FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of a Bank or Bank Holding Company

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and §225.41 of the Board’s Regulation Y (12 CFR 225.41) to acquire shares of a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. The notices also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than August 6, 2012.

A. Federal Reserve Bank of St. Louis (Glenda Wilson, Community Affairs Officer) P.O. Box 442, St. Louis, Missouri 63166–2034:

1. Lynne Deweese and V.J. Hales as co-trustees of The Hales Survivor’s Trust, individually and with Randy Deweese, Lynne Deweese, V.J. Hales, Jason Schwartz, Kimberly Schwartz, Andrea Williford, Michael Williford, and Dallas Williford, all of Clinton, Kentucky; all as members of The Hales Family Control Group; to gain control of First Trust Financial Corporation, and thereby indirectly gain control of First Community Bank of Western Kentucky, Inc., both in Clinton, Kentucky.

2. Andrea Williford, Michael Williford, and V.J. Hales as members of The Hales Family Control Group; to gain control of First Community Bank, Inc., both in Clinton, Kentucky.

Andrea Williford, Michael Williford, Jason Schwartz, Kimberly Schwartz, Lynne Deweese, and V.J. Hales, individually and with Randy Deweese, as members of The Hales Family Control Group; to gain control of First Trust Financial Corporation, and thereby indirectly gain control of First Community Bank of Western Kentucky, Inc., and First Community Bank, Inc., both in Clinton, Kentucky.

B. Federal Reserve Bank of Kansas City (Lynne L. Johnson, Community Affairs Officer) 102 S. Main Street, Kansas City, Missouri 64105:

1. The First Community Financial Corporation, both in Clinton, Kentucky; to gain control of First Trust Financial Corporation.

Community Bank of Western Kentucky, Inc., both in Clinton, Kentucky; to gain control of First Trust Financial Corporation, and thereby indirectly gain control of First Community Bank, Inc., both in Clinton, Kentucky.

MARGARET McCLOSKEY SHANKS,
Associate Secretary of the Board.

[FR Doc. 2012–17688 Filed 7–19–12; 8:45 am]
BILLING CODE 6210–01–P

FEDERAL RESERVE SYSTEM


In accordance with Section 271.7(d) of its rules regarding availability of information (12 CFR part 271), there is set forth below the domestic policy directive issued by the Federal Open Market Committee at its meeting held on June 19–20, 2012.¹

The Federal Open Market Committee seeks monetary and financial conditions that will foster price stability and promote sustainable growth in output. To further its long-run objectives, the Committee seeks conditions in reserve markets consistent with federal funds trading in a range from 0 to 1 percent. The Committee directs the Desk to continue the maturity extension program it began in September to purchase, by the end of June 2012, Treasury securities with remaining maturities of 6 years to 30 years with a total face value of $400 billion, and to sell Treasury securities with remaining maturities of 3 years or less with a total face value of $400 billion. Following the conclusion of these purchases, the Committee directs the Desk to purchase Treasury securities with remaining maturities of 6 years to 30 years with a total face value of about $267 billion by the end of December 2012, and to sell or redeem Treasury securities with remaining maturities of approximately 3 years or less with a total face value of about $267 billion. For the duration of this program, the Committee directs the Desk to suspend its current policy of rolling over maturing Treasury securities into new issues. The Committee directs the Desk to maintain its existing policy of reinvesting principal payments on all agency debt and agency mortgage-backed securities in the System Open Market Account in agency mortgage-backed securities. These actions should maintain the total face value of domestic securities at approximately $2,6 trillion. The Committee directs the Desk to engage in dollar roll transactions as necessary to facilitate settlement of the Federal Reserve’s agency MBS transactions. The System Open Market Account Manager and the Secretary will keep the Committee informed of ongoing developments regarding the System’s balance sheet that could affect the attainment over time of the Committee’s objectives of maximum employment and price stability.

By order of the Federal Open Market Committee, July 12, 2012.

WILLIAM B. ENGLISH,
Secretary, Federal Open Market Committee.

[FR Doc. 2012–17692 Filed 7–19–12; 8:45 am]
BILLING CODE 6210–01–P

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the Federal Register.

The following transactions were granted early termination—on the dates indicated—of the waiting period provided by law and the premerger notification rules. The listing for each transaction includes the transaction number and the parties to the transaction. The grants were made by the Federal Trade Commission and the Assistant Attorney General for the Antitrust Division of the Department of Justice. Neither agency intends to take any action with respect to these proposed acquisitions during the applicable waiting period.

EARLY TERMINATIONS GRANTED

[June 1, 2012 Thru June 30, 2012]

06/01/2012

20120841 ...... G ValueAct Capital Master Fund, L.P.; Willis Group Holdings Public Limited Company; ValueAct Capital Master Fund, L.P.; Marquard & Bahls AG; GS Maritime Holding LLC; Marquard & Bahls AG.

20120862 ...... G Marquard & Bahls AG; GS Maritime Holding LLC; Marquard & Bahls AG.

¹Copies of the Minutes of the Federal Open Market Committee at its meeting held on June 19–20, 2012, which includes the domestic policy directive issued at the meeting, are available on the Board’s Web site, www.federalreserve.gov. The minutes are also published in the Federal Reserve Bulletin and in the Board’s Annual Report.