IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Exchange Act. Comments may be submitted by any of the following methods:

Electronic Comments
- Use the Commission’s Internet comment form (http://www.sec.gov/rules/sro.shtml); or
- Send an email to rule-comments@sec.gov. Please include File Number SR–CBOE–2012–049 on the subject line.

Paper Comments
- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090.

All submissions should refer to File Number SR–CBOE–2012–049. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission’s Public Reference Room, 100 F Street NE., Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly. All submissions should refer to File Number SR–CBOE–2012–049 and should be submitted on or before August 27, 2012.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.19
Kevin M. O’Neill,
Deputy Secretary.

[FR Doc. 2012–19144 Filed 8–3–12; 8:45 am]
of Burma, including its large-scale repression of the democratic opposition in Burma, constituted an unusual and extraordinary threat to the national security and foreign policy of the United States, declared a national emergency to deal with that threat, and prohibited new investment in Burma. In subsequent Executive Orders, the President modified the scope of the national emergency to address additional concerns with the actions and policies of the Government of Burma. In Executive Order 13448 of October 18, 2007, the President modified the emergency to address the continued repression of the democratic opposition in Burma, manifested in part through the commission of human rights abuses and pervasive public corruption. In Executive Order 13619 of July 11, 2012, the President further modified the emergency to address, inter alia, human rights abuses particularly in ethnic areas. In response to several political reforms by the Government of Burma and pursuant to authority granted by IEEPA, the Department of the Treasury’s Office of Foreign Assets Control (OFAC) issued a general license (GL 17) on July 11, 2012 authorizing new investment in Burma, subject to certain restrictions and conditions.

In order to support the Department of State’s efforts to assess the extent to which new U.S. investment authorized by GL 17 furthers U.S. foreign policy goals of improving human rights protections and facilitating political reform in Burma, GL 17 requires U.S. persons engaging in new investment in Burma to report to the Department of State information related to such investment, as laid out in the “Reporting Requirements on Responsible Investment in Burma,” (hereinafter referred to as the “collection”). This collection is authorized by section 203(a)(2) of IEEPA, which grants the President authority to keep a full record of, and to furnish under oath, in the form of reports or otherwise, complete information relative to any act or transaction referred to in section 203(a)(1) of IEEPA.


Methodology:

The Department of State will collect the information requested via electronic submission.

Additional Information:

It is the overarching policy goal of the U.S. Government to support political reform in Burma towards the establishment of a peaceful, prosperous, and democratic state that respects human rights and the rule of law. In the past, some foreign investment in Burma has been linked to human rights abuses, particularly in the area of natural resource development in ethnic minority regions. For example, some foreign investments have entailed acquisition and control of land in disputed ethnic minority territories exacerbating or contributing to both social unrest and armed conflict and leading to adverse community and environmental impacts. Increased military/security presence in disputed ethnic minority areas to provide security for foreign investment projects is reported to have led to seizures of farmland, involuntary relocations, forced labor, torture, summary execution, and sexual violence. In June 2011, a 17-year ceasefire agreement with the Kachin Independence Army (KIA) broke down, and both the Burmese Government and the KIA have since publicly attributed the renewed armed fighting at least partially to foreign-funded investment projects, which include power generation, oil and gas, jade, and gold mining investment projects in the region. The Burma Army has reportedly forced civilians to work as porters and human mine sweepers in northern Shan State in connection with the Shwe Gas pipeline and there have been numerous recent reports of forced labor, torture, forced conscription, rape and sexual violence in Kachin and Shan states along the Shwe Gas pipeline corridor.

