FARM CREDIT ADMINISTRATION

Farm Credit Administration Board
Action To Approve a Plan of Voluntary Liquidation for, and To Cancel the Charter of, the Farm Credit Finance Corporation of Puerto Rico

AGENCY: Farm Credit Administration.

ACTION: Notice.

SUMMARY: On August 22, 2012, the Farm Credit Administration (FCA) Board authorized the voluntary liquidation of the Farm Credit Finance Corporation of Puerto Rico (FCFCPR) without the appointment of a receiver, and the cancellation of FCFCPR’s charter arising out of the voluntary liquidation of the corporation. The Farm Credit Administration (FCA) Board also granted preliminary and final approval of the proposed Plan of Liquidation for the FCFCPR under 12 CFR 627.2795—Voluntary Liquidation of FCA regulations.

DATES: Effective Date: August 22, 2012.

FOR FURTHER INFORMATION CONTACT: Thomas R. Risdal, Senior Policy Analyst, Office of Regulatory Policy, Farm Credit Administration, McLean, VA 22102—5090, (703) 883–4257, TTY (703) 883–4434; or Rebecca S. Orlich, Senior Counsel, Office of General Counsel, Farm Credit Administration, McLean, VA 22102—5090, (703) 883–4020, TTY (703) 883–4020.

SUPPLEMENTARY INFORMATION: The FCFCPR was a service corporation chartered by the FCA on November 26, 1984, as a wholly-owned subsidiary of AgFirst Farm Credit Bank (AgFirst), for the purpose of providing a lower-cost funding source for the operations of Farm Credit of Puerto Rico, ACA. This was based on tax provisions in the Internal Revenue Code in effect at the time of chartering. On October 25, 2005, FCFCPR submitted to FCA certified copies of Resolutions of the Boards of Directors of AgFirst and FCFCPR suspending the operations of the FCFCPR, effective December 31, 2005. As stated in the resolutions, the Board of Directors of the FCFCPR determined that there was insufficient financial benefit resulting from island-based tax treatment of the corporation to justify continuing its operations. By letter dated July 17, 2012, AgFirst, as sole stockholder of FCFCPR, stated its intent to liquidate the corporation in a voluntary liquidation. The service corporation had been inactive for more than 6 years, and at the time of deactivation there were no outstanding claims and no assets or active financial affairs that required winding down or reconciliation. AgFirst stated further that there was no active board for the FCFCPR and that AgFirst would be responsible for any claims arising against FCFCPR following cancellation of the charter.

On August 22, 2012, the FCA Board authorized the voluntary liquidation of FCFCPR without the appointment of a receiver pursuant to 12 CFR 627.2795(a), and the cancellation of FCFCPR’s charter arising out of the corporation’s voluntary liquidation. The text of the FCA Board action is set forth below:

The Farm Credit Administration (FCA) Board grants preliminary and final approval of the proposed Plan of Liquidation for the Farm Credit Finance Corporation of Puerto Rico under FCA’s regulation §627.2795—Voluntary Liquidation and authorizes publication of Notice of the approval and cancellation of the Charter in the Federal Register.

Signed by Leland A. Strom, Chairman, Farm Credit Administration Board, on August 22, 2012.


Dale L. Aultman,
Secretary, Farm Credit Administration Board.
FOR FURTHER INFORMATION CONTACT: For additional information about the information collection, contact Cathy Williams at (202) 418–2918.

