accurately reflect the information required and provide an adequate basis for the audit of the information.

- 12 CFR 151.50 establishes the minimum recordkeeping requirements for savings associations concerning securities transactions with their customers. Savings associations must maintain essential records to track their activity in securities transactions.
- 12 CFR 12.4 requires a national bank to give or send to the customer a written notification of the transaction or a copy of the registered broker/dealer confirmation relating to the transaction.
- 12 CFR 151.70–151.100 establish the minimum disclosures needed for confirmation of a customer’s security transaction.
- 12 CFR 12.5(a), (b), (c), and (e) describe procedures a national bank may use as an alternative to complying with §12.4, to notify customers of transactions in which the bank does not exercise investment discretion, trust transactions, agency transactions, and certain periodic plan transactions.
- 12 CFR 151.90 requires savings associations to provide the customer a written notice, which must give or send the written notice at or before the completion of the security transaction.
- 12 CFR 12.7(a)(1) through (a)(3) require a national bank to maintain and adhere to policies and procedures that assign responsibility for supervision of employees who perform securities trading functions; provide for the fair and equitable allocation of securities and prices to accounts; and provide for crossing of buy and sell orders on a fair and equitable basis.
- 151.140 requires savings associations to adopt written policies and procedures dealing with the functions involved in effecting securities transactions on behalf of customers.
- 12 CFR 12.7(a)(4) requires certain national bank officers and employees involved in the securities trading process to report to the bank all personal transactions in securities made by them or on their behalf in which they have a beneficial interest.
- 12 CFR 151.150 requires certain savings association officers and employees to report personal transactions they make or that are made on their behalf in which they have a beneficial interest.
- 12 CFR 12.8 requires a national bank seeking a waiver of one or more of the requirements of §§12.2 through 12.7 to file a written request for waiver with the OCC.

**Type of Review:** Regular.
**Affected Public:** Individuals; Businesses or other for-profit.

**Estimated Number of Respondents:** 1,326.

**Estimated Total Annual Responses:** 2,833.

**Estimated Frequency of Response:** On occasion.

**Estimated Total Annual Burden:** 6,944 hours.

Comments submitted in response to this notice will be summarized and included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the OCC, including whether the information has practical utility;
(b) The accuracy of the OCC’s estimate of the burden of the collection of information;
(c) Ways to enhance the quality, utility, and clarity of the information to be collected;
(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and
(e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.


**Michele Meyer,**
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FOR FURTHER INFORMATION CONTACT: B. B. Craig, Associate Director for Sales and Marketing; United States Mint; 801 9th Street NW, Washington, DC 20220; or call (202) 354-7500.


**Richard A. Peterson,**
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