:

Munsell St. Clair, Chief, Banking and Regulatory Policy Section, Division of Insurance and Research, [202] 898–8967; or, Christopher Bellotto, Counsel, Legal Division, [202] 898–3801.

Dated at Washington, DC, this 8th day of October 2013.

By order of the Board of Directors.

Robert E. Feldman,
Executive Secretary.

[FR Doc. 2013–24531 Filed 10–21–13; 8:45 am]

BILLING CODE 6714–01–P

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Formations of, Acquisitions by, and Mergers of Bank Holding Companies; Correction

This notice corrects a notice (FR Doc. 2013–24477) published on page 62333 of the issue for Thursday, October 17, 2013.

Under the Federal Reserve Bank of Minneapolis heading, the entry for Karen Neidhardt, Tampa, Florida, is revised to read as follows: A Federal Reserve Bank of Minneapolis (Jacqueline G. King, Community Affairs Officer) 90 Hennepin Avenue, Minneapolis, Minnesota 55480–0291:

1. Karen Neidhardt, Tampa, Florida, individually and as trustee, to retain voting shares and thereby control Jorgenson Holding Company, Inc., and thereby indirectly retain voting shares and control State Bank and Trust of Kenmare, both in Kenmare, North Dakota, and The Citizens State Bank at Mohall, Mohall, North Dakota.

In addition, Ann Lenore Musser Irrevocable Trust, Kenmare, North Dakota, Karen Neidhardt and Jane Neidhardt Farris, co-trustees, and Jane Ellen Neidhardt Irrevocable Trust, all of Kenmare, North Dakota, Karen Neidhardt and Ann N. Musser, co-trustees, to retain voting shares of Jorgenson Holding Company and thereby join the Jorgenson family group.

Comments on this application must be received by October 31. 2013.

By order of the Board of Directors.

Margaret McClosey Shanks,
Deputy Secretary of the Board.

[FR Doc. 2013–24519 Filed 10–21–13; 8:45 am]

BILLING CODE 6101–01–P

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval,