

information concerning the EPA Science Advisory Board can be found on the SAB Web site at <http://www.epa.gov/sab>.

**SUPPLEMENTARY INFORMATION:** Pursuant to the Federal Advisory Committee Act (FACA), 5 U.S.C., App. 2, notice is hereby given that the EPA Science Advisory Board will hold two public teleconferences to conduct quality reviews of two SAB draft reports. The SAB was established pursuant to 42 U.S.C. 4365 to provide independent scientific and technical advice to the Administrator on the technical basis for Agency positions and regulations. The SAB is a Federal Advisory Committee under FACA. The SAB will comply with the provisions of FACA and all appropriate SAB Staff Office procedural policies.

### Background

Quality review is a key function of the chartered SAB. Draft reports prepared by SAB committees, panels, or work groups must be reviewed and approved by the chartered SAB before transmittal to the EPA Administrator. The chartered SAB makes a determination in an open, public meeting consistent with FACA about the quality of all draft reports and determines whether the report is ready to be transmitted to the EPA Administrator.

*August 28, 2012 teleconference.* The purpose of the August 28, 2012 teleconference is for the chartered SAB to conduct a quality review of a draft SAB report entitled "SAB Review (7-24-12 Draft) of the EPA's Ecological Assessment Action Plan." The EPA's Office of the Science Advisor requested that the SAB review the agency's ecological assessment action plan developed in response to recommendations in a 2007 SAB report, "Advice to EPA on Advancing the Science and Application of Ecological Risk Assessment in Environmental Decision-Making" (EPA-SAB-08-002). Background information about this advisory activity can be found on the SAB Web site at [http://yosemite.epa.gov/sab/sabproduct.nsf/fedrgstr\\_activites/RAF%20Eco%20Action%20Plan?OpenDocument](http://yosemite.epa.gov/sab/sabproduct.nsf/fedrgstr_activites/RAF%20Eco%20Action%20Plan?OpenDocument).

*August 31, 2012 teleconference.* The purpose of the August 31, 2012 teleconference is for the chartered SAB to conduct a quality review of a draft SAB report entitled "SAB Review (7-26-12 Draft) of EPA's Accounting Framework for Biogenic CO<sub>2</sub> Emissions from Stationary Sources (September 2011)." The EPA's Office of Air and Radiation requested the SAB review the scientific and technical issues

associated with an agency draft framework that assesses options for accounting for carbon dioxide emissions from biogenic sources. Background information about this advisory activity can be found on the SAB Web site at [http://yosemite.epa.gov/sab/sabproduct.nsf/fedrgstr\\_activites/Accounting%20for%20biogenic%20CO2?OpenDocument](http://yosemite.epa.gov/sab/sabproduct.nsf/fedrgstr_activites/Accounting%20for%20biogenic%20CO2?OpenDocument).

*Availability of Meeting Materials:* The agenda and other materials in support of the teleconferences will be placed on the SAB Web site at <http://www.epa.gov/sab> in advance of the teleconferences.

*Procedures for Providing Public Input:* Public comment for consideration by EPA's federal advisory committees and panels has a different purpose from public comment provided to EPA program offices. Therefore, the process for submitting comments to a federal advisory committee is different from the process used to submit comments to an EPA program office. Federal advisory committees and panels, including scientific advisory committees, provide independent advice to EPA. Members of the public can submit relevant comments pertaining to the group providing advice, EPA's charge questions and EPA review or background documents. Input from the public to the SAB will have the most impact if it consists of comments that provide specific scientific or technical information or analysis for the SAB panel to consider or if it relates to the clarity or accuracy of the technical information. Members of the public wishing to provide comment should contact the DFO for the relevant advisory committee directly. *Oral Statements:* In general, individuals or groups requesting time to make an oral presentation at a public SAB teleconference will be limited to three minutes, with no more than one-half hour for all speakers. Those interested in being placed on the public speakers list for the August 28 and 31, 2012 teleconferences should contact Dr. Nugent at the contact information provided above by August 21, 2012. *Written Statements:* Written statements for the August 28, 2012, teleconference should be supplied to the DFO via email to [nugent.angela@epa.gov](mailto:nugent.angela@epa.gov) by August 21, 2012. Written statements for the August 31, 2012, teleconference should be supplied to the DFO via email to [nugent.angela@epa.gov](mailto:nugent.angela@epa.gov) by August 24, 2012. Written statements should be supplied in one of the following acceptable file format: Adobe Acrobat PDF, MS Word, MS PowerPoint, or Rich Text files in IBM-PC/Windows 98/2000/XP format). Submitters are asked

to provide versions of each document submitted with and without signatures, because the SAB Staff Office does not publish documents with signatures on its Web sites.