The collection will help the Department of State, in consultation with other relevant government agencies, to evaluate whether easing the ban on investment by U.S. persons advances U.S. foreign policy goals to address the national emergency with respect to Burma. In addition, the Department of State will use the collection as a basis to conduct informed consultations with U.S. businesses to encourage and assist such businesses to develop robust policies and procedures to address any potential adverse human rights, worker rights, anti-corruption, environmental, or other impacts resulting from their investments and operations in Burma. The Department of State will use the collection of information about new investment with the Myanmar Oil and Gas Enterprise (MOGE) to track investment that involves MOGE and to identify investors with whom it may be beneficial to have targeted consultation on anti-corruption and human rights policies. The public, including civil society actors in Burma, may use publicly available information resulting from the collection to engage U.S. businesses on their responsible investment policies and procedures and to monitor the Burmese government’s management of revenues from investment.

U.S. persons to whom this requirement applies will be required to submit a version of the report to the U.S. Government for public release, from which information considered in good faith to be exempt from disclosure under FOIA Exemption 4—i.e., trade secrets or commercial or financial information that is privileged or confidential—may be withheld. The Department of State will make this version of the report publically available in order to promote transparency with respect to new U.S. investments in Burma. In the past, the absence of transparency or publicly available information with respect to foreign investment activities in Burma has contributed to corruption and misuse of public funds, the erosion of public trust, and social unrest in ethnic minority areas and has led to further human rights abuses and repression by the government and military. Public disclosure of certain aspects of the collection therefore will promote the policy of transparency through new U.S. investment, a key U.S. foreign policy objective in Burma.

Burmese civil society groups, particularly those representing ethnic minority communities, have requested that the Department of State make public certain information obtained through the collection on investments purportedly made for the benefit of the Burmese people, as a means of holding their own government accountable. Nobel Peace Prize laureate Aung San Suu Kyi, leader of Burma’s democratic opposition party and recently elected to a seat in Burma’s parliament, also underscored the importance of transparency in her recent remarks in Bangkok, noting that she did not want “more investment to mean more possibilities for corruption.” This was among the most specific of the recommendations she made to the international community, stressing that “Transparency is very important if we are going to avoid problems in the future.”

So whatever investments, governmental agreements, whatever aid might be proposed, it is necessary to make sure that it is transparent, that the people of Burma are in a position to understand...
what has been done, and how and for whom the benefits are intended.’’

Therefore public release of portions of this collection is aimed at providing civil society this type of information to both ensure the transparency of U.S. investment in Burma and to encourage civil society to partner with their government and U.S. companies towards building responsible investment, which ultimately promotes U.S. foreign policy goals.

Dated: July 31, 2012.

Daniel Baer,
Deputy Assistant Secretary, Department of State.

[FR Doc. 2012–19283 Filed 8–2–12; 4:15 pm]

BILLING CODE 4710–18–P

TRADE REPRESENTATIVE
[Dispute No. WT/DS440/1]

WTO Dispute Settlement Proceeding Regarding China—Anti-Dumping and Countervailing Duties on Certain Automobiles From the United States

AGENCY: Office of the United States Trade Representative.

ACTION: Notice; request for comments.

SUMMARY: The Office of the United States Trade Representative (‘‘USTR’’) is providing notice that on July 9, 2012, the United States requested consultations with the Government of the People’s Republic of China (‘‘China’’) under the Marrakesh Agreement Establishing the World Trade Organization (‘‘WTO Agreement’’) concerning China’s antidumping and countervailing duty measures on certain automobiles from the United States. That request may be found at www.wto.org, contained in a document designated as WT/DS440/1. USTR invites written comments from the public concerning the issues raised in this dispute.

DATES: Although USTR will accept any comments received during the course of the dispute settlement proceedings, comments should be submitted on or before August 31, 2012 to assure timely consideration by USTR.

ADDRESSES: Public comments should be submitted electronically at www.regulations.gov, docket number USTR–2012–0016. If you are unable to provide submissions at www.regulations.gov, please contact Sandy McKinzy at (202) 395–9483 to arrange for an alternative method of transmission.

If (as explained below) the comment contains confidential information, then the comment should be submitted by fax only to Sandy McKinzy at (202) 395–3640.

