DEPARTMENT OF EDUCATION  

Agency Information Collection Activities; eZ-Audit: Electronic Submission of Financial Statements and Compliance Audits

AGENCY: Federal Student Aid (FSA), Department of Education (ED).

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, ED is proposing an extension of a previously approved information collection.

DATES: Interested persons are invited to submit comments on or before May 21, 2013.

ADDRESSES: Comments submitted in response to this notice should be submitted electronically through the Federal eRulemaking Portal at http://www.regulations.gov by selecting Docket ID number ED–2013–ICCD–0034 or via postal mail, commercial delivery, or hand delivery. Please note that comments submitted by fax or email and those submitted after the comment period will not be accepted. Written requests for information or comments submitted by postal mail or delivery should be addressed to the Director of the Information Collection Clearance Division, U.S. Department of Education, 400 Maryland Avenue SW., LBJ, Room 2E103, Washington, DC 20202–4537.

FOR FURTHER INFORMATION CONTACT: Electronically mail ICDocketMgr@ed.gov. Please do not send comments here.

SUPPLEMENTARY INFORMATION: The Department of Education (ED), in accordance with the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)), provides the general public and Federal agencies with an opportunity to comment on proposed, revised, and continuing collections of information. This helps the Department assess the impact of its information collection requirements and minimize the public’s reporting burden. It also helps the public understand the Department’s information collection requirements and provide the requested data in the desired format. ED is soliciting comments on the proposed information collection request (ICR) that is described below. The Department of Education is especially interested in public comment addressing the following issues: (1) Is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate; (4) how might the Department minimize the burden of this information collection on the respondents, including through the use of information technology. Please note that written comments received in response to this notice will be considered public records.


OMB Control Number: 1845–0072.

Type of Review: an extension of a previously approved information collection.

Respondents/Affected Public: Private Sector, State, Local, or Tribal Governments.

Total Estimated Number of Annual Respondents: 6,100.

Total Estimated Number of Annual Burden Hours: 2,342.

Abstract: eZ-Audit is a web-based process designed to facilitate the submission of compliance and financial statement audits, expedite the review of those audits by the Department, and provide more timely and useful information to public, non-profit and proprietary institutions regarding the Department’s review. eZ-Audit establishes a uniform process under which all institutions submit directly to the Department any audit required under the Title IV, HEA program regulations. eZ-Audit continues to have minimal number of financial template line items and general information questions.

Dated: March 18, 2013.

Kate Mullan,
Acting Director, Information Collection Clearance Division, Privacy, Information and Records Management Services, Office of Management.

[FR Doc. 2013–06575 Filed 3–21–13; 8:45 am]

BILLING CODE 4000–01–P

DEPARTMENT OF EDUCATION  
[Docket No. ED–2013–ICCD–0033]

Agency Information Collection Activities; Comment Request; Ronald E. McNair Postbaccalaureate Achievement Program Annual Performance Report

AGENCY: The Office of Postsecondary Education (OPE), Department of Education (ED).

ACTION: Notice.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995, ED is proposing a revision of a previously approved information collection.

DATES: Interested persons are invited to submit comments on or before May 21, 2013.

ADDRESSES: Comments submitted in response to this notice should be submitted electronically through the Federal eRulemaking Portal at http://www.regulations.gov by selecting Docket ID number ED–2013–ICCD–0033 or via postal mail, commercial delivery, or hand delivery. Please note that comments submitted by fax or email and those submitted after the comment period will not be accepted. Written requests for information or comments submitted by postal mail or delivery should be addressed to the Director of the Information Collection Clearance Division, U.S. Department of Education, 400 Maryland Avenue SW., LBJ, Room 2E103, Washington, DC 20202–4537.

FOR FURTHER INFORMATION CONTACT: Electronically mail ICDocketMgr@ed.gov. Please do not send comments here.

SUPPLEMENTARY INFORMATION: The Department of Education (ED), in accordance with the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)), provides the general public and Federal agencies with an opportunity to comment on proposed, revised, and continuing collections of information. This helps the Department assess the impact of its information collection requirements and minimize the public’s reporting burden. It also helps the public understand the Department’s information collection requirements and provide the requested data in the desired format. ED is soliciting comments on the proposed information collection request (ICR) that is described below. The Department of Education is especially interested in public comment addressing the following issues: (1) Is this collection necessary to the proper functions of the Department; (2) will this information be processed and used in a timely manner; (3) is the estimate of burden accurate; (4) how might the Department enhance the quality, utility, and clarity of the information to be collected; and (5) how might the Department minimize the burden of this collection on the respondents, including through the use of information technology. Please note that written comments received in response to this notice will be considered public records.

Title of Collection: Ronald E. McNair Postbaccalaureate Achievement Program Annual Performance Report.

OMB Control Number: 1840–0640.

Type of Review: A revision of a previously approved information collection.
Respondents/Affected Public: Private Sector, State, Local, or Tribal Governments.

Total Estimated Number of Annual Responses: 158.

Total Estimated Number of Annual Burden Hours: 1,738.

