Electronic and Facsimile Availability
This document and additional information concerning OFAC are available from OFAC’s Web site (www.treas.gov/ofac). Certain general information pertaining to OFAC’s sanctions programs also is available via facsimile through a 24-hour fax-on-demand service, tel.: 202/622–0077.

Background
By a separate rulemaking, the Department of the Treasury’s Office of Foreign Assets Control (“OFAC”) has amended the Iranian Financial Sanctions Regulations, 31 CFR part 561 (the “IFSR”), and reissued them in their entirety, to implement section 1245(d) of the National Defense Authorization Act for Fiscal Year 2012. In the amended IFSR, OFAC defined the term entity owned or controlled by the Government of Iran in a way that differs slightly from the definition of the term in the Iranian Transactions Regulations, 31 CFR part 560 (the “ITR”). To ensure that the term entity owned or controlled by the Government of Iran is defined consistently in these Iran sanctions programs, OFAC also is amending the ITR to more closely conform the definition in section 560.313 of the ITR to the one in section 561.322 of the IFSR. OFAC intends to issue more thorough amendments to the ITR to implement Executive Order 13599 of February 5, 2012 (“Blocking Property of the Government of Iran and Iranian Financial Institutions”) (“E.O. 13599”), at a later date. See 77 FR 7660 (Feb. 13, 2012), for a Notice containing additional information on E.O. 13599 and OFAC general and specific licenses set forth in or issued pursuant to the ITR.

Public Participation
Because the ITR involve a foreign affairs function, the provisions of Executive Order 12866 and the Administrative Procedure Act (5 U.S.C. 553) requiring notice of proposed rulemaking, opportunity for public participation, and delay in effective date are inapplicable. Because no notice of proposed rulemaking is required for this rule, the Regulatory Flexibility Act (5 U.S.C. 601–612) does not apply.

Paperwork Reduction Act
The collections of information related to the ITR are contained in 31 CFR part 501 (the “Reporting, Procedures and Penalties Regulations”). Pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3507), those collections of information have been approved by the Office of Management and Budget under control number 1505–0164. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid control number.

List of Subjects in 31 CFR Part 560
Administrative practice and procedure, Banks, Banking, Brokers, Foreign Trade, Investments, Loans, Securities, Iran.

For the reasons set forth in the preamble, the Department of the Treasury’s Office of Foreign Assets Control amends 31 CFR part 560 as follows:

PART 560—IRANIAN TRANSACTIONS REGULATIONS

1. The authority citation to part 560 continues to read as follows:


Subpart C—General Definitions
2. Revise § 560.313 to read as follows:

§560.313 Entity owned or controlled by the Government of Iran.

The term entity owned or controlled by the Government of Iran includes any corporation, partnership, association, or other entity in which the Government of Iran owns a 50 percent or greater interest or a controlling interest, and any entity which is otherwise controlled by that government.

Dated: March 9, 2012.
Adam J. Szuhin,
Director, Office of Foreign Assets Control.

DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control
31 CFR Part 560
Iranian Transactions Regulations
AGENCY: Office of Foreign Assets Control, Treasury.
ACTION: Final rule.
SUMMARY: The Department of the Treasury’s Office of Foreign Assets Control is amending the Iranian Transactions Regulations to redefine the term entity owned or controlled by the Government of Iran to substantially conform to the definition in the amended Iranian Financial Sanctions Regulations.
SUPPLEMENTARY INFORMATION:
SUMMARY: The Coast Guard will enforce various safety zones in the Sector New York area of responsibility on various dates and times. This action is necessary to ensure the safety of vessels and spectators from hazards associated with fireworks displays. During the enforcement period, no person or vessel may enter the safety zone without permission of the Captain of the Port (COTP).

DATES: The regulations for the safety zones described in 33 CFR 165.160 will be enforced on the dates and times listed in the table below.

FOR FURTHER INFORMATION CONTACT: If you have questions on this notice, call or email Ensign Kimberly Farnsworth, Coast Guard; telephone 718–354–4163, email Kimberly.A.Farnsworth@uscg.mil.

SUPPLEMENTARY INFORMATION: The Coast Guard will enforce the safety zones listed in 33 CFR 165.160 on the specified dates and times as indicated in Table 1 below. If the event is delayed by inclement weather, the regulation will be enforced on the rain date indicated in Table 1 below. These regulations were published in the Federal Register on November 9, 2011 (76 FR 69614).

### Table 1

<table>
<thead>
<tr>
<th>No.</th>
<th>Name and Date of Event</th>
<th>Location</th>
<th>Time</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Allied PRA Fireworks, Liberty Island Safety Zone, 33 CFR 165.160(2.1)</td>
<td>33°41′16″N, 74°02′23″W (NAD 1983), located in Federal Anchorage 20–C, about 360 yards east of Liberty Island.</td>
<td>8:30 p.m.–10 p.m.</td>
<td>April 20, 2012.</td>
</tr>
<tr>
<td>3.</td>
<td>Town of North Hempstead Fireworks, Hempstead Harbor Safety Zone, 33 CFR 165.160(3.9).</td>
<td>33°49′50″N, 74°02′09″W (NAD 1983), approximately 190 yards north of Bar Beach, Hempstead Harbor, NY.</td>
<td>8:45 p.m.–10:05 p.m.</td>
<td>May 26, 2012.</td>
</tr>
<tr>
<td>4.</td>
<td>Girl Scouts 100th Anniversary Fireworks, South Ellis Island Safety Zone, 33 CFR 165.160(2.2).</td>
<td>33°49′50″N, 74°02′09″W (NAD 1983), approximately 365 yards east of Liberty Island.</td>
<td>9:15 p.m.–10:30 p.m.</td>
<td>June 23, 2012.</td>
</tr>
<tr>
<td>7.</td>
<td>City of Poughkeepsie, Hudson River Safety Zone, 33 CFR 165.160(5.13).</td>
<td>33°56′44.1″N, 73°56′00″W (NAD 1983), 500 yards off of the entrance to Mid-Hudson Bridge.</td>
<td>11 p.m.–12:10 a.m.</td>
<td>July 4, 2012.</td>
</tr>
</tbody>
</table>

Under the provisions of 33 CFR 165.160, a vessel may not enter the regulated area unless given express permission from the COTP or the designated representative. Spectator vessels may transit outside the regulated area but may not anchor, block, loiter in, or impede the transit of other vessels. The Coast Guard may be assisted by other Federal, State, or local law enforcement agencies in enforcing this regulation.

This notice is issued under authority of 33 CFR 165.160(a) and 5 U.S.C. 552(a). In addition to this notice in the Federal Register, the Coast Guard will provide mariners with advanced notification of enforcement periods via the Local Notice to Mariners and marine information broadcasts. If the COTP determines that the regulated area need not be enforced for the full duration stated in this notice, a Broadcast Notice to Mariners may be used to grant general permission to enter the regulated area.

Dated: March 6, 2012.

G.P. Hitchen,
Captain, U.S. Coast Guard Acting Captain of the Port New York.