SUPPLEMENTARY INFORMATION:
OMB Control Number: 3060–0920.
Title: Application for Construction Permit for a Low Power FM Broadcast Station; Report and Order in MM Docket No. 99–25 Creation of Low Power Radio Service; §§73.807, 73.809, 73.810, 73.827, 73.850, 73.865, 73.870, 73.871, 73.872, 73.877, 73.878, 73.318, 73.1030, 73.1207, 73.1212, 73.1230, 73.1300, 73.1350, 73.1610, 73.1620, 73.1750, 73.1943, 73.3525, 73.3550, 73.3598, 11.61(ii), FCC Form 318.
Form No.: FCC Form 318.
Type of Review: Revision of a currently approved collection.
Respondents: Not-for-profit institutions; State, local or Tribal governments.
Number of Respondents and Responses: 21,019 respondents with multiple responses; 27,737 responses.
Estimated Time per Response: 0025–12 hours.
Frequency of Response: Recordkeeping requirement; On occasion reporting requirement; Third party disclosure requirement.
Obligation To Respond: Required to obtain or retain benefits. The statutory authority for this collection of information is contained in sections 154(i), 303, 308 and 325(a) of the Communications Act of 1934, as amended.
Total Annual Burden: 35,471 hours.
Total Annual Costs: $39,750.
Privacy Act Impact Assessment: This information collection does not affect individuals or households; thus, there are no impacts under the Privacy Act.
Nature and Extent of Confidentiality: There is no need for confidentiality with this information collection.
Needs and Uses: On December 4, 2012, the FCC released a Sixth Report and Order (“Order”), MM Docket No. 99–25, FCC 12–144. In the Order, the FCC revised §73.853(b) of the Commission’s rules (“rules”) to permit federally recognized Native American Tribes and Alaska Native Villages (“Tribal Nations”) and entities owned or controlled by Native Nations (collectively, “Tribal Nation Applicants”) to hold LPFM licenses. The FCC also revised its definition of local to specify that Tribal Nation Applicants are considered local throughout their Tribal lands. We have revised FCC Form 318 to reflect these changes.
In the Order, the FCC also modified its ownership rules. First, the FCC revised its cross-ownership rule to permit cross-ownership of an LPFM station and up to two FM translator stations. Second, the FCC modified its cross-ownership rule to permit Tribal Nation Applicants to seek up to two LPFM construction permits to ensure adequate coverage of tribal lands. We have revised FCC Form 318 to reflect these changes.
The FCC further modified the point system used to select among mutually exclusive LPFM applicants and set forth in §73.872 of the rules. First, the FCC revised the “established community presence” criterion to extend the “established community presence” standard in rural areas. Under the earlier version of the rule, an LPFM applicant was deemed to have an established community presence if it was physically headquartered or had a campus within ten miles of the proposed LPFM transmitter site, or if 75 percent of its board members resided within ten miles of the proposed LPFM transmitter site. The FCC changed the standard from ten to twenty miles for all LPFM applicants proposing facilities located outside the top fifty urban markets, for both the distance from transmitter and residence of board member standards. Second, the FCC modified the point system to award a point to Tribal Nation Applicants, when they propose to provide LPFM service to Tribal Nation communities. Third, the FCC established additional points criteria related to maintenance and staffing of a main studio, commitments to locally originate programming and maintain and staff a main studio, and new entry into the broadcasting field. We have revised the Form 318 to reflect these changes to the point system.
The FCC made a number of changes related to time-sharing. It adopted a requirement that parties submit voluntary time-sharing agreements via the Consolidated Database System. It also revised the Commission’s involuntary time-sharing policy. As a result of these changes, an LPFM applicant must submit the date on which it qualified as having an “established community presence.” The FCC also may require certain LPFM applicants to indicate which 8-hour and 12-hour time slots they prefer. Finally, the FCC adopted a mandatory time-sharing policy similar to that applicable to full-service noncommercial educational FM stations. We have revised the Form 318 to reflect these changes.
Finally, the FCC modified the manner in which it processes requests for waiver of the second-adjacent channel minimum distance separation.

Dale L. Aultman,
Secretary, Farm Credit System Insurance Corporation Board.

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FEDERAL COMMUNICATIONS COMMISSION

Information Collection Being Reviewed by the Federal Communications Commission

AGENCY: Federal Communications Commission.

ACTION: Notice and request for comments.

SUMMARY: The Federal Communications Commission (FCC), as part of its continuing effort to reduce paperwork burdens, invites the general public and other Federal agencies to take this opportunity to comment on the following information collection, as required by the Paperwork Reduction Act (PRA) of 1995. Comments are requested concerning whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information shall have practical utility; the accuracy of the Commission’s burden estimate; ways to enhance the quality, utility, and clarity of the information collected; ways to minimize the burden of the collection of information on the respondents, including the use of automated collection techniques or other forms of information technology; and ways to further reduce the information collection burden on small business concerns with fewer than 25 employees.

The FCC may not conduct or sponsor a collection of information unless it displays a currently valid control number. No person shall be subject to any penalty for failing to comply with a collection of information subject to the PRA that does not display a valid Office of Management and Budget (OMB) control number.

DATES: Written PRA comments should be submitted on or before February 11, 2013. If you anticipate that you will be submitting comments, but find it difficult to do so within the period of time allowed by this notice, you should advise the contact listed below as soon as possible.

ADDRESSES: Direct all PRA comments to the Federal Communications Commission via email to PRA@fcc.gov and Cathy.Williams@fcc.gov.