

interests of the general public in this proceeding.

3. Comments by interested persons in these proceedings are due no later than July 27, 2012.

4. The Secretary shall arrange for publication of this order in the **Federal Register**.

By the Commission.

**Shoshana M. Grove,**  
*Secretary.*

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**BILLING CODE 7710-FW-P**

## POSTAL SERVICE

### Product Change—First-Class Package Service Negotiated Service Agreement

**AGENCY:** Postal Service™.

**ACTION:** Notice.

**SUMMARY:** The Postal Service gives notice of filing a request with the Postal Regulatory Commission to add a domestic shipping services contract to the list of Negotiated Service Agreements in the Mail Classification Schedule's Competitive Products List.

**DATES:** *Effective date:* July 26, 2012.

**FOR FURTHER INFORMATION CONTACT:** Elizabeth A. Reed, 202-268-3179.

**SUPPLEMENTARY INFORMATION:** The United States Postal Service® hereby gives notice that, pursuant to 39 U.S.C. 3642 and 3632(b)(3), on July 19, 2012, it filed with the Postal Regulatory Commission a *Request of the United States Postal Service to Add First-Class Package Service Contract 10 to Competitive Product List*. Documents are available at [www.prc.gov](http://www.prc.gov), Docket Nos. MC2012-35, CP2012-43.

**Stanley F. Mires,**

*Attorney, Legal Policy & Legislative Advice.*

[FR Doc. 2012-18224 Filed 7-25-12; 8:45 am]

**BILLING CODE 7710-12-P**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 30144; 812-13966]

### Credit Suisse Asset Management, LLC, et al.; Notice of Application

July 20, 2012.

**AGENCY:** Securities and Exchange Commission ("Commission").

**ACTION:** Notice of an application for an order under section 12(d)(1)(f) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 12(d)(1)(A) and (B) of the Act, under sections 6(c) and 17(b) of the Act for an

exemption from sections 17(a)(1) and (2) of the Act, and under section 6(c) of the Act for an exemption from rule 12d1-2(a) under the Act.

**SUMMARY OF THE APPLICATION:** The requested order would (a) permit certain registered management investment companies to acquire shares of certain registered open-end management investment companies that are outside the same group of investment companies as the acquiring investment companies, and (b) permit funds of funds relying on rule 12d1-2 under the Act to invest in certain financial instruments.

**APPLICANTS:** Credit Suisse Asset Management, LLC (the "Adviser"), Credit Suisse Commodity Return Strategy Fund ("CS Commodity Fund"), Credit Suisse Opportunity Funds ("CS Opportunity Funds"), Credit Suisse Trust ("CS Trust") and Credit Suisse Securities (USA) LLC (the "Distributor").

**FILING DATES:** The application was filed on September 30, 2011, and amended on June 26, 2012. Applicants have agreed to file an amendment during the notice period, the substance of which is reflected in this notice.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on August 14, 2012, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

**ADDRESSES:** Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090. Applicants: c/o Ms. Joanne Doldo, Credit Suisse Asset Management, LLC, One Madison Avenue, New York, NY 10010.

**FOR FURTHER INFORMATION CONTACT:** Jean E. Minarick, Senior Counsel, at (202) 551-6811, or Daniele Marchesani, Branch Chief, at (202) 551-6821 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained via the Commission's Web site by searching for the file number, or an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090.

### Applicants' Representations

1. The CS Commodity Fund and the CS Opportunity Funds are organized as Delaware statutory trusts and the CS Trust is organized as a Massachusetts business trust (each such entities a "Trust," and collectively, the "Trusts.'). Each Trust is an open-end management investment company registered under the Act. Each Trust other than the CS Commodity Fund is comprised of separate series that pursue distinct investment objectives and strategies. The CS Commodity Fund does not offer separate series. The Adviser, a Delaware limited liability company, is registered as an investment adviser under the Investment Advisers Act of 1940 ("Advisers Act") and serves as investment adviser to each Underlying Fund (as defined below).<sup>1</sup> The Adviser may serve or may appoint one or more other investment advisers to serve as sub-adviser to an Underlying Fund pursuant to a sub-advisory agreement (each such other adviser, a "Sub-Adviser").<sup>2</sup> The Distributor is a Delaware limited liability company and is registered as a broker-dealer under the Securities Exchange Act of 1934 (the "Exchange Act"). The Distributor serves as principal underwriter and distributor for the shares of the Underlying Funds (as defined below).

2. Applicants request an exemption to permit registered management investment companies that operate as a "fund of funds" and that are not part of the same "group of investment companies," within the meaning of section 12(d)(1)(G)(ii) of the Act, as the Trusts ("Unrelated Funds of Funds") to acquire shares of the CS Commodity Fund or the series of the other Trusts that do not operate as "funds of funds" ("Underlying Funds")<sup>3</sup> in excess of the

<sup>1</sup> All references to the term "Adviser" include successors-in-interest to the Adviser. Successors-in-interest are limited to any entity resulting from a name change, a reorganization of the Adviser into another jurisdiction or a change in the type of business organization.

<sup>2</sup> Each Sub-Adviser will be registered or exempt from registration with the Commission as an investment adviser under the Advisers Act.

<sup>3</sup> Currently, the Underlying Funds include CS Commodity Fund; Credit Suisse Floating Rate High Income Fund and Credit Suisse Liquid Alternative Fund, each a series of the CS Opportunity Funds; and Commodity Return Strategy Portfolio, a series of CS Trust.