meeting (Release No. 33–9445), indicating that the meeting is open to the public and inviting the public to submit written comments to the Committee. This Sunshine Act notice is being issued because a majority of the Commission may attend the meeting.

The agenda for the meeting includes matters relating to rules and regulations affecting small and emerging companies under the federal securities laws.

For further information, please contact the Office of the Secretary at (202) 551–5400.


Elizabeth M. Murphy,
Secretary.

[FR Doc. 2013–21790 Filed 9–4–13; 11:15 am]
BILLING CODE 8011–01–P

SECURITIES AND EXCHANGE COMMISSION

In the Matter of K’s Media, File No. 500–1; Order of Suspension of Trading

September 4, 2013.

It appears to the Securities and Exchange Commission that there is a lack of current and accurate information concerning the securities of K’s Media because it has not filed any periodic reports since the period ended April 30, 2010.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company. Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed company is suspended for the period from 9:30 a.m. EDT on September 4, 2013, through 11:59 p.m. EDT on September 17, 2013.

By the Commission.

Jill M. Peterson,
Assistant Secretary.

[FR Doc. 2013–21838 Filed 9–4–13; 4:15 pm]
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SECURITIES AND EXCHANGE COMMISSION

[Release Nos. 33–9447; 34–70298/August 30, 2013]

Order Making Fiscal Year 2014 Annual Adjustments to Registration Fee Rates

I. Background

The Commission collects fees under various provisions of the securities laws. Section 6(b) of the Securities Act of 1933 (“Securities Act”) requires the Commission to collect fees from issuers on the registration of securities.1 Section 13(e) of the Securities Exchange Act of 1934 (“Exchange Act”) requires the Commission to collect fees on specified repurchases of securities.2 Section 14(g) of the Exchange Act requires the Commission to collect fees on proxy solicitations and statements in corporate control transactions.3

The Investor and Capital Markets Fee Relief Act of 2002 (“Fee Relief Act”)4 required the Commission to make annual adjustments to the fee rates applicable under these sections for each of the fiscal years 2003 through 2011 in an attempt to generate collections equal to yearly targets specified in the statute.5 Under the Fee Relief Act, each year’s fee rate was announced on the preceding April 30, and took effect five days after the date of enactment of the Commission’s regular appropriation.

The Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank Act”)6 changed many of the provisions related to these fees. The Dodd-Frank Act created new annual collection targets for FY 2012 and thereafter. It also changed the date by which the Commission must announce a new fiscal year’s fee rate (August 31) and the date on which the new rate takes effect (October 1).

II. Fiscal Year 2014 Annual Adjustment to the Fee Rate

Section 6(b)(2) of the Securities Act, as amended by the Dodd-Frank Act, requires the Commission to make an annual adjustment to the fee rate applicable under Section 6(b).7 The annual adjustment to the fee rate under Section 6(b) of the Securities Act also sets the annual adjustment to the fee rates under Sections 13(e) and 14(g) of the Exchange Act.8

Section 6(b)(2) sets forth the method for determining the annual adjustment to the fee rate under Section 6(b) for fiscal year 2014. Specifically, the Commission must adjust the fee rate under Section 6(b) to a “rate that, when applied to the baseline estimate of the aggregate maximum offering prices for [fiscal year 2014], is reasonably likely to produce aggregate fee collections under [Section 6(b)] that are equal to the target fee collection amount for [fiscal year 2014].” That is, the adjusted rate is determined by dividing the “target fee collection amount” for fiscal year 2014 by the “baseline estimate of the aggregate maximum offering prices” for fiscal year 2014.

Section 6(b)(6)(A) specifies that the “target fee collection amount” for fiscal year 2014 is $485,000,000. Section 6(b)(6)(B) defines the “baseline estimate of the aggregate maximum offering price” for fiscal year 2014 as the “baseline estimate of the aggregate maximum offering price at which securities are proposed to be offered pursuant to registration statements filed with the Commission during [fiscal year 2014] as determined by the Commission, after consultation with the Congressional Budget Office and the Office of Management and Budget. . . .”9

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3 15 U.S.C. 78n(g).
5 See 15 U.S.C. 77b(5), 77b(b)(6), 78m(e)(5), 78m(e)(7), 78n(g)(5) and 78n(g)(6).
7 15 U.S.C. 77f(b)(2). The annual adjustments are designed to adjust the fee rate in a given fiscal year so that, when applied to the aggregate maximum offering price at which securities are proposed to be offered for the fiscal year, it is reasonably likely to produce total fee collections under Section 6(b) equal to the “target fee collection amount” specified in Section 6(b)(6)(A) for that fiscal year.