the FAA from issuing another related action or commit the FAA to any course of action in the future.

**Regulatory Impact**

Since this action only withdraws an NPRM (77 FR 32069, May 31, 2012), it is neither a proposed nor a final rule and therefore is not covered under Executive Order 12866, the Regulatory Flexibility Act, or DOT Regulatory Policies and Procedures (44 FR 11034, February 26, 1979).

**List of Subjects in 14 CFR Part 39**


**Need for Correction**

As published, the notice of proposed rulemaking (REG–140668–07) contains errors that may prove to be misleading and are in need of clarification.

**Correction of Publication**

Accordingly, the notice of proposed rulemaking (REG–140668–07), that was the subject of FR Doc. 2012–22838, is corrected as follows:

1. On page 57452, in the preamble, column 1, under the caption **ADDRESSES**, line 10, the language “Service, 1111 Constitution Avenue NW.,” is corrected to read “Service, 1111 Constitution Avenue NW.”.

2. On page 57453, in the preamble, column 2, under the caption “Background”, line 16 from the bottom of the page, the language “return group; (4) application of these” is corrected to read “group; (4) application of these”.

3. On page 57456, in the preamble, column 3, under the paragraph heading **C. Loss Limitation Years**, line 6 from the bottom of the first paragraph, the language “section 172 and 381 are applied as if the” is corrected to read “sections 172 and 381 are applied as if the”. § 1.172(h)–2

4. On Page 57462, column 1, under the paragraph heading § 1.172(h)–2 **Computation of a CERIL**, fourth paragraph of the column, line 6, the language “addition, under the principles of section” is corrected to read “addition, under the principles of”.

5. On Page 57465, column 1, under the paragraph heading § 1.172(h)–4 **Special rules for predecessors and successors.**, second full paragraph of the column, line 13, the language “occurred. See §§ 1.172(h)–5(a) (defining)” is corrected to read “occurred. See § 1.172(h)–5(a) (defining)”.

6. On Page 57465, column 3, under the same paragraph heading, line 21 from the top of the column, the language “interest paid or accrued during the 3 year” is corrected to read “interest paid or accrued during the three-year”.

**ADDRESSES:**

Any interested person may file comments, written or oral, at any of the following locations:

1. By appointment only between the hours of 9 a.m. and 4 p.m., Monday through Friday, U.S. Postal Service, 11th Floor N, Washington DC 20257 (77 FR 32600, June 28, 2012).


3. By appointment only between the hours of 9 a.m. and 4 p.m., Monday through Friday, at the U.S. Postal Service, 1111 Constitution Avenue NW., Suite 400, Washington, DC 20260–2004 (77 FR 32600, June 28, 2012).

4. By appointment only between the hours of 9 a.m. and 4 p.m., Monday through Friday, at the U.S. Postal Service, 1111 Constitution Avenue NW., Suite 400, Washington, DC 20260–2004 (77 FR 32600, June 28, 2012).

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**DEPARTMENT OF THE TREASURY**

**Internal Revenue Service**

**26 CFR Part 1**

[REG–140668–07]

**RIN 1545–BH16**

**Regulations Regarding the Application of Section 172(h) Including Consolidated Groups; Correction**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Correction to notice of proposed rulemaking.

**SUMMARY:** This document contains corrections to a notice of proposed rulemaking (REG–140668–07) that was published in the Federal Register on Monday, September 17, 2012 (77 FR 57452). The proposed regulation provides guidance regarding the treatment of corporate equity reduction transactions (CERTs), including the treatment of multiple step plans for the acquisition of stock and CERTs involving members of a consolidated group.

**FOR FURTHER INFORMATION CONTACT:**

Amie Colwell Breslow or Marie C. Milnes-Vasquez at (202) 622–7530 (not a toll free number).

**SUPPLEMENTARY INFORMATION:**

**Background**

The notice of proposed rulemaking (REG–140668–07) that is the subject of these corrections are under sections 172 and 1502 of the Internal Revenue Code.

**Need for Correction**

As published, the notice of proposed rulemaking (REG–140668–07) contains errors that may prove to be misleading and are in need of clarification.

**Correction of Publication**

Accordingly, the notice of proposed rulemaking (REG–140668–07), that was the subject of FR Doc. 2012–22838, is corrected as follows:

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6. On Page 57465, column 3, under the same paragraph heading, line 21 from the top of the column, the language “interest paid or accrued during the 3 year” is corrected to read “interest paid or accrued during the three-year”.

§ 1.1502–72

7. On page 57471, column 2, under the paragraph heading § 1.1502–72 **Corporate equity reduction**