SUPPLEMENTARY INFORMATION: The rate reflects the current value of funds to the Treasury for use in connection with Federal Cash Management systems and is based on investment rates set for purposes of Public Law 95–147, 91 Stat. 1227. Computed each year by averaging Treasury Tax and Loan (TT&L) investment rates for the 12-month period ending every September 30, rounded to the nearest whole percentage, for applicability effective each January 1, the rate is subject to quarterly revisions if the annual average, on a moving basis, changes by 2 percentage points. The rate in effect for the calendar year 2012 reflects the average investment rates for the 12-month period that ended September 30, 2011.

Dated: November 9, 2011.

Sheryl R. Morrow, Assistant Commissioner, Payment Management.

[FR Doc. 2011–30160 Filed 11–22–11; 8:45 am]
BILLING CODE 4810–35–M

DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control

Actions Taken Pursuant to Executive Order 13382 Related to the Islamic Republic of Iran Shipping Lines (IRISL)

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department’s Office of Foreign Assets Control (“OFAC”) is publishing on OFAC’s list of Specially Designated Nationals and Blocked Persons the names of six newly-designated entities whose property and interests in property are blocked pursuant to Executive Order 13382 of June 28, 2005, “Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters.”

DATES: The designation by the Director of OFAC, pursuant to Executive Order 13382, of the six entities identified in this notice was effective on October 27, 2011.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Sanctions Compliance & Evaluation, tel.: (202) 622–2490, Office of Foreign Assets Control; Assistant Director for Policy, tel.: (202) 622–4855, Office of Foreign Assets Control; or Chief Counsel (Foreign Assets Control), tel.: (202) 622–2410, Office of the General Counsel, Department of the Treasury, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC’s Web site (http://www.treas.gov/offices/enforcement/ofac) or via facsimile through a 24-hour fax-on-demand service, tel.: (202) 622–0077.

Background

On June 28, 2005, the President, invoking the authority, inter alia, of the International Emergency Economic Powers Act (50 U.S.C. 1701–1706) (“IEEPA”), issued Executive Order 13382 (70 FR 38567, July 1, 2005) (the “Order”), effective at 12:01 a.m. eastern daylight time on June 29, 2005. In the Order, the President took additional steps with respect to the national emergency described and declared in Executive Order 12938 of November 14, 1994, regarding the proliferation of weapons of mass destruction and the means of delivering them.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property that are in the United States, or that hereafter come within the United States or that are or hereafter come within the possession or control of United States persons, of: (1) The persons listed in the Annex to the Order; (2) any foreign person determined by the Secretary of State, in consultation with the Secretary of the Treasury, the Attorney General, and other relevant agencies, to have engaged, or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery (including missiles capable of delivering such weapons), including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by any person or foreign country of proliferation concern; (3) any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, the Attorney General, and other relevant agencies, to be owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, any person whose property and interests in property are blocked pursuant to the Order.

On October 27, 2011, the Director of OFAC, in consultation with the Departments of State, Justice, and other relevant agencies, designated six entities whose property and interests in property are blocked pursuant to Executive Order 13382.

The list of additional designees is as follows:

Entities

Galilott Maritime Inc, c/o Ocean Business Plaza Building, Torre Banesco Floor 14, Office Number 1404, Calle Aquino de la Guardia and Calle 47, Bella Vista, Panama City, Panama; c/o Hafiz Darya Shipping Co, No. 60, Ehteshamiyeh Square, 7th Neyestan Street, Pasdaran Avenue, Tehran, Iran; Email Address info@vme.com.pa; alt. Email Address info@hdslines.com; RUC # 1873702–1–717632 (Panama); Web site www.vme.com.pa; alt. Web site www.hdslines.com; Telephone: 5078306525; Alt Telephone: 982126100733; Fax: 5078306526; Alt Fax: 982121007034 [NPWMD], Indus Maritime Inc, c/o Ocean Business Plaza Building, Torre Banesco Floor 14, Office Number 1404, Calle Aquino de la Guardia and Calle 47, Bella Vista, Panama City, Panama; c/o Hafiz Darya Shipping Co, No. 60, Ehteshamiyeh Square, 7th Neyestan Street, Pasdaran Avenue, Tehran, Iran; Email Address info@vme.com.pa; alt. Email Address info@hdslines.com; RUC # 1873701–1–717631 (Panama); Web site www.vme.com.pa; alt. Web site www.hdslines.com; Telephone: 5078306525; Alt Telephone: 982126100733; Fax: 5078306526; Alt Fax: 982121007034 [NPWMD], Kaveri Maritime Inc, c/o Ocean Business Plaza Building, Torre Banesco Floor 14, Office Number 1404, Calle Aquino de la Guardia and Calle 47, Bella Vista, Panama City, Panama; c/o Hafiz Darya Shipping Co, No. 60, Ehteshamiyeh Square, 7th Neyestan Street, Pasdaran Avenue, Tehran, Iran; Email Address info@vme.com.pa; alt. Email Address info@hdslines.com; RUC # 1873621–1–717620 (Panama); Web site www.vme.com.pa; alt. Web site www.hdslines.com; Telephone: 5078306525; Alt Telephone: 982126100733; Fax: 5078306526; Alt Fax: 982121007034 [NPWMD], Melodious Maritime Inc, c/o Ocean Business Plaza Building, Torre Banesco Floor 14, Office Number 1404, Calle Aquino de la Guardia and Calle 47,
 updating the entries on OFAC’s list of Specially Designated Nationals and Blocked Persons of 14 already-blocked vessels to identify new names and/or other information.

