Note: Under the Budget Control Act of 2011 (Pub. L. 112–25) and effective for loan periods beginning on or after July 1, 2012, graduate and professional students are no longer eligible for Direct Subsidized Loans.

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Program Authority: 20 U.S.C. 1087 et seq.

Dated: January 18, 2013.

James W. Runcie,
Chief Operating Officer, Federal Student Aid.
[FR Doc. 2013–01421 Filed 1–24–13; 8:45 am]
BILLING CODE 4000–01–P

DEPARTMENT OF EDUCATION

Annual Notice of Interest Rates of Federal Student Loans Made Under the Federal Family Education Loan Program

AGENCY: Federal Student Aid, Department of Education.

ACTION: Notice.

Catalog of Federal Domestic Assistance (CFDA) Number: 84.032.

SUMMARY: In accordance with section 427A of the Higher Education Act of 1965, as amended, the Chief Operating Officer for Federal Student Aid announces the interest rates for the period July 1, 2012, through June 30, 2013, for certain loans made under the Federal Family Education Loan (FFEL) Program. The Chief Operating Officer takes this action to give notice of FFEL Program loan interest rates to the public.

DATES: This notice is effective January 25, 2013.


If you use a telecommunications device for the deaf (TDD) or a text telephone (TTY), call the Federal Relay Service (FRS), toll free, at 1–800–877–8339.

Individuals with disabilities can obtain this document in an accessible format (e.g., braille, large print, audiotape, or compact disc) on request to the contact person listed under FOR FURTHER INFORMATION CONTACT.


The FFEL Program includes loans with variable interest rates and loans with fixed interest rates. Most loans made under the FFEL Program before July 1, 2006, have variable interest rates that change each year. In most cases, the variable interest rate formula that applies to a particular loan usually depends on the date of the first disbursement of the loan. The variable rates are determined annually and are effective for each 12-month period beginning July 1 of one year and ending June 30 of the following year.

Under section 427A(k) of the HEA, FFEL Program loans first disbursed on or after July 1, 2006, have a fixed interest rate.

In the case of some Federal Consolidation Loans, the interest rate is determined by the date on which the Federal Consolidation Loan application was received. Federal Consolidation Loans for which the application was received on or after October 1, 1998, have a fixed interest rate. This fixed rate is based on the weighted average of the interest rates on the loans that are consolidated, rounded up to the nearest higher 1/8 of one percent, up to 8.25 percent.

FFEL variable interest rates are based on formulas that use the bond equivalent rate of the 91-day Treasury bills auctioned at the final auction held before June 1 of each year plus a statutorily established add-on. These formulas apply to all Federal Subsidized and Unsubsidized Stafford Loans first disbursed before October 1, 1992, that have been converted to variable rate loans; all Federal Subsidized and Unsubsidized Stafford Loans first disbursed on or after October 1, 1992, before July 1, 2006; Federal PLUS Loans first disbursed on or after July 1, 1998, and before July 1, 2006; and Federal Consolidation Loans for which the Federal Consolidation Loan application was received on or after November 13, 1997, and before October 1, 1998. In each case, the calculated rate is capped by a maximum interest rate. The bond equivalent rate of the 91-day Treasury bills auctioned on May 29, 2012, which is used to calculate the interest rates on these loans, is 0.086 percent, which is rounded to 0.09 percent.

For Federal PLUS loans first disbursed before July 1, 1998, the interest rate is based on the weekly average of the one-year constant maturity Treasury yield, as published by the Board of Governors of the Federal Reserve System on the last day of the calendar week ending on or before June 26 of each year, plus a statutory add-on percentage. The calculated rate is capped by a maximum interest rate. The weekly average of the one-year constant maturity Treasury yield published on June 22, 2012, which is used to calculate the interest rate on these loans, is 0.19 percent.

This notice includes five charts containing specific information on the calculation of interest rates for loans made under the FFEL Program:

Chart 1 contains information on the interest rates for Federal Subsidized and Unsubsidized Stafford Loans that were made as fixed-rate loans, but were subsequently converted to variable-rate loans.
Chart 2 contains information on the interest rates for variable-rate Federal Subsidized and Unsubsidized Stafford Loans.

Chart 3 contains information on the interest rates for variable-rate Federal PLUS Loans.

Chart 4 contains information on the interest rates for fixed-rate Federal Consolidation Loans.

Chart 5 contains information on the interest rates for fixed-rate Federal Subsidized and Unsubsidized Stafford and PLUS Loans.