*Accessibility:* For information on access or services for individuals with disabilities, please contact Dr. Nugent, as appropriate at the contact information provided above. To request accommodation of a disability, please contact her preferably at least 10 days prior to the teleconference, to give EPA as much time as possible to process your request.

Dated: July 26, 2012.

**Thomas H. Brennan,**  
Deputy Director, EPA Science Advisory Board Staff Office.

[FR Doc. 2012-19310 Filed 8-6-12; 8:45 am]

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## FARM CREDIT ADMINISTRATION

### Farm Credit Administration Board; Sunshine Act Meeting

**AGENCY:** Farm Credit Administration.

**SUMMARY:** Notice is hereby given, pursuant to the Government in the Sunshine Act (5 U.S.C. 552b(e)(3)), of the regular meeting of the Farm Credit Administration Board (Board).

**DATE AND TIME:** The regular meeting of the Board will be held at the offices of the Farm Credit Administration in McLean, Virginia, on August 9, 2012, from 9:00 a.m. until such time as the Board concludes its business.

**FOR FURTHER INFORMATION CONTACT:** Dale L. Aultman, Secretary to the Farm Credit Administration Board, (703) 883-4009, TTY (703) 883-4056.

**ADDRESSES:** Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090.

**SUPPLEMENTARY INFORMATION:** Parts of this meeting of the Board will be open to the public (limited space available) and parts will be closed to the public. In order to increase the accessibility to Board meetings, persons requiring assistance should make arrangements in advance. The matters to be considered at the meeting are:

#### Open Session

##### A. Approval of Minutes

- July 12, 2012.

##### B. New Business

- Investments in Unincorporated Business Entities—Proposed Rule.

*Closed Session \**

- Office of Secondary Market Oversight Quarterly Report.

Dated: August 3, 2012.

**Dale L. Aultman,**

*Secretary, Farm Credit Administration Board.*

[FR Doc. 2012-19435 Filed 8-3-12; 4:15 pm]

**BILLING CODE 6705-01-P**

## FEDERAL HOUSING FINANCE AGENCY

[No. 2012-N-09]

### Proposed Collection; Comment Request

**AGENCY:** Federal Housing Finance Agency.

**ACTION:** 60-Day Notice of Submission of Information Collection for Approval From the Office of Management and Budget.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Agency (FHFA) is seeking public comments concerning a currently approved information collection known as "Federal Home Loan Bank Acquired Member Assets, Core Mission Activities, Investments and Advances," which has been assigned control 2590-0008 by the Office of Management and Budget (OMB). FHFA intends to submit the information collection to OMB for review and approval of a three year extension of the control number, which is due to expire on October 31, 2012.

**DATES:** Interested persons may submit comments on or before October 9, 2012.

**ADDRESSES:** Submit comments to FHFA using any *one* of the following methods:

- *Email:* [RegComments@fhfa.gov](mailto:RegComments@fhfa.gov).

Please include Proposed Collection; Comment Request: Federal Home Loan Bank Acquired Member Assets, Core Mission Activities, Investments and Advances (No. 2012-N-09) in the subject line of the message.

- *Federal eRulemaking Portal:* <http://www.regulations.gov>. Follow the instructions for submitting comments.

- *Mail/Hand Delivery:* Federal Housing Finance Agency, 400 Seventh Street SW., Eighth Floor, Washington, DC 20024, ATTENTION: Public Comments/Proposed Collection; Comment Request: Federal Home Loan Bank Acquired Member Assets, Core Mission Activities, Investments and Advances (No. 2012-N-09).

\* Session Closed-Exempt pursuant to 5 U.S.C. 552b(c)(8) and (9).