FOR FURTHER INFORMATION CONTACT: Dan Stirk, Associate General Counsel, Office of the United States Trade Representative, (202) 395–3150; and Joseph Rieras, Assistant General Counsel, Office of the United States Trade Representative, (202) 395–3150.

SUPPLEMENTARY INFORMATION: USTR is providing notice that consultations have been requested pursuant to the WTO Understanding on Rules and Procedures Governing the Settlement of Disputes (‘‘DSU’’). If such consultations should fail to resolve the matter and a dispute settlement panel is established pursuant to the DSU, such a panel, which would hold its meetings in Geneva, Switzerland, would be expected to issue a report on its findings and recommendations within nine months after it is established.

Major Issues Raised by the United States

On July 9, 2012, the United States requested consultations concerning China’s antidumping and countervailing duty measures on certain automobiles from the United States. In November 2009, China initiated antidumping and countervailing duty investigations on exports of certain automobiles from the United States. In December 2011, China imposed antidumping and countervailing duties on those products. In the course of its antidumping and countervailing investigations concerning certain automobiles from the United States, and in imposing duties on those products, China appears to have acted inconsistently with its obligations under the General Agreement on Tariffs and Trade (‘‘GATT 1944’’), the Agreement on Implementation of Article VI of the General Agreement on Tariffs and Trade 1994 (‘‘AD Agreement’’), and the Agreement on Subsidies and Countervailing Measures (‘‘SCM Agreement’’). China’s actions which appear to be inconsistent with its obligations include initiation of an investigation without sufficient evidence, failure to disclose essential facts underlying its conclusions, failure to adequately explain its findings and conclusions in sufficient detail, failure to provide non-confidential summaries of submissions, failure to objectively examine the evidence, failure to make determinations based on positive evidence, and failure to disclose calculations and data used to reach its conclusions.

Specifically, the United States asserts that China’s antidumping and countervailing duty measures on certain automobiles from the United States appear to be inconsistent with the following provisions of the GATT 1944, the AD Agreement, and the SCM Agreement:

1. Articles 5.3 and 5.4 of the AD Agreement, and Articles 11.3 and 11.4 of the SCM Agreement, because: (a) China failed to examine the degree of support for, or opposition to, the application expressed by domestic producers of the like product prior to initiating the antidumping and countervailing duty investigations; (b) China initiated the investigations when domestic producers supporting the application accounted for less than 25 percent of total production of the like product produced by the domestic industry; and (c) China failed to examine or review the accuracy and adequacy of the evidence provided in the application.

2. Article 11.3 of the SCM Agreement because the application for a countervailing duty investigation failed to contain information reasonably available to the applicant and therefore there was insufficient evidence in the application to justify the initiation of a countervailing duty investigation with respect to several programs.

3. Article 6.5.1 of the AD Agreement and Article 12.4.1 of the SCM Agreement because China failed to require the applicant to provide adequate non-confidential summaries of allegedly confidential information.

4. Article 6.9 of the AD Agreement because China failed to adequately disclose the calculations and data used to establish the antidumping duty rates it determined.

5. Articles 12.2 and 12.2.2 of the AD Agreement because China failed to provide in sufficient detail the findings and conclusions reached on all issues of fact and law it considered material, and the reasons for the acceptance or rejection of relevant arguments or claims.

6. Article 6.8, including Annex II, paragraph 1, and Articles 6.9, 12.2, and 12.2.2 of the AD Agreement and Articles 12.7, 12.8, 22.3, and 22.5 of the SCM Agreement because: (a) China improperly based its determination of the “all others” antidumping and countervailing duty rates on the facts available; (b) China failed to disclose the essential facts underlying its “all others” rate determinations; (c) China failed to set forth in sufficient detail the findings and conclusions reached on all issues of fact and law it considered material in its “all others” rate determinations; and (d) with respect to the “all others” rates, China failed to make available all relevant information on the matters of fact and law and