

license renewal period. Approval of the proposed action is not expected to result in any new construction or expansion of the existing ISFSI footprint beyond that previously approved by the NRC. The ISFSI is a passive facility that produces no liquid or gaseous effluents and requires no power or regular maintenance. No significant radiological or non-radiological impacts are expected from continued normal operations. Occupational dose estimates from routine monitoring activities and transfer of spent fuel for disposal are expected to be maintained as low as is reasonably achievable and are expected to be within the limits of Title 10 of the Code of Federal Regulations (10 CFR) 20.1201. The estimated annual dose to the nearest potential member of the public from ISFSI activities is less than 0.02 mSv/yr (2 mrem/yr), which is significantly less than limits specified in 10 CFR 72.104 and 10 CFR 20.1301(a). The staff concluded that the proposed 40-year renewal of NRC License SNM-

2505 will not result in a significant impact to the environment.

The NRC staff consulted with other federal and state agencies and Native American Indian tribes regarding the proposed action, including: The U.S. Fish and Wildlife Service, the National Oceanic and Atmospheric Administration (National Marine Fisheries Service), the Maryland Department of Natural Resources, the Maryland Department of the Environment, the Maryland Historic Trust, the Piscataway Indian Nation, the Piscataway Conoy Confederacy and Subtribes, the Cedarville Band of Piscataway Indians, and the Maryland Commission on African American History and Culture. These consultations ensured that the requirements of Section 7 of the Endangered Species Act and Section 106 of the National Historic Preservation Act were met and provided the designated state liaison agency the opportunity to comment on the proposed action and the EA.

II. Finding of No Significant Impact

On the basis of the EA, the NRC has concluded that the proposed license renewal will not significantly affect the quality of the human environment. Therefore, preparation of an environmental impact statement is not warranted for the proposed action and a finding of no significant impact is appropriate.

III. Further Information

Documents related to this action, including the license renewal application and supporting documentation, are available online in the NRC Library at <http://www.nrc.gov/reading-rm/adams.html>. From this site, you can access the NRC's Agencywide Document Access and Management System (ADAMS), which provides text and image files of NRC's public documents. The ADAMS accession numbers for the documents related to this notice are provided in the following table:

Document	ADAMS Accession No.
CCNPP License Renewal Application	ML102650247
CCNPP License Renewal Application—Supplemental Information	ML110620120
NRC March 11, 2011 Letter to CCNPP—Acceptance of License Renewal Application for Detailed Review	ML110730101
NRC April 15, 2011 Letter to CCNPP—Request for Additional Information (RAI)	ML110900524
CCNPP June 14, 2011 Letter to NRC—Response to RAI	ML11167A014
NRC April 28, 2011 Letter to CCNPP—First RAI Request	ML111180260
CCNPP June 28, 2011 Letter to NRC—Response to First RAI Request	ML11180A270
NRC October 7, 2011 Letter to CCNPP—Second RAI Request	ML112840455
CCNPP December 15, 2011 Letter to NRC—Response to Second RAI Request	ML11364A024
<i>NRC Consultation Letters:</i>	
NRC Letter to U.S. Fish and Wildlife Service	ML110560670
NRC Letter to National Oceanic and Atmospheric Administration (National Marine Fisheries Service)	ML110670385
NRC Letter to Maryland Historic Trust	ML110560720
NRC Letter to Maryland Department of Natural Resources	ML110560647
NRC Letter to Maryland Department of the Environment	ML110560787
NRC Letter to Piscataway Indian Nation	ML111250187
NRC Letter to Piscataway Conoy Confederacy and Subtribes	ML110670403
NRC Letter to Cedarville Band of Piscataway Indians	ML110560754
NRC Letter to Maryland Commission on African American History and Culture	ML110560771
NRC Draft EA transmittal letter to Maryland Department of Natural Resources	ML120530497
Maryland Department of Natural Resources response to EA review request	ML121180580
Final Environmental Assessment	ML121220084

If you do not have access to ADAMS or if there are problems in accessing the documents located in ADAMS, contact the NRC's Public Document Room (PDR) Reference staff at 1-800-397-4209, 301-415-4737 or by email to PDR.Resource@nrc.gov.

These documents may also be viewed electronically on the public computers located at the NRC's PDR, O 1 F21, One White Flint North, 11555 Rockville Pike, Rockville, MD 20852. Hard copies of the documents are available from the PDR for a fee.

Dated at Rockville, Maryland, this 31 day of May 2012.

For the Nuclear Regulatory Commission.

Andrew Persinko,
Deputy Director, Environmental Protection and Performance Assessment Directorate, Division of Waste Management and Environmental Protection, Office of Federal and State Materials and Environmental Management Programs.

[FR Doc. 2012-13926 Filed 6-7-12; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

[NRC-2012-0002]

Notice of Sunshine Act Meeting

AGENCY: Nuclear Regulatory Commission.

DATE: Week of June 4, 2012.

PLACE: Commissioners' Conference Room, 11555 Rockville Pike, Rockville, Maryland.

STATUS: Public and closed.

