investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments
- Use the Commission’s Internet comment form (http://www.sec.gov/rules/sro.shtml); or
- Send an email to rule-comments@sec.gov. Please include File Number SR–BX–2011–080 on the subject line.

Paper Comments
- Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–1090.

All submissions should refer to File Number SR–BX–2011–080. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission,14 all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for Web site viewing and printing in the Commission’s Public Reference Room, 100 F Street, NE., Washington, DC 20549, on official business days between the hours of 10 a.m. and 3 p.m. Copies of the filing also will be available for inspection and copying at the principal office of the Exchange. All comments received will be posted without change: the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make publicly available. All submissions should refer to File Number SR–BX–2011–080 and should be submitted on or before December 29, 2011.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.15

Kevin M. O’Neill.
Deputy Secretary.
[FR Doc. 2011–31475 Filed 12–7–11; 8:45 am]
BILLING CODE 8011–01–P

SEcurities And EXchange Commission


self-regulatory organizations; NEW york stock exchange LLC; notice of filing and immediate effectiveness: a proposed rule change to amend NYSE rule 104(a)(1)(A) to reflect that Designated Market Maker unit quoting Requirements Are Based on Consolidated average Daily Volume

December 2, 2011.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")1 and Rule 19b–4 thereunder,2 notice is hereby given that on November 18, 2011, New York Stock Exchange LLC ("NYSE" or the "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I and II below, which Items have been prepared by the Exchange. The Exchange has designated the proposed rule change as constituting a non-controversial rule change under Rule 19b–4(f)(6) under the Act,3 which renders the proposal effective upon filing with the Commission. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. self-regulatory organization’s statement of the terms of substance of the Proposed rule change

The Exchange proposes to [amend] [sic] NYSE Rule 104(a)(1)(A)4 to reflect that, when determining the specific percentage quoting requirement applicable to a Designated Market Maker unit ("DMM unit"), volume for the particular security is based on consolidated average daily volume ("CADV"). The text of the proposed rule change is available at the Exchange, the Commission’s Public Reference Room, and http://www.nyse.com.


II. self-regulatory organization’s statement of the purpose of, and statutory Basis for, the Proposed rule change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of, and basis for, the proposed rule change and discussed any comments it received on the proposed rule change. The text of those statements may be examined at the places specified in Item IV below. The Exchange has prepared summaries, set forth in sections A, B, and C below, of the most significant parts of such statements.

A. self-regulatory organization’s statement of the purpose of, and statutory Basis for, the Proposed rule change

1. Purpose

The Exchange proposes to amend NYSE Rule 104(a)(1)(A)4 to reflect that, when determining the specific percentage quoting requirement applicable to a DMM unit,5 volume for the particular security is based on CADV.6

A DMM unit must maintain a bid or an offer at the National Best Bid and National Best Offer ("inside") a minimum of either 10% or 15% of the trading day, depending on trading volume for the security. NYSE Rule 104(a)(1)(A) currently reflects for one of the calculations, but not the other, that, when determining the specific percentage quoting requirement applicable to a DMM unit, trading volume for the particular security is based on volume "on the Exchange." The reference to "on the Exchange" was inadvertently included in the Exchange’s proposal to implement the

15 See NYSE Rule 98(b)(2). “DMM unit” means any member organization, aggregation unit within a member organization, or division or department within an integrated proprietary aggregation unit of a member organization that (i) has been approved by NYSE Regulation pursuant to section (c) of NYSE Rule 98, (ii) is eligible for allocations under NYSE Rule 103B as a DMM unit in a security listed on the Exchange, and (iii) has met all registration and qualification requirements for DMM units assigned to such unit.
6 Given the multitude of venues where equity securities trade, CADV is more reflective of the trading characteristics of a security than the volume on any single market.
impelements to and perfect the mechanism of a free and open market and a national market system, and, in general, to protect investors and the public interest. Specifically, the proposed change would align the text of NYSE Rule 104(a)(1)(A) with the previously approved manner by which to measure trading volume of a particular security, as set forth in NYSE Rule 103B, and consistent with the NMM Approval order, which also discussed the use of CADV, and not just trading volume on the Exchange, for purposes of measuring the quoting requirement applicable to a DMM unit.

B. Self-Regulatory Organization’s Statement on Burden on Competition

The Exchange does not believe that the proposed rule change will impose any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization’s Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Because the foregoing proposed rule change does not significantly affect the protection of investors or the public interest, does not impose any significant burden on competition, and, by its terms, does not become operative for 30 days from the date on which it was filed, or such shorter time as the Commission may designate, it has become effective pursuant to Section 19(b)(3)(A) of the Act and Rule 19b–4(f)(6) thereunder.

The Exchange has requested that the Commission waive the 30-day operative delay. The Commission believes that waiver of the operative delay is consistent with the protection of investors and the public interest. Such waiver will allow the Exchange’s Rules to immediately reflect the fact that DMM unit quoting requirements are calculated based on CADV rather than trading volume on the Exchange.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing, including whether the proposed rule change is consistent with the Act. Comments may be submitted by any of the following methods:

Electronic Comments

• Use the Commission’s Internet comment form (http://www.sec.gov/rules/sro.shtml);
• Send an email to rule-comments@sec.gov. Please include File Number SR–NYSE–2011–58 on the subject line.