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**CHART 1—"CONVERTED" VARIABLE-RATE FEDERAL SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS**

<table>
<thead>
<tr>
<th>Original fixed interest rate</th>
<th>Max. rate (percent)</th>
<th>91-Day T-Bill rate (percent)</th>
<th>Margin (percent)</th>
<th>Total rate (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>8.00, increasing to 10.00%</td>
<td>10.00</td>
<td>0.09</td>
<td>3.25</td>
<td>3.34</td>
</tr>
<tr>
<td>7.00%</td>
<td>7.00</td>
<td>0.09</td>
<td>3.25</td>
<td>3.34</td>
</tr>
<tr>
<td>8.00%</td>
<td>8.00</td>
<td>0.09</td>
<td>3.25</td>
<td>3.34</td>
</tr>
<tr>
<td>9.00%</td>
<td>9.00</td>
<td>0.09</td>
<td>3.25</td>
<td>3.34</td>
</tr>
</tbody>
</table>

In Charts 2 and 3, a dagger following a date in a cohort field indicates that the trigger for the rate to apply is a period of enrollment for which the loan was intended either “ending before” or “beginning on or after” the date in the cohort field.

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**CHART 2—VARIABLE-RATE FEDERAL SUBSIDIZED AND UNSUBSIDIZED STAFFORD LOANS**

<table>
<thead>
<tr>
<th>Cohort</th>
<th>Max. rate (percent)</th>
<th>91-Day T-Bill rate (percent)</th>
<th>Margin (percent)</th>
<th>Total rate (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>First disbursed on or after</td>
<td>First disbursed before</td>
<td>9.00</td>
<td>0.09</td>
<td>3.10</td>
</tr>
<tr>
<td>First disbursed before</td>
<td>7/1/1994</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
</tr>
<tr>
<td>First disbursed before</td>
<td>7/1/1995</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
</tr>
<tr>
<td>First disbursed before</td>
<td>7/1/1998</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
</tr>
<tr>
<td>First disbursed before</td>
<td>7/1/2006</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
</tr>
</tbody>
</table>

**Note:** The FFEL Program loans represented in the first row in Chart 2 were only made to “new borrowers” on or after October 1, 1992. The FFEL Program loans represented in the second row in Chart 2 were only made to “new borrowers” on or after July 1, 1994. The FFEL Program loans represented in the third row in Chart 2 must—in addition to having been first disbursed on or after July 1, 1994, and before July 1, 1995—have been made for a period of enrollment that began on or included July 1, 1994.

In Charts 3 and 4, an asterisk following a date in a cohort field indicates that the relevant trigger is an application for a Federal Consolidation Loan being received either “on or after” or “before” the date in the cohort field. For example, the sixth row in Chart 3 describes the interest rate for a Federal Consolidation Loan for which the application was received on or after November 13, 1997, but before October 1, 1998.

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**CHART 3—VARIABLE-RATE FEDERAL PLUS, SLS, AND CONSOLIDATION LOANS**

<table>
<thead>
<tr>
<th>Loan type</th>
<th>Cohort</th>
<th>Max. rate (percent)</th>
<th>91-Day T-Bill rate (percent)</th>
<th>Margin (percent)</th>
<th>Total rate (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PLUS and SLS</td>
<td>10/1/1992</td>
<td>12.00</td>
<td>0.19</td>
<td>3.25</td>
<td>3.44</td>
</tr>
<tr>
<td>SLS</td>
<td>10/1/1992</td>
<td>11.00</td>
<td>0.19</td>
<td>3.10</td>
<td>3.29</td>
</tr>
<tr>
<td>PLUS</td>
<td>10/1/1992</td>
<td>10.00</td>
<td>0.19</td>
<td>3.10</td>
<td>3.29</td>
</tr>
<tr>
<td>PLUS</td>
<td>7/1/1994</td>
<td>9.00</td>
<td>0.19</td>
<td>3.10</td>
<td>3.29</td>
</tr>
<tr>
<td>PLUS</td>
<td>7/1/1998</td>
<td>9.00</td>
<td>0.09</td>
<td>3.10</td>
<td>3.19</td>
</tr>
<tr>
<td>Consolidation</td>
<td>10/1/1998*</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
<td>3.19</td>
</tr>
<tr>
<td>HHS Portion of Consolidation</td>
<td>11/13/1997*</td>
<td>8.25</td>
<td>0.09</td>
<td>3.10</td>
<td>3.19</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3.00</td>
<td>3.09</td>
</tr>
</tbody>
</table>

The last row in Chart 3 refers to portions of Federal Consolidation Loans attributable to loans made by the U.S. Department of Health and Human Services under subpart I of part A of title VII of the Public Health Service Act.
### CHART 4—FIXED-RATE CONSOLIDATION LOANS

<table>
<thead>
<tr>
<th>First disbursed on or after</th>
<th>First disbursed before</th>
<th>Max. rate (percent)</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>7/1/1994</td>
<td>11/13/1997*</td>
<td>8.25</td>
<td>Weighted average of rates on the loans included in the consolidation, rounded to nearest whole percent.</td>
</tr>
</tbody>
</table>

Weighted average of rates on the loans included in the consolidation, rounded to nearest whole percent, but not less than 9.00%.