**DATES:** The identification and updates made by the Director of OFAC, pursuant to Executive Order 13382, of the 15 vessels in this notice were effective on October 27, 2011.

**FOR FURTHER INFORMATION CONTACT:**

Assistant Director, Sanctions Compliance & Evaluation, tel.: (202) 622–2490, Office of Foreign Assets Control; Assistant Director for Policy, tel.: (202) 622–4855, Office of Foreign Assets Control; or Chief Counsel (Foreign Assets Control), tel.: (202) 622–2410, Office of the General Counsel, Department of the Treasury, Washington, DC 20220.

**SUPPLEMENTARY INFORMATION:**

**Electronic and Facsimile Availability**

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**Background**

On June 28, 2005, the President, invoking the authority, *inter alia*, of the International Emergency Economic Powers Act (50 U.S.C. 1701–1706) (“IEEPA”), issued Executive Order 13382 (70 FR 38567, July 1, 2005) (the “Order”), effective at 12:01 a.m. eastern daylight time on June 29, 2005. In the Order, the President took additional steps with respect to the national emergency described and declared in Executive Order 12938 of November 14, 1994, regarding the proliferation of weapons of mass destruction and the means of delivering them.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property that are in the United States, or that hereafter come within the possession or control of United States persons, of: (1) The persons listed in the Annex to the Order; (2) any foreign person determined by the Secretary of State, in consultation with the Secretary of the Treasury, the Attorney General, and other relevant agencies, to have engaged, or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery (including missiles capable of delivering such weapons), including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by any person or foreign country of proliferation concern; (3) any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, the Attorney General, and other relevant agencies, to have provided, or attempted to provide, financial, material, technological or other support for, or goods or services in support of, any activity or transaction described in clause (2) above or any person whose property and interests in property are blocked pursuant to the Order; and (4) any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, the Attorney General, and other relevant agencies, to be owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, any person whose property and interests in property are blocked pursuant to the Order.

On October 27, 2011, the Director of OFAC identified one vessel as property of IRISL, and updated the entries on OFAC’s list of Specially Designated Nationals and Blocked Persons of 14 already-blocked IRISL vessels to identify new names or other information given to those vessels. Banks are instructed to reject any funds transfer referencing a blocked vessel and must notify OFAC, via facsimile with a copy of the payment instructions that funds have been returned to the remitter due to the possible involvement of a SDN vessel in the underlying transaction.

**Newly Identified Vessel**

<table>
<thead>
<tr>
<th><strong>Name</strong></th>
<th><strong>Flag</strong></th>
<th><strong>Type</strong></th>
<th><strong>Capacity</strong></th>
<th><strong>Identification</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>IRAN SHAHR-E–KORD</td>
<td>Container Ship</td>
<td>29,870DWT</td>
<td>23,200GRT</td>
<td>Iran flag (IRISL); Vessel Registration Identification IMO 9270684 [Iran] (vessel) [NPWMD]</td>
</tr>
</tbody>
</table>

**Already-Blocked Vessels With New Information**

<table>
<thead>
<tr>
<th><strong>Name</strong></th>
<th><strong>Flag</strong></th>
<th><strong>Type</strong></th>
<th><strong>Capacity</strong></th>
<th><strong>Identification</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>RISHI</td>
<td>Ocean</td>
<td>29,870DWT</td>
<td>23,200GRT</td>
<td>Iran flag (IRISL); Vessel Registration Identification IMO 9167253 (Barbados) (vessel) [NPWMD]</td>
</tr>
<tr>
<td>BEGONIA</td>
<td>Ocean</td>
<td>29,870DWT</td>
<td>23,200GRT</td>
<td>Iran flag (IRISL); Vessel Registration Identification IMO 9270684 (Iran) (vessel) [NPWMD]</td>
</tr>
</tbody>
</table>

**DEPARTMENT OF THE TREASURY**

**Office of Foreign Assets Control**

**Actions Taken Pursuant to Executive Order 13382 Related to the Islamic Republic of Iran Shipping Lines (IRISL)**

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Notice.

The Treasury Department’s Office of Foreign Assets Control (“OFAC”) is publishing the name of one vessel identified as property blocked because of its connection to the Islamic Republic of Iran Shipping Lines (IRISL) and is