memberships terms for the Ecosystem Sciences and Management Working Group and (3) Update from the Research and Development Portfolio Review Task Force and discussion of next actions. For the latest agenda, please visit the SAB Web site at http://www.sab.noaa.gov.

FOR FURTHER INFORMATION CONTACT: Dr. Cynthia Decker, Executive Director, Science Advisory Board, NOAA, Rm. 11230, 1315 East-West Highway Silver Spring, Maryland 20910. (Phone: (301) 734–1156, Fax: (301) 713–1459, Email: Cynthia.Decker@noaa.gov).

Dated: December 28, 2011.

Terry Bevels,
Acting Chief Financial Officer/Chief Administrative Officer, Office of Oceanic and Atmospheric Research, National Oceanic and Atmospheric Administration.

[FR Doc. 2011–33774 Filed 1–4–12; 8:45 am]

BILLING CODE 3510–KD–P

COMMODITY FUTURES TRADING COMMISSION

Agency Information Collection Activities: Rules Relating to Regulation of Domestic Exchange-Traded Options

AGENCY: Commodity Futures Trading Commission.

ACTION: Extension of an existing collection.

SUMMARY: The Commodity Futures Trading Commission (CFTC) is announcing an opportunity for public comment on the proposed collection of certain information by the agency. Under the Paperwork Reduction Act of 1995 (PRA), 44 U.S.C. 3501 et seq., Federal agencies are required to publish notice in the Federal Register concerning each proposed collection of information, including each proposed extension of an existing collection of information, and to allow 60 days for public comment in response to the notice. This notice solicits comments on rules related to risk disclosure concerning exchange traded commodity options.

DATES: Comments must be submitted on or before March 5, 2012.

ADDRESSES: Comments may be mailed to William Penner, Division of Clearing and Intermediary Oversight, U.S. Commodity Futures Trading Commission, 1155 21st Street NW., Washington, DC 20581.

FOR FURTHER INFORMATION CONTACT: Ryne Miller, (202) 418–5921; Fax: (202) 418–5536; email: rmiller@cftc.gov.

SUPPLEMENTARY INFORMATION: Under the PRA, Federal agencies must obtain approval from the Office of Management and Budget (OMB) for each collection of information they conduct or sponsor. “Collection of information” is defined in 44 U.S.C. 3502(3) and includes agency requests or requirements that members of the public submit reports, keep records, or provide information to a third party. Section 3506(c)(2)(A) of the PRA, 44 U.S.C. 3506(c)(2)(A), requires Federal agencies to provide a 60-day notice in the Federal Register concerning each proposed collection of information, including each proposed extension of an existing collection of information, before submitting the collection to OMB for approval. To comply with this requirement, the CFTC is publishing notice of the proposed collection of information listed below.

With respect to the following collection of information, the CFTC invites comments on:

- Whether the proposed collection of information is necessary for the proper performance of the functions of the Commission, including whether the information will have a practical use;
- The accuracy of the Commission’s estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;
- Ways to enhance the quality, usefulness, and clarity of the information to be collected; and
- Ways to minimize the burden of collection of information on those who are to respond, including through the use of appropriate automated electronic, mechanical, or other technological collection techniques or other forms of information technology; e.g., permitting electronic submission of responses.

Rules Relating to Regulation of Domestic Exchange-Traded Options, OMB Control Number 3038–0007—Extension

The rules require futures commission merchants and introducing brokers: (1) To provide their customers with standard risk disclosure statements concerning the risk of trading commodity interests; and (2) to retain all promotional material and the source of authority for information contained therein. The purpose of these rules is to ensure that customers are advised of the risks of trading commodity interests and to avoid fraud and misrepresentation. This information collection contains the recordkeeping and reporting requirements needed to ensure regulatory compliance with Commission rules relating to this issue.

The Commission estimates the burden of this collection of information as follows:

<table>
<thead>
<tr>
<th>Regulation</th>
<th>Estimated number of respondents or recordkeepers per year</th>
<th>Reports annually by each respondent</th>
<th>Total annual responses</th>
<th>Estimated average number of hours per response</th>
<th>Estimated total number of hours of annual burden in fiscal year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>38.3, 38.4, 40.2 and 40.3 (Procedure for designation or self-certification)</td>
<td>........................................</td>
<td>13.00</td>
<td>2.00</td>
<td>26.00</td>
<td>25.00</td>
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<tr>
<td>33.7—(Risk disclosure)</td>
<td>........................................</td>
<td>120.00</td>
<td>115.00</td>
<td>13,800.00</td>
<td>0.08</td>
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<td>Subtotal (Reporting requirements)</td>
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<td>133.00</td>
<td>13,826.00</td>
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<td>Recordkeeping:</td>
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<tr>
<td>33.8—(Retention of promotional material)</td>
<td>........................................</td>
<td>170.00</td>
<td>1.00</td>
<td>170.00</td>
<td>25.00</td>
</tr>
<tr>
<td>Subtotal (Recordkeeping requirements)</td>
<td>........................................</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
There are no capital costs or operating and maintenance costs associated with this collection.

Dated: December 30, 2011.

Sauntia S. Warfield,
Assistant Secretary of the Commission.

FOR FURTHER INFORMATION CONTACT:
Todd A Stevenson, Office of the Secretary, U.S. Consumer Product Safety Commission, 4330 East West Highway, Bethesda, MD 20814; telephone (301) 504–7923.


Todd A Stevenson,
Secretary.

SUPPLEMENTARY INFORMATION: Under section 101(a) of the CPSIA, consumer products designed or intended primarily for children 12 years old and younger that contain lead content in excess of 100 ppm manufactured after August 12, 2011, are considered to be banned hazardous substances under the Federal Hazardous Substances Act (“FHSA”).

Section 101(b)(1) of the CPSIA provides for a functional purpose exception from lead content limits under certain circumstances. The exception allows us, on our own initiative, or upon petition by an interested party, to exclude a specific product, class of product, material, or component part from the lead limits established for children’s products under the CPSIA if, after notice and a hearing, we determine that: (i) The product, class of product, material, or component part requires the inclusion of lead because it is not practicable or not technologically feasible to manufacture such product, class of product, material, or component part, as the case may be, in accordance with section 101(a) of the CPSIA by removing the excessive lead or by making the lead inaccessible; (ii) the product, class of product, material, or component part is not likely to be placed in the mouth or ingested, taking into account normal and reasonably foreseeable use and abuse of such product, class of product, material, or component part by a child; and (iii) an exception for the product, class of product, material, or component part will have no measurable adverse effect on public health or safety, taking into account normal and reasonably foreseeable use and abuse. Under section 101(b)(1)(B) of the CPSIA, there is no measurable adverse effect on public health or safety if the exception will result in no measurable increase in blood lead levels of a child. Given the highly technical nature of the information sought, including data on the lead content of the product and test methods used to obtain those data, we believe that the notice and solicitation

### Estimated Annual Reporting Burden—Continued

<table>
<thead>
<tr>
<th>Regulation</th>
<th>Estimated number of respondents or recordkeepers per year</th>
<th>Reports annually by each respondent</th>
<th>Total annual responses</th>
<th>Estimated average number of hours per response</th>
<th>Estimated total number of hours of annual burden in fiscal year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grand total (Reporting and recordkeeping)...............</td>
<td>303.00</td>
<td>13,996.00</td>
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<td>6,004.00</td>
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