Weighted average of rates on the loans included in the consolidation, rounded upward to nearest whole percent.

Weighted average of rates on the loans included in the consolidation, rounded to the nearest higher $\frac{1}{4}$ of 1 percent.

### CHART 5—FIXED-RATE FEDERAL SUBSIDIZED AND UNSUBSIDIZED STAFFORD AND PLUS LOANS

<table>
<thead>
<tr>
<th>Loan type</th>
<th>Student grade level</th>
<th>First disbursed on or after</th>
<th>First disbursed before</th>
<th>Rate (percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Subsidized</strong></td>
<td>Undergraduate Students</td>
<td>7/1/2006</td>
<td>7/1/2008</td>
<td>6.80</td>
</tr>
<tr>
<td></td>
<td>Undergraduate Students</td>
<td>7/1/2008</td>
<td>7/1/2009</td>
<td>6.00</td>
</tr>
<tr>
<td></td>
<td>Undergraduate Students</td>
<td>7/1/2009</td>
<td>7/1/2010</td>
<td>5.60</td>
</tr>
<tr>
<td></td>
<td>Graduate/Professional Students</td>
<td>7/1/2010</td>
<td>7/1/2010</td>
<td>6.80</td>
</tr>
<tr>
<td><strong>Unsubsidized</strong></td>
<td>All Students</td>
<td>7/1/2006</td>
<td>7/1/2010</td>
<td>6.80</td>
</tr>
<tr>
<td><strong>PLUS</strong></td>
<td>Parents and Graduate/Professional Students</td>
<td>7/1/2006</td>
<td>7/1/2010</td>
<td>8.50</td>
</tr>
</tbody>
</table>

**Note:** No new loans have been made under the FFEL Program since June 30, 2010.

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**Program Authority:** 20 U.S.C. 1071 et seq.

Dated: January 18, 2013.

James W. Runcie,
Chief Operating Officer Federal Student Aid.

[FR Doc. 2013–01423 Filed 1–24–13; 8:45 am]

**DEPARTMENT OF ENERGY**

**Federal Energy Regulatory Commission**

**Combined Notice of Filings**

Take notice that the Commission has received the following Natural Gas Pipeline Rate and Refund Report filings:


Applicants: Great Lakes Gas Transmission Limited Par.

Description: Great Lakes Gas Transmission Limited Partnership Revenue Subject to Sharing True-Up Report.

Filed Date: 1/15/13.

Accession Number: 20130115–5083.

Comments Due: 5 p.m. ET 1/28/13.


Applicants: Natural Gas Pipeline Company of America.

Description: Natural Gas Pipeline Company of America LLC submits tariff filing per 154.204: Tenaska Amendment Filing to be effective 1/16/2013.

Filed Date: 1/16/13.

Accession Number: 20130116–5022.

Comments Due: 5 p.m. ET 1/28/13.


Applicants: Natural Gas Pipeline Company of America.

Description: Natural Gas Pipeline Company of America LLC submits tariff filing per 154.204: Tenaska Neg Filing to be effective 1/16/2013.

Filed Date: 1/16/13.

Accession Number: 20130116–5023.

Comments Due: 5 p.m. ET 1/28/13.

Any person desiring to intervene or protest in any of the above proceedings must file in accordance with Rules 211 and 214 of the Commission’s Regulations (18 CFR 385.211 and 385.214) on or before 5:00 p.m. Eastern time on the specified comment date. Protests may be considered, but intervention is necessary to become a party to the proceeding.

Dated: January 16, 2013.

Nathaniel J. Davis, Sr.,
Deputy Secretary.

[FR Doc. 2013–01508 Filed 1–24–13; 8:45 am]

**BILLING CODE 6717–01–P**

**DEPARTMENT OF ENERGY**

Federal Energy Regulatory Commission

**Combined Notice of Filings #1**

Take notice that the Commission received the following electric corporate filings:


Applicants: Dynegy Roseton, L.L.C., CCI Roseton LLC.

Description: Joint Application for Approval under Section 203 of the Federal Power Act and Request for Expedited Consideration of Dynegy Roseton, L.L.C. and CCI Roseton LLC.

Filed Date: 1/16/13.

Accession Number: 20130116–5132.

Comments Due: 5 p.m. ET 2/6/13.

Take notice that the Commission received the following electric rate filings: