DEPARTMENT OF TRANSPORTATION

Surface Transportation Board
[Docket No. FD 35665]

Aiken Railway Company, LLC—Lease and Operation Exemption—Lines of Norfolk Southern Railway Company in Aiken County, SC

On October 31, 2012, Aiken Railway Company, LLC (AIKR), a noncarrier, filed a verified notice of exemption under 49 CFR 1150.31 to lease from Norfolk Southern Railway Company (NSR), and to operate, two segments of rail line referred to as the SA Line and the AB Line. The SA Line extends 12.45 miles between milepost SA 63.45 at or near Warreenville, SC, and milepost SA 51.0 at or near Oakwood, SC. The AB Line extends 6.45 miles between milepost AB 23.75 at or near Aiken, SC, and milepost AB 17.3 at or near Seclay, SC. This transaction is related to a notice of exemption filed on November 5, 2012, in which Western Carolina Railway Service Corporation (WCRS), and Steven C. Hawkins and Cheryl R. Hawkins (collectively, the Hawkins) seek Board approval to continue in control of AIKR upon AIKR’s becoming a Class III rail carrier. W. Carolina Ry. Serv. Corp.—Continuance in Control Exemption—Aiken Ry., Docket No. FD 35691.

As a result of this transaction, and pursuant to a lease agreement between AIKR and NSR, AIKR will provide freight rail service over the lines. As consideration for the lease, AIKR has agreed to bring the lines (except for a sub-segment between mileposts SA 51.0 and SA 55.0) up to the Federal Railroad Administration’s Class 1 standards. AIKR states that the lines connect only with NSR and that it will interchange with NSR in Aiken, SC. AIKR states that the transaction does not, however, impose any interchange commitments.

The effective date of this exemption is November 30, 2012. AIKR states that it expects to commence operations on December 1, 2012, more than 30 days after the notice of exemption was filed. The effective date of the related continuance in control exemption in Docket No. FD 35691, however, is December 5, 2012. WCRS and the Hawkins are reminded that they are not authorized to control AIKR until the continuance in control exemption becomes effective on December 5, 2012.

AIKR certifies that its projected annual revenues as a result of this transaction will not exceed $5 million. If the verified notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the effectiveness of the exemption. Petitions to stay must be filed by November 23, 2012 (at least seven days prior to the date the exemption becomes effective).

An original and ten copies of all pleadings, referring to Docket No. FD 35665 must be filed with the Surface Transportation Board, 395 E Street SW., Washington, DC 20423–0001. In addition, a copy of each pleading must be served on J. Marshall Lawson, 4840 Forest Drive, Suite 6B, PMB–295, Columbia, SC 29206–4810. Board decisions and notices are available on our Web site at www.stb.dot.gov.


Jeffrey Herzig,
Clearance Clerk.

[Docket No. FD 35665]

DEPARTMENT OF THE TREASURY

Fiscal Service

Rate for Use in Federal Debt Collection and Discount and Rebate Evaluation


ACTION: Notice of rate for use in Federal debt collection and discount and rebate evaluation.

SUMMARY: Pursuant to Section 11 of the Debt Collection Act of 1982, as amended, (31 U.S.C. 3717), the Secretary of the Treasury is responsible for computing and publishing the percentage rate to be used in assessing interest charges for outstanding debts owed to the Government. Treasury’s Cash Management Requirements (TFM Volume I, Part 6, Chapter 8000) prescribe use of this rate by agencies as a comparison point in evaluating the cost-effectiveness of a cash discount. In addition, 5 CFR 1315.8 of the Prompt Payment rule on “Rebates” requires that this rate be used in determining when agencies should pay purchase card invoices when the card issuer offers a rebate. Notice is hereby given that the applicable rate is 1.00 percent for calendar year 2013.

DATES: The rate will be in effect for the period beginning on January 1, 2013, and ending on December 31, 2013.

FOR FURTHER INFORMATION CONTACT: Inquiries should be directed to the E-Commerce Division, Financial Management Service, Department of the Treasury, 401 14th Street SW., Washington, DC 20227 (Telephone: 202–874–9428).

SUPPLEMENTARY INFORMATION: The rate reflects the current value of funds to the Treasury for use in connection with Federal Cash Management systems and is based on investment rates set for purposes of Public Law 95–147, 91 Stat. 1227. Computed each year by averaging Treasury Tax and Loan (TT&L) investment rates for the 12-month period ending every September 30, rounded to the nearest whole percentage, for applicability effective each January 1, the rate is subject to quarterly revisions if the annual average, on a moving basis, changes by 2 percentage points. The rate in effect for the calendar year 2013 reflects the average investment rates for the 12-