MILLENNIUM CHALLENGE CORPORATION

Notice of Entering Into a Compact With the Republic of Indonesia

AGENCY: Millennium Challenge Corporation.

ACTION: Notice.


Dated: November 23, 2011.

Melvin F. Williams, Jr.,
VP/General Counsel and Corporate Secretary, Millennium Challenge Corporation.

Summary of Millennium Challenge Compact With the Republic of Indonesia

The five-year, $600 million compact with the Government of Indonesia (the “GOI”) is aimed at reducing poverty through economic growth (the “Compact”). To this end, the Compact’s three projects are intended to increase incomes of households in project areas through increased productivity of labor and enterprises, reduced household energy costs, and improved provision of growth-enhancing goods and services by the public sector.

1. Project Overview and Activity Descriptions

To advance the Compact goal of reducing poverty through economic growth, the Compact will fund three projects. The Green Prosperity Project aims to (i) increase productivity and reduce reliance on fossil fuels by expanding renewable energy; and (ii) increase productivity by improving land use practices and management of natural resources. These objectives are consistent with GOI development plans to support low carbon economic development and the protection of natural capital leading to increased household incomes in project areas. The Community-Based Health and Nutrition to Reduce Stunting Project aims to reduce and prevent low birth weight, childhood stunting, and