Abstract: Ronald E. McNair Postbaccalaureate Achievement (McNair) Program Annual Performance Report Program grantees must submit the report annually. The reports are used to evaluate grantees’ performance for substantial progress, GPRA, and to award prior experience points at the end of each project (budget) period. The Department also aggregates the data to provide descriptive information on the projects and to analyze the impact of the McNair Program on the academic progress of participating students.

Dated: March 18, 2013.

Kate Mullan,
Acting Director, Information Collection Clearance Division, Privacy, Information and Records Management Services, Office of Management.

[FR Doc. 2013–06574 Filed 3–21–13; 8:45 am]
BILLING CODE 4000–01–P

DEPARTMENT OF EDUCATION

Annual Notice of Interest Rates of Federal Student Loans Made Under the Federal Family Education Loan Program

AGENCY: Federal Student Aid, Department of Education.

ACTION: Notice; correction.

SUMMARY: On January 25, 2013, the Chief Operating Officer for Federal Student Aid in the U.S. Department of Education published in the Federal Register (78 FR 5433) a notice announcing the interest rates for the period July 1, 2012, through June 30, 2013, for certain loans made under the Federal Family Education Loan Program. We correct two of the charts in that notice.

DATES: Effective March 22, 2013.

SUPPLEMENTARY INFORMATION: On page 5434 we correct Chart 1 to read as follows:

CHART 1—“CONVERTED” VARIABLE-RATE FEDERAL SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS

<table>
<thead>
<tr>
<th>Cohort</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>First disbursed on or after</td>
<td>First disbursed before</td>
<td>Original fixed interest rate</td>
<td>Max. rate (percent)</td>
</tr>
<tr>
<td>7/1/1988</td>
<td>7/23/1992</td>
<td>8.00%, increasing to 10.00%</td>
<td>10.00</td>
</tr>
<tr>
<td>7/23/1992</td>
<td>7/1/1994</td>
<td>7.00%, increasing to 10.00%</td>
<td>10.00</td>
</tr>
<tr>
<td>7/23/1992</td>
<td>7/1/1994</td>
<td>8.00%</td>
<td>8.00</td>
</tr>
<tr>
<td>7/23/1992</td>
<td>7/1/1994</td>
<td>9.00%</td>
<td>9.00</td>
</tr>
<tr>
<td>7/23/1992</td>
<td>7/1/1994</td>
<td>8.00%, increasing to 10.00%</td>
<td>10.00</td>
</tr>
</tbody>
</table>

Immediately following the chart we add: “Note: The FFEL Program loans represented by the second row of the chart were only made to “new borrowers” on or after July 23, 1992.” We corrected the margin column for what were the second, third, and fourth rows (now the third, fourth, and fifth rows) to read 3.10 percent, rather than 3.25 percent. The total rate column reflects the margin rate changes.

We added a sixth row, to differentiate between two cohorts of “converted” variable-rate loans that were originally fixed-rate loans with rates that began at 8 percent, but increased to 10 percent after 4 years of repayment.

We added a cohort column, consistent with other charts in the notice, to provide additional specificity as to when the FFEL Program loans represented in the chart were made.

On page 5434 we correct Chart 2 to read:

CHART 2—VARIABLE-RATE FEDERAL SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS

<table>
<thead>
<tr>
<th>Cohort</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>First disbursed on or after</td>
<td>First disbursed before</td>
<td>Max. rate (percent)</td>
<td>91-Day T-bill rate (percent)</td>
<td>In-school, grace, deferment (percent)</td>
<td>All other periods (percent)</td>
<td>In-school, grace, deferment (percent)</td>
</tr>
<tr>
<td>10/1/1992</td>
<td>7/1/1994</td>
<td>9.00</td>
<td>0.09</td>
<td>3.10</td>
<td>3.10</td>
<td>3.19</td>
</tr>
<tr>
<td>7/1/1994</td>
<td>7/1/1994</td>
<td>9.00</td>
<td>0.09</td>
<td>3.10</td>
<td>3.10</td>
<td>3.19</td>
</tr>
<tr>
<td>7/1/1994</td>
<td>7/1/1995</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
<td>3.10</td>
<td>3.19</td>
</tr>
<tr>
<td>7/1/1995</td>
<td>7/1/1998</td>
<td>8.25</td>
<td>0.09</td>
<td>2.50</td>
<td>3.10</td>
<td>2.59</td>
</tr>
<tr>
<td>7/1/1998</td>
<td>7/1/2006</td>
<td>8.25</td>
<td>0.09</td>
<td>1.70</td>
<td>2.30</td>
<td>1.79</td>
</tr>
</tbody>
</table>

We corrected the maximum rate column for the second row from 8.25 percent to 9 percent.

The Note following Chart 2 in the interest rate notice is correct, and we do not republish it here.

As a reminder, a dagger following a date in the cohort fields indicates that the trigger for the rate to apply is a period of enrollment for which the loan was intended either “ending before” or “beginning on or after” the date in the cohort field.


If you use a telecommunications device for the deaf (TDD) or text telephone (TTY), call the Federal Relay Service (FRS) at 1–800–877–8339.