

site viewing and printing in the Commission's Public Reference Room, on official business days between the hours of 10:00 a.m. and 3:00 p.m. Copies of the plan also will be available for inspection and copying at the principal offices of BATS, BOX, CBOE, C2, ISE, FINRA, MIAx, NYSE, NYSE MKT, Arca, NASDAQ, BX and the Phlx. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number S7-966 and should be submitted on or before January 2, 2013.

## V. Discussion

The Commission continues to believe that the proposed plan is an achievement in cooperation among the SRO participants. The Plan, as amended, will reduce unnecessary regulatory duplication by allocating to the designated SRO the responsibility for certain options-related sales practice matters that would otherwise be performed by multiple SROs. The plan promotes efficiency by reducing costs to firms that are members of more than one of the SRO participants. In addition, because the SRO participants coordinate their regulatory functions in accordance with the plan, the plan promotes, and will continue to promote, investor protection.

Under paragraph (c) of Rule 17d-2, the Commission may, after appropriate notice and comment, declare a plan, or any part of a plan, effective. In this instance, the Commission believes that appropriate notice and comment can take place after the proposed amendment is effective. The primary purpose of the amendment is to add MIAx as an SRO participant. By declaring it effective today, the amended Plan can become effective and be implemented without undue delay.<sup>19</sup> The Commission notes that the prior version of this plan immediately prior to this proposed amendment was published for comment and the Commission did not receive any comments thereon.<sup>20</sup> Furthermore, the Commission does not believe that the amendment to the plan raises any new regulatory issues that the Commission has not previously considered.

<sup>19</sup> On December 3, 2012, the Commission granted MIAx's application for registration as a national securities exchange. See Securities Exchange Act Release No. 68341 (File No. 10-207).

<sup>20</sup> See *supra* note 18 (citing to Securities Exchange Act Release No. 66974).

## VI. Conclusion

This order gives effect to the amended plan submitted to the Commission that is contained in File No. S7-966.

*It is therefore ordered*, pursuant to Section 17(d) of the Act,<sup>21</sup> that the amended plan dated November 19, 2012, by and between the BATS, BOX, CBOE, C2, ISE, FINRA, MIAx, NYSE, NYSE MKT, Arca, NASDAQ, BX and the Phlx filed pursuant to Rule 17d-2 on November 20, 2012 is hereby approved and declared effective.

*It is further ordered* that those SRO participants that are not the DOEA as to a particular common member are relieved of those regulatory responsibilities allocated to the common member's DOEA under the amended plan to the extent of such allocation.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.<sup>22</sup>

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2012-29843 Filed 12-10-12; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-68279A; File No. SR-NASDAQ-2012-117]

### Self-Regulatory Organizations; The NASDAQ Stock Market LLC; Notice of Designation of Longer Period for Commission Action on Proposed Rule Change With Respect to INAV Pegged Orders for ETFs; Correction

December 4, 2012.

**AGENCY:** Securities and Exchange Commission.

**ACTION:** Notice; correction.

**SUMMARY:** The Securities and Exchange Commission published a document in the *Federal Register* on November 27, 2012, concerning a Notice of Designation of Longer Period for Commission Action on Proposed Rule Change with Respect to INAV Pegged Orders for ETFs. The document contained typographical errors.

**FOR FURTHER INFORMATION CONTACT:** Sarah E. Schandler, Division of Trading and Markets, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549, (202) 551-7145.

### Correction

In the *Federal Register* of November 27, 2012 in FR Doc. 2012-70857, on page 70858, in the eighteenth line in the

<sup>21</sup> 15 U.S.C. 78q(d).

<sup>22</sup> 17 CFR 200.30-3(a)(34).

first column, correct the reference to January 16, 2012 instead to January 16, 2013, and in footnote 7 in the first column, correct the reference to 17 CFR 200.30-3(a)(57) instead to 17 CFR 200.30-3(a)(31).

Dated: December 4, 2012.

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2012-29857 Filed 12-10-12; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-68359; File No. SR-NYSEArca-2012-132]

### Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Filing and Immediate Effectiveness of Proposed Rule Change Amending Commentary .06 to Exchange Rule 6.8 To Increase the Position and Exercise Limits for Options on the iShares MSCI Emerging Markets Index Fund to 500,000 Contracts

December 5, 2012.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on November 26, 2012, NYSE Arca, Inc. ("NYSE Arca" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Commentary .06 to Exchange Rule 6.8 to increase the position and exercise limits for options on the iShares MSCI Emerging Markets Index Fund ("EEM") to 500,000 contracts. The text of the proposed rule change is available on the Exchange's Web site at [www.nyse.com](http://www.nyse.com), at the principal office of the Exchange, and at the Commission's Public Reference Room.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of,

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.