

- **Par. 6.** Section 1.263(a)–3T is amended by:
 - 1. Revising paragraph (b).
 - 2. Revising the sixth sentence of paragraph (e)(6), *Example 17*.
 - 3. Revising the seventh sentence of paragraph (i)(5), *Example 20*.
 - 4. Revising the third sentence of paragraph (i)(5), *Example 22* paragraph (ii).
 - 5. Revising the last sentence of paragraph (i)(5), *Example 23*.
 - 6. Revising paragraph (q).

The revisions read as follows:

§ 1.263(a)–3T Amounts paid to improve tangible property (temporary).

(b) * * * For purposes of this section, the following definitions apply:

* * * * *

(e) * * *

(6) *Examples.* * * *

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Example 17. * * * In year 7, X changed its method of accounting to use a 15-year recovery period for the improvement. * * *

* * * * *

(i) * * *

(5) * * *

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Example 20. * * * The plumbing fixtures in all the restrooms perform a discrete and critical function in the operation of the plumbing system and comprise a large portion of the physical structure of the plumbing system. * * *

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Example 22. (i) * * *

(ii) * * * All the bathtubs, toilets, sinks, and plumbing fixtures in the hotel building perform a discrete and critical function in the operation of the plumbing system and comprise a large portion of the physical structure of the plumbing system. * * *

Example 23. * * * Accordingly, X is not required to treat the amount paid to replace the windows as a restoration of a building system under paragraph (i)(1)(iv) of this section.

* * * * *

(q) * * * The applicability of this section expires on December 23, 2014.

- **Par. 7.** Section 1.263(a)–6T is amended by revising paragraphs (b)(13) and (d) to read as follows:

§ 1.263(a)–6T Election to deduct or capitalize certain expenditures (temporary).

* * * * *

(b) * * *

(13) Section 193 (tertiary injectants);

* * * * *

(d) *Expiration date.* The applicability of this section expires on December 23, 2014.

- **Par. 8.** Section 1.1016–3T is amended by revising the second sentence of paragraph (j)(3) to read as follows:

§ 1.1016–3T Exhaustion, wear and tear, obsolescence, amortization, and depletion for periods since February 13, 1913 (temporary).

* * * * *

(j) * * *

(3) * * * For the applicability of § 1.1016–3(a)(1)(ii) to taxable years beginning before January 1, 2012, see § 1.1016–3(a)(1)(ii) in effect prior to January 1, 2012 (§ 1.1016–3(a)(1)(ii) as contained in 26 CFR part 1 edition revised as of April 1, 2011).

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DEPARTMENT OF HOMELAND SECURITY

Coast Guard

33 CFR Part 165

[Docket No. USCG–2012–0199]

RIN 1625–AA00

Safety Zone; Chicago Harbor, Navy Pier Southeast, Chicago, IL

AGENCY: Coast Guard, DHS.

ACTION: Notice of enforcement of regulation.

SUMMARY: The Coast Guard will enforce the Navy Pier Southeast Safety Zone in Chicago Harbor during various periods from May 19, 2012 through June 30, 2012. This action is necessary and intended to ensure safety of life on the navigable waters of the United States immediately prior to, during, and immediately after fireworks events. Enforcement of this safety zone will establish restrictions upon, and control movement of, vessels in a specified area immediately prior to, during, and immediately after various fireworks events. During the enforcement period, no person or vessel may enter the safety zones without permission of the Captain of the Port, Sector Lake Michigan.

DATES: The regulations in 33 CFR 165.931 will be enforced at various times between 9 p.m. on May 19, 2012 through 10:30 p.m. on June 30, 2012.

FOR FURTHER INFORMATION CONTACT: If you have questions on this notice, call or email MST2 Rebecca Stone, Prevention Department, Coast Guard Sector Lake Michigan, Milwaukee, WI at 414–747–7154, email Rebecca.R.Stone@uscg.mil.

SUPPLEMENTARY INFORMATION: The Coast Guard will enforce the Safety Zone; Chicago Harbor, Navy Pier Southeast, Chicago, IL listed in 33 CFR 165.931 for the following events:

- (1) *Navy Pier Fireworks;* on May 19, 2012 from 9 p.m. through 11 p.m.; on May 26, 2012 from 10 p.m. through 10:30 p.m.; on May 30, 2012 from 9:15 p.m. through 9:45 p.m.; on June 2, 2012 from 10 p.m. through 10:30 p.m.; on June 6, 2012 from 9:15 p.m. through 9:45 p.m.; on June 9, 2012 from 10 p.m. through 10:30 p.m.; on June 13, 2012 from 9:15 p.m. through 9:45 p.m.; on June 16, 2012 from 10 p.m. through 10:30 p.m.; on June 20, 2012 from 9:15 p.m. through 9:45 p.m.; on June 23, 2012 from 10 p.m. through 10:30 p.m.; on June 27, 2012 from 9:15 p.m. through 9:45 p.m.; and on June 30, 2012 from 10:00 through 10:30.

All vessels must obtain permission from the Captain of the Port, Sector Lake Michigan, or his or her on-scene representative to enter, move within or exit the safety zone. Vessels and persons granted permission to enter the safety zone shall obey all lawful orders or directions of the Captain of the Port, Sector Lake Michigan, or his or her on-scene representative. While within a safety zone, all vessels shall operate at the minimum speed necessary to maintain a safe course.

This notice is issued under authority of 33 CFR 165.931 and 5 U.S.C. 552 (a). In addition to this notice in the **Federal Register**, the Coast Guard will provide the maritime community with advance notification of these enforcement periods via broadcast Notice to Mariners or Local Notice to Mariners. The Captain of the Port, Sector Lake Michigan, will issue a Broadcast Notice to Mariners notifying the public when enforcement of the safety zone established by this section is suspended. If the Captain of the Port, Sector Lake Michigan, determines that the safety zone need not be enforced for the full duration stated in this notice, he or she may use a Broadcast Notice to Mariners to grant general permission to enter the safety zone. The Captain of the Port, Sector Lake Michigan, or his or her on-scene representative may be contacted via VHF Channel 16.

Dated: March 14, 2012.

M.W. Sibley,

Captain, U.S. Coast Guard, Captain of the Port, Lake Michigan.

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