Paper Comments

• Send paper comments in triplicate to Elizabeth M. Murphy, Secretary, Securities and Exchange Commission, 100 F Street NE., Washington, DC 20549–1090.

All submissions should refer to File Number SR–NYSE–2011–58. This file number should be included on the subject line if email is used. To help the Commission process and review your comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements submitted, all subsequent submissions, all subsequent comments more efficiently, please use only one method. The Commission will post all comments on the Commission’s Internet Web site (http://www.sec.gov/rules/sro.shtml). Copies of the submission, all subsequent amendments, all written statements

The Commission summarily may

the filing of the proposed rule change, the Commission summarily may temporarily suspend such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

For purposes only of waiving the 30-day operative delay, the Commission has considered the proposed rule’s impact on efficiency, competition, and capital formation. See 15 U.S.C. 78c(f).
copying at the NYSE’s principal office and on its Internet Web site at http://www.nyse.com. All comments received will be posted without change; the Commission does not edit personal identifying information from submissions. You should submit only information that you wish to make publicly available. All submissions should refer to File Number SR–NYSE–2011–58 and should be submitted on or before December 29, 2011.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.14

Kevin M. O’Neill, Deputy Secretary.

[FR Doc. 2011–31555 Filed 12–7–11; 8:45 am]

BILLING CODE 8025–01–P

SMALL BUSINESS ADMINISTRATION
[Disaster Declaration #12938 and #12939]
Mississippi Disaster #MS–00052

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the President’s major disaster declaration for the State of MISSISSIPPI dated 11/29/2011.

Incident: Severe Storms and Tornadoes.

Incident Period: 11/16/2011.

Effective Date: 11/29/2011.

Physical Loan Application Deadline Date: 01/30/2012.

Economic Injury (EIDL) Loan Application Deadline Date: 08/29/2012.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.


SUPPLEMENTARY INFORMATION: Notice is hereby given that as a result of the Administrator’s disaster declaration, applications for disaster loans may be filed at the address listed above or other locally announced locations.

The following areas have been determined to be adversely affected by the disaster:

Primary Counties: Jones.

Contiguous Counties: Mississippi

The Interest Rates are:

<table>
<thead>
<tr>
<th>Source</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>For Physical Damage:</td>
<td></td>
</tr>
<tr>
<td>Homeowners With Credit Available Elsewhere</td>
<td>4.125</td>
</tr>
<tr>
<td>Homeowners Without Credit Available Elsewhere</td>
<td>2.063</td>
</tr>
<tr>
<td>Businesses With Credit Available Elsewhere</td>
<td>6.00</td>
</tr>
<tr>
<td>Businesses Without Credit Available Elsewhere</td>
<td>4.00</td>
</tr>
<tr>
<td>Non-Profit Organizations With Credit Available Elsewhere</td>
<td>3.125</td>
</tr>
<tr>
<td>Non-Profit Organizations Without Credit Available Elsewhere</td>
<td>3.00</td>
</tr>
</tbody>
</table>

For Economic Injury:

<table>
<thead>
<tr>
<th>Source</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Businesses &amp; Small Agricultural Cooperatives Without Credit Available Elsewhere</td>
<td>4.00</td>
</tr>
<tr>
<td>Non-Profit Organizations Without Credit Available Elsewhere</td>
<td>3.00</td>
</tr>
</tbody>
</table>

The number assigned to this disaster for physical damage is 12938 C and for economic injury is 12939 0.

The States which received an EIDL Declaration # are Mississippi.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

Dated: November 29, 2011.

Karen G. Mills, Administrator.

[FR Doc. 2011–31555 Filed 12–7–11; 8:45 am]

BILLING CODE 8025–01–P

SMALL BUSINESS ADMINISTRATION
[Disaster Declaration #12951 and #12952]
New Jersey Disaster #NJ–00030

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the President’s major disaster declaration for Public Assistance Only for the State of New Jersey (FEMA–4048–DR), dated 11/30/2011.

Incident: Severe Storm.

Incident Period: 10/29/2011.

Effective Date: 11/30/2011.

Physical Loan Application Deadline Date: 01/30/2012.

Economic Injury (EIDL) Loan Application Deadline Date: 08/30/2012.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.


The number assigned to this disaster for physical damage is 12951B and for economic injury is 12952B.

(Catalog of Federal Domestic Assistance Numbers 59002 and 59008)

James E. Rivera, Associate Administrator for Disaster Assistance.

[FR Doc. 2011–31552 Filed 12–7–11; 8:45 am]

BILLING CODE 8025–01–P

SMALL BUSINESS ADMINISTRATION
[Disaster Declaration #12940 and #12941]
New Mexico Disaster #NM–00024

AGENCY: U.S. Small Business Administration.

ACTION: Notice.

SUMMARY: This is a Notice of the President’s major disaster declaration for Public Assistance Only for the State of New Mexico (FEMA–4047–DR), dated 11/23/2011.

Incident: Flooding.

Incident Period: 08/19/2011 through 08/24/2011.

Effective Date: 11/23/2011.

Physical Loan Application Deadline Date: 01/23/2012.

Economic Injury (EIDL) Loan Application Deadline Date: 08/23/2012.

ADDRESSES: Submit completed loan applications to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.