We will post all public comments we receive without change, including any personal information you provide, such as your name, address (mailing and email), and telephone number on the FHFA Web site at <http://www.fhfa.gov>. In addition, copies of all comments received will be available for examination by the public on business days between the hours of 10 a.m. and 3 p.m. at Federal Housing Finance Agency, 400 Seventh Street SW., Eighth Floor, Washington, DC 20024. To make an appointment to inspect comments, please call the Office of General Counsel at (202) 649-3804.

#### FOR FURTHER INFORMATION CONTACT:

Rajkumar Thangavelu, Financial Database Specialist at 202-649-3943 (not a toll-free number), [Rajkumar.Thangavelu@fhfa.gov](mailto:Rajkumar.Thangavelu@fhfa.gov). The telephone number for the Telecommunications Device for the Deaf is 800-877-8339.

#### SUPPLEMENTARY INFORMATION:

##### A. Need for and Use of the Information Collection

The Federal Home Loan Banks (Banks) are authorized under 12 CFR part 955 to acquire from their member financial institutions and non-member housing associates certain home mortgage loans and related assets, which are referred to as "Acquired Member Assets" or "AMA." In conjunction with this authority, each Bank that acquires AMA is required by regulation to report to FHFA certain data regarding each loan acquired, as specified in FHFA's Data Reporting Manual (DRM). The DRM specifies 87 data elements that must be reported semi-annually for each new loan acquired, as well as 22 additional data elements that must be reported semi-annually for existing AMA loans or loan participations held in the Bank's portfolio. The DRM also requires that the Banks report aggregated AMA loan data on a quarterly basis. FHFA uses the collected loan-level and aggregated AMA data to monitor the safety and soundness of the Banks and the extent to which the Banks are fulfilling their statutory housing finance mission through their AMA programs.<sup>1</sup>

Since 2010, FHFA has also published the previous calendar year's loan-level AMA data in an online public use database.<sup>2</sup> The agency maintains this public use database in order to fulfill its

<sup>1</sup> FHFA is responsible for supervising the safety and soundness of the Banks, as well as the fulfillment of the Banks' statutory housing finance mission. See 12 U.S.C. 4513(a)(1).

<sup>2</sup> This public use database is accessible at <http://www.fhfa.gov/Default.aspx?Page=304>.

duties under section 10(k) of the Federal Home Loan Bank Act (Bank Act), which requires that the Banks report to FHFA specified census tract-level data relating to purchased mortgages and that the agency make this data available to the public in a useful form.<sup>3</sup> At the time that Congress enacted section 10(k) in 2008, the Banks were already reporting most of the data referenced in that provision pursuant to the existing requirements of part 955 and the DRM. In order to implement fully the new statutory requirements, FHFA amended the DRM in September 2009 to require the Banks to report to FHFA six additional data elements relating to newly-acquired AMA loans (in addition to then-existing 81 data elements) beginning in February 2010.

While each Bank that acquires or holds AMA loans must report both loan-level and aggregated AMA data directly to FHFA, the Bank initially must collect some of the underlying loan-level data from the member institution or housing associate from which the Bank acquires the loan (this is usually, but not always, the originator of the loan). The Bank typically collects the data for a particular AMA loan from the seller at the time the Bank agrees to acquire the loan. The Bank then uses this loan-level data to derive many of the other data elements that it is required to report to FHFA. For example, from the address of the property that secures the loan, a Bank is able to determine from publicly-available information the census tract code (and other similar geographic codes) for the property, as well as the median family income, and other data regarding the census tract or other defined geographic area. With this additional information, the Bank is also able to calculate various ratios, such as the ratio of the borrower's income to the area median family income, which it is required to report under the DRM. Finally, some of the loan-level data originates with the Bank itself, such as the name of the acquiring Bank, the unique loan number assigned to the acquired loan, and the AMA program under which the loan was acquired.

All but 8 to 10 of the data elements provided by the seller to the acquiring Bank are information that any purchaser of mortgage loans would require a seller to furnish in the ordinary course of business, even in the absence of any statutory or regulatory requirements. For example, the Bank must report, and the seller must therefore initially provide, data on: The location and type of the residential property securing the loan; the annual income and the debt-to-

<sup>3</sup> See 12 U.S.C. 1430(k).