SMALL BUSINESS ADMINISTRATION

[License No. 02/72–0625]

Founders Equity SBIC I, L.P.; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that Founders Equity SBIC I, L.P., 711 Fifth Avenue, 5th Floor, New York, NY 10022, a Federal Licensee under the Small Business Investment Act of 1958, as amended (“the Act”), in connection with the financing of a small concern, has sought an exemption under Section 312 of the Act and Section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration (“SBA”) Rules and Regulations (13 CFR 107.730). Founders Equity SBIC I, L.P. proposes to provide debt security financing to Richardson Foods, Inc., 101 Erie Blvd., Canajoharie, NY 13317. The financing will provide the company with additional capital to meet working capital requirements.

The financing is brought within the purview of § 107.730(a) of the Regulations because two partners of Founders Equity SBIC I, L.P., both of whom are considered Associates of Founders Equity SBIC I, L.P, as defined in § 107.50 of the Regulations, will co-invest in Richardson Foods, Inc. alongside Founders Equity SBIC I, L.P.

Notice is hereby given that any interested person may submit written comments on the transaction to the Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Dated: December 5, 2012.

Sean J. Greene,
Associate Administrator for Investment.

SMALL BUSINESS ADMINISTRATION

[License No. 02/02–0644]

GC SBIC IV, L.P.; Notice Seeking Exemption Under Section 312 of the Small Business Investment Act, Conflicts of Interest

Notice is hereby given that GC SBIC IV, L.P., 666 Fifth Avenue, 18th Floor, New York, NY, 10103, a Federal Licensee under the Small Business Investment Act of 1958, as amended (“the Act”), in connection with the financing of two small concerns, has sought an exemption under Section 312 of the Act and Section 107.730, Financings which Constitute Conflicts of Interest of the Small Business Administration (“SBA”) Rules and Regulations (13 CFR 107.730). GC SBIC IV, L.P. provided loan financing to Massage Envy LLC, 14350 N. 87th Street, Suite 200, Scottsdale, AZ 85260 in a change of control transaction on September 28, 2012. The financing was used, in part, to pay the seller, to pay off existing debt, and to pay fees and expenses. GC SBIC IV, L.P. also provided loan financing to Specialty Catalog Corp., 21 Bristol Drive, South Easton, MA 02375 in a change of control transaction on July 19, 2012. The financing was used, in part, for working capital, to repay existing senior debt, to repay existing junior debt, for capital expenditures, and for other corporate purposes.

The transactions are brought within the purview of § 107.730 of the Regulations because Massage Envy LLC used financing proceeds from GC SBIC IV, L.P. in part to discharge obligations to LEG Partners Debenture SBIC, L.P. and other entities under common management by Golub Capital, which are Associates of GC SBIC IV, L.P. Specialty Catalog Corp. also used financing proceeds from GC SBIC IV, L.P. in part to discharge obligations to LEG Partners Debenture SBIC, L.P., an Associate of GC SBIC IV, L.P.

Therefore, these transactions are considered self-deals pursuant to 13 CFR 107.730 and require regulatory exemptions. Notice is hereby given that any interested person may submit written comments on the transaction within fifteen days of the date of this publication to Associate Administrator for Investment, U.S. Small Business Administration, 409 Third Street, SW., Washington, DC 20416.

Dated: December 12, 2012.

Sean J. Greene,
Associate Administrator for Investment.

SMALL BUSINESS ADMINISTRATION

Interest Rates

The Small Business Administration publishes an interest rate called the optional “peg” rate (13 CFR 120.214) on a quarterly basis. This rate is a weighted average cost of money to the government for maturities similar to the average SBA direct loan. This rate may be used as a base rate for guaranteed fluctuating interest rate SBA loans. This rate will be 2.250 (2 1/4%) percent for the January—March quarter of FY 2013.

Pursuant to 13 CFR 120.921(b), the maximum legal interest rate for any third party lender’s commercial loan which funds any portion of the cost of a 504 project (see 13 CFR 120.801) shall be 6% over the New York Prime rate or, if that exceeds the maximum interest rate permitted by the constitution or laws of a given State, the maximum interest rate will be the rate permitted by the constitution or laws of the given State.

Grady B. Hedgespeth,
Director, Office of Financial Assistance.

SMALL BUSINESS ADMINISTRATION

[Disaster Declaration #13425 and #13426]

Maryland Disaster #MD–00024

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the Presidential declaration of a major disaster for the State of Maryland (FEMA–4091–DR), dated 12/14/2012. Incident: Hurricane Sandy. Incident Period: 10/26/2012 through 11/04/2012. Effective Date: 12/14/2012. Economic Injury (EIDL) Loan Application Deadline Date: 02/12/2013. Economic Injury (EIDL) Loan Application Deadline Date: 09/16/2013. ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing And Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the President’s major disaster declaration on 12/14/2012, applications for disaster loans may be filed at the address listed below or other locally announced locations. The following areas have been determined to be adversely affected by the disaster:

Primary Counties (Physical Damage and Economic Injury Loans): Somerset.