Week of August 26, 2013—Tentative
Monday August 26, 2013
2:00 p.m. Discussion of Management and Personnel Issues (Closed—Ex. 2 and 6).

Tuesday, August 27, 2013
9:00 a.m. Briefing on NRC’s Construction Activities (Public Meeting); (Contact: Michelle Hayes, 301–415–8375).
This meeting will be webcast live at the Web address—http://www.nrc.gov.
3:00 p.m. Briefing on NRC International Activities (Closed—Ex. 1 & 9) (Contact: Karen Henderson, 301–415–0202).

Week of September 2, 2013—Tentative
There are no meetings scheduled for the week of September 2, 2013.

Week of September 9, 2013—Tentative
There are no meetings scheduled for the week of September 9, 2013.

Week of September 16, 2013—Tentative
There are no meetings scheduled for the week of September 16, 2013.

Week of September 23, 2013—Tentative
There are no meetings scheduled for the week of September 23, 2013.

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*The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings, call (recording)–301–415–1292. Contact person for more information: Rochelle Bavol, 301–415–1651.

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The NRC provides reasonable accommodation to individuals with disabilities where appropriate. If you need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g. braille, large print), please notify Kimberly Meyer, NRC Disability Program Manager, at 301–287–0727, or by email at kimberly.meyer-chambers@nrc.gov. Determinations on requests for reasonable accommodation will be made on a case-by-case basis.

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This notice is distributed electronically to subscribers. If you no longer wish to receive it, or would like to be added to the distribution, please contact the Office of the Secretary,

Washington, DC 20555 (301–415–1969), or send an email to darlene.wright@nrc.gov.


Rochelle C. Bavol,
Policy Coordinator, Office of the Secretary.

[FR Doc. 2013–20384 Filed 8–16–13; 4:15 pm]

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SECURITIES AND EXCHANGE COMMISSION


Self-Regulatory Organizations; BATS Exchange, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Related to Fees for Use of BATS Exchange, Inc.

August 14, 2013.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”), and Rule 19b–4 thereunder, notice is hereby given that on August 7, 2013, BATS Exchange, Inc. (the “Exchange” or “BATS”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II and III below, which Items have been prepared by the Exchange. The Exchange has designated the proposed rule change as one establishing or changing a member due, fee, or other charge imposed by the Exchange under Section 19(b)(3)(A)(ii) of the Act and Rule 19b–4(f)(2) thereunder, which renders the proposed rule change effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Terms of the Substance of the Proposed Rule Change

The Exchange filed a proposal to amend the fee schedule applicable to Members and non-members of the Exchange pursuant to BATS Rules 15.1(a) and (c). Changes to the fee schedule pursuant to this proposal will be effective upon filing.

The text of the proposed rule change is available at the Exchange’s Web site at http://www.batstrading.com, at the principal office of the Exchange, and at the Commission’s Public Reference Room.

II. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in Sections A, B, and C below, of the most significant parts of such statements.

A. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The Exchange proposes to modify pricing applicable to the Exchange’s options platform (“BATS Options”) with respect to orders routed away by the Exchange and executed at a new options exchange—an affiliate of the International Securities Exchange, LLC (“ISE”) that will be called “ISE Gemini.” ISE Gemini commenced trading on August 5, 2013.

BATS Options currently charges certain flat rates for routing to other options exchanges that have been placed into groups based on the approximate cost of routing to such venues. The grouping of away options exchanges is based on the cost of transaction fees assessed by each venue as well as costs to the Exchange for routing (i.e., clearing fees, connectivity and other infrastructure costs, membership fees, etc.) (collectively, “Routing Costs”). The Exchange did not have sufficient information to know what Routing Costs the Exchange would incur in connection with routing to ISE Gemini prior to its launch. Accordingly, the Exchange originally imposed the same pricing for all executions at ISE Gemini as are charged by the Exchange for orders routed to and executed at the NASDAQ Options Market (“NOM”) and NYSE Arca, Inc. (“ARCA”) in non-Penny Pilot Securities, which is the

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5 A Member is any registered broker or dealer that has been admitted to membership in the Exchange.
6 The Commission notes that the entity referred to herein as “ISE Gemini” is Topaz Exchange, LLC d/b/a ISE Gemini.
7 The Exchange currently charges different fees and provides different rebates depending on whether an options class is an options class that qualifies as a Penny Pilot Security pursuant to Exchange Rule 21.5, Interpretation and Policy .01 or is a non-penny options class. Certain other options exchanges also have different pricing for Penny Pilot Securities and non-Penny Pilot Securities. Accordingly, the Exchange’s routing fees

Continued
most expensive routing category based on Routing Costs.

Based on applicable Routing Costs, the Exchange currently charges $0.90 per contract for Customer orders and $0.95 per contract for Professional,9 Firm, and Market Maker orders executed at NOM and ARCA in non-Penny Pilot Securities, and thus, since August 5, 2013, has charged these rates for orders routed and executed at ISE Gemini in all securities. Based on the pricing released by ISE Gemini immediately prior to its launch, the Exchange believes that the pricing continues to be appropriate for non-Penny Pilot Securities routed executed on ISE Gemini. Accordingly, the Exchange proposes to continue to charge the same for executions at ISE Gemini as it does at NOM and ARCA with respect to non-Penny Pilot Securities. Thus, the Exchange proposes to continue to charge $0.90 per contract for Customer orders and $0.95 per contract for Professional, Firm, and Market Maker orders executed at NOM and ARCA in non-Penny Pilot Securities. The Exchange also proposes to continue to charge $0.95 per contract for all executions of Directed ISOs routed to ISE Gemini in non-Penny Pilot Securities. However, as described below, the Exchange proposes to modify pricing for all executions, including executions of Directed ISOs, of orders routed by the Exchange to ISE Gemini in Penny Pilot Securities.

Based on the pricing released by ISE Gemini, the Exchange believes it most appropriate to charge the same pricing for orders in Penny Pilot Securities executed at ISE Gemini. The Exchange also proposes to continue to charge $0.95 per contract for all executions of Directed ISOs routed to ISE Gemini in non-Penny Pilot Securities. However, as described below, the Exchange proposes to modify pricing for all executions, including executions of Directed ISOs, of orders routed by the Exchange to ISE Gemini in Penny Pilot Securities. In order to approximate the Routing Costs for such orders, the Exchange proposes to charge the standard fee of $0.60 for Directed ISOs in Penny Pilot Securities routed to and executed at ISE Gemini instead of the $0.95 that it currently charges. As described above, the Exchange will continue to charge $0.95 per contract for Directed ISOs in non-Penny Pilot Securities routed to and executed at ISE Gemini.

2. Statutory Basis

The Exchange believes that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder that are applicable to a national securities exchange, and, in particular, with the requirements of Section 6 of the Act.11 Specifically, the Exchange believes that the proposed rule change is consistent with Section 6(b)(4) of the Act.12 in that it provides for the equitable allocation of reasonable fees, including profit and loss attributable to routing, as applicable, in connection with the operation of a flat fee routing service, and would consider future adjustments to the proposed pricing structure to the extent it was recouping a significant profit from routing to ISE Gemini.
B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition not necessary or appropriate in furtherance of the purposes of the Act. The proposed changes will assist the Exchange in recouping costs for routing orders to another options exchange on behalf of its participants in a manner that is a better approximation of actual costs than is currently in place. The Exchange also notes that Members may choose to mark their orders as ineligible for routing to avoid incurring routing fees.13 As stated above, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed

II. Self-Regulatory Organization’s Statement of the Terms of the Substance of the Proposed Rule Change

The Exchange filed a proposal to amend the fee schedule applicable to Members5 and non-members of the Exchange pursuant to BYX Rules 15.1(a) and (c). While changes to the fee schedule pursuant to this proposal will be effective upon filing, the changes will become operative on August 2, 2013.


SECURITIES AND EXCHANGE COMMISSION

Self-Regulatory Organizations; BATS Y-Exchange, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Related to Fees for Use of BATS Y-Exchange, Inc.

August 14, 2013.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (the “Act”),1 and Rule 19b–4 thereunder,2 notice is hereby given that on August 1, 2013, BATS Y-Exchange, Inc. (the “Exchange” or “BYX”) filed with the Securities and Exchange Commission (“Commission”) the proposed rule change as described in Items I, II, and III below, which items have been prepared by the Exchange. The Exchange has designated the proposed rule change as one establishing or changing a member due, fee, or other charge imposed by the Exchange under Section 19(b)(3)(A)(ii) of the Act3 and Rule 19b–4(f)(2) thereunder,4 which renders the proposed rule change effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization’s Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed

13 See BATS Rule 21.1(d)(6) (describing “BATS Only” orders for BATS Options) and BATS Rule 21.9(a)(1) (describing the BATS Options routing process, which requires orders to be designated as available for routing).