ADDITIONAL ITEMS TO BE CONSIDERED:

Week of June 4, 2012

Thursday, June 7, 2012

8:45 a.m. Discussion of Management and Personnel Issues (Closed—Ex. 2 and 6)

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* The schedule for Commission meetings is subject to change on short notice. To verify the status of meetings, call (recording)—(301) 415-1292. Contact person for more information: Rochelle Baval, (301) 415-1651.

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Additional Information

By a vote of 5-0 on June 5, 2012, the Commission determined pursuant to U.S.C. 552b(e) and § 9.107(a) of the Commission's rules that the above referenced Discussion of Management and Personnel Issues be held with less than one week notice to the public. The meeting is scheduled on June 7, 2012.

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The NRC Commission Meeting Schedule can be found on the Internet at: <http://www.nrc.gov/public-involve/public-meetings/schedule.html>.

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The NRC provides reasonable accommodation to individuals with disabilities where appropriate. If you need a reasonable accommodation to participate in these public meetings, or need this meeting notice or the transcript or other information from the public meetings in another format (e.g. braille, large print), please notify Bill Dosch, Chief, Work Life and Benefits Branch, at 301-415-6200, TDD: 301-415-2100, or by email at william.dosch@nrc.gov. Determinations on requests for reasonable accommodation will be made on a case-by-case basis.

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This notice is distributed electronically to subscribers. If you no longer wish to receive it, or would like to be added to the distribution, please contact the Office of the Secretary, Washington, DC 20555 (301-415-1969), or send an email to darlene.wright@nrc.gov.

Dated: June 5, 2012.

Rochelle C. Baval,
Policy Coordinator, Office of the Secretary.
[FR Doc. 2012-14050 Filed 6-6-12; 11:15 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 30093; 812-13946]

Federated Investment Management Company and Federated ETF Trust; Notice of Application

June 1, 2012.

AGENCY: Securities and Exchange Commission ("Commission").

ACTION: Notice of an application for an order under section 6(c) of the Investment Company Act of 1940 ("Act") for an exemption from sections 2(a)(32), 5(a)(1), 22(d) and 22(e) of the Act and rule 22c-1 under the Act, under sections 6(c) and 17(b) of the Act for an exemption from sections 17(a)(1) and (a)(2) of the Act, and under section 12(d)(1)(J) of the Act for an exemption from sections 12(d)(1)(A) and (B) of the Act.

APPLICANTS: Federated Investment Management Company ("Federated") and Federated ETF Trust (the "Trust").

SUMMARY OF APPLICATION: Applicants request an order that permits: (a) Series of certain actively managed open-end management investment companies to issue shares ("Shares") redeemable in large aggregations only ("Creation Units"); (b) secondary market transactions in Shares to occur at negotiated market prices; (c) certain series to pay redemption proceeds, under certain circumstances, more than seven days from the tender of Shares for redemption; (d) certain affiliated persons of the series to deposit securities into, and receive securities from, the series in connection with the purchase and redemption of Creation Units; and (e) certain registered management investment companies and unit investment trusts outside of the same group of investment companies as the series to acquire Shares.

FILING DATES: The application was filed on August 26, 2011, and amended on February 22, 2012, March 21, 2012, May 8, 2012, and May 22, 2012.

HEARING OR NOTIFICATION OF HEARING: An order granting the requested relief will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Commission's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the Commission by 5:30 p.m. on June 25, 2012, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state

the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the Commission's Secretary.

ADDRESSES: Secretary, U.S. Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549-1090. Applicants: c/o Stacy L. Fuller, Esq., K&L Gates LLP, 1601 K Street NW., Washington, DC 20006.

FOR FURTHER INFORMATION CONTACT: Bruce R. MacNeil, Senior Counsel, at (202) 551-6817 or Daniele Marchesani, Branch Chief, at (202) 551-6821 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained via the Commission's Web site by searching for the file number, or an applicant using the Company name box, at <http://www.sec.gov/search/search.htm> or by calling (202) 551-8090.

Applicants' Representations

1. The Trust is a statutory trust organized under the laws of Delaware and will be registered as an open-end management investment company under the Act. The Trust will initially offer one actively-managed investment series: Federated Active Ultrashort Fixed Income ETF (the "Initial Fund"). The investment objective of the Initial Fund will be to seek to outperform the 3-month LIBOR by investing in fixed and floating rate fixed income instruments.

2. Applicants request that the order apply to the Initial Fund and any future series of the Trust or of other existing or future open-end management companies that may utilize active management investment strategies ("Future Funds"). Any Future Fund will (a) be advised by Federated or an entity controlling, controlled by, or under common control with Federated (together with Federated, an "Advisor"), and (b) comply with the terms and conditions of the application.¹ The Initial Fund and Future Funds together are the "Funds." Each Fund will consist of a portfolio of securities (including

¹ All entities that currently intend to rely on the order are named as applicants. Any other entity that relies on the order in the future will comply with the terms and conditions of the application. An Investing Fund (as defined below) may rely on the order only to invest in Funds and not in any other registered investment company.