DEPARTMENT OF THE TREASURY
Internal Revenue Service

Proposed Collection; Comment Request for Regulation Project

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning an existing Treatment of Shareholders of Certain Passive Foreign Investment Companies.

DATES: Written comments should be received on or before February 4, 2013 to be assured of consideration.

ADDRESSES: Direct all written comments to Yvette Lawrence, Internal Revenue Service, Room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the regulation should be directed to Martha R. Brinson, at (202) 622–3869, Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or through the Internet at Martha.R.Brinson@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Treatment of Shareholders of Certain Passive Foreign Investment Companies.

OMB Number: 1545–1507.

Regulation Project Number: INTL–656–87 (TD 8701).

Abstract: The reporting requirements affect United States persons that are direct and indirect shareholders of passive foreign investment companies (PFICs). The requirements enable the Internal Revenue Service to identify PFICs, United States shareholders, and transactions subject to PFIC taxation and verify income inclusions, excess distributions, and deferred tax amounts. Current Actions: There is no change to this existing regulation.

Type of Review: Extension of a currently approved collection.

Affected Public: Individuals, business or other for-profit organizations, and not-for-profit institutions.

Estimated Number of Respondents: 131,250.

Estimated Time per Respondent: 46 minutes.

Estimated Total Annual Burden Hours: 100,000.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: November 26, 2012.

Yvette Lawrence,
IRS Reports Clearance Officer.

DEPARTMENT OF VETERANS AFFAIRS

Disciplinary Appeals Board Panel

AGENCY: Department of Veterans Affairs.

ACTION: Notice with request for comments.

SUMMARY: Section 203 of the Department of Veterans Affairs Health Care Personnel Act of 1991 (Pub. L. 102–40), dated May 7, 1991, revised the disciplinary grievance and appeal procedures for employees appointed under 38 U.S.C. 7401(1). It also required the periodic designation of employees of the Department who are qualified to serve on Disciplinary Appeals Boards. These employees constitute the Disciplinary Appeals Board Panel from which Board members in a case are appointed. This notice announces that the roster of employees on the Panel is available for review and comment. Employees, employee organizations, and other interested parties shall be provided, without charge, a list of the names of employees on the Panel upon request and may submit comments concerning the suitability for service on the Panel of any employee whose name is on the list.

DATES: Names that appear on the Panel may be selected to serve on a Board or as a grievance examiner after January 3, 2013.

ADDRESSES: Requests for the list of names of employees on the Panel and written comments may be directed to: Secretary of Veterans Affairs (051), Department of Veterans Affairs, 810 Vermont Avenue NW., Washington, DC 20420. Requests and comments may also be faxed to (202) 273–9776.

FOR FURTHER INFORMATION CONTACT: Larry Ables, Employee Relations and Performance Management Service (051), Office of Human Resources and Performance Management, Department of Veterans Affairs, 810 Vermont Avenue NW., Washington, DC 20420. Mr. Ables may be reached at (202) 461–6172.

SUPPLEMENTARY INFORMATION: Public Law 102–40 requires that the availability of the roster be posted in the Federal Register periodically and not less than annually.

Approved: November 27, 2012.

John R. Gingrich,
Chief of Staff, Department of Veterans Affairs.
Performance Review Board (PRB) members. This notice announces the appointment of persons to serve on the Performance Review Board of the Department of Veterans Affairs.

DATES: Effective Date: December 4, 2012.

FOR FURTHER INFORMATION CONTACT: Christine Kluh, Deputy Assistant Secretary, Corporate Senior Executive Management Office (052), Department of Veterans Affairs, 810 Vermont Avenue NW., Washington, DC 20420, (202) 461–7890.

SUPPLEMENTARY INFORMATION: The membership of the Department of Veterans Affairs Performance Review Board is as follows:

Primary Board Members
Jose Riojas, Assistant Secretary for Operations, Security, and Preparedness: Chairperson
Michael Cardarelli, Principal Deputy Under Secretary for Benefits, Veterans Benefits Administration
Laura Eskenazi, Principal Deputy Vice Chairman, Board of Veterans’ Appeals
Robert Jesse, Principal Deputy Under Secretary for Health, Veterans Health Administration
Helen Tierney, Executive Director, Operations, Office of Management
Clarence Johnson, Principal Director and Director for Civilian Equal Employment Opportunity, Office of the Deputy Under Secretary of Defense (Equal Opportunity), Department of Defense: External Member

Alternate Board Members
Steve Muro, Under Secretary for Memorial Affairs: Alternate Chair
Meghan Flanz, Associate General Counsel for Strategic Planning and Education, Office of General Counsel
Diana Rubens, Associate Deputy Under Secretary for Field Operations, Office of Field Operations, Veterans Benefits Administration
William Schoenhard, Deputy Under Secretary for Health for Operations and Management, Veterans Health Administration
Robert Snyder, Principal Deputy Assistant Secretary, Office of Policy and Planning


John R. Gingrich,
Chief of Staff, Department of Veterans Affairs.