DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control

Actions Taken Pursuant to Executive Order 13382 Related to the Islamic Republic of Iran Shipping Lines (IRSL)

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department's Office of Foreign Assets Control ("OFAC") is publishing on OFAC's list of Specially Designated Nationals and Blocked Persons additional identifying information associated with Soroush Sarzamin Asatir Ship Management Company, an entity designated on June 16, 2010, pursuant to Executive Order 13382 of June 28, 2005, “Blocking Property of Weapons of Mass Destruction Proliferators and Their Supporters” and whose property and interests in property are therefore blocked.

DATES: The publication of additional identifying information for Soroush Sarzamin Asatir Ship Management Company by the Director of OFAC, pursuant to Executive Order 13382, was effective on October 27, 2011.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Sanctions Compliance & Evaluation, tel.: (202) 622–2490, Office of Foreign Assets Control; Assistant Director for Policy, tel.: (202) 622–4855, Office of Foreign Assets Control; or Chief Counsel (Foreign Assets Control), tel.: (202) 622–2410, Office of the General Counsel, Department of the Treasury, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability
This document and additional information concerning OFAC are available from OFAC's web site (http://www.treas.gov/offices/enforcement/ofac) or via facsimile through a 24-hour fax-on-demand service, tel.: (202) 622–0077.

Background
On June 28, 2005, the President, invoking the authority, inter alia, of the International Emergency Economic Powers Act (50 U.S.C. 1701–1706) ("IEEPA"), issued Executive Order 13382 (70 FR 38567, July 1, 2005) (the "Order"), effective at 12:01 a.m. eastern daylight time on June 29, 2005. In the Order, the President took additional steps with respect to the national emergency described and declared in Executive Order 12938 of November 14, 1994, regarding the proliferation of weapons of mass destruction and the means of delivering them.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property that are in the United States, or that hereafter come within the United States or that are or hereafter come within the possession or control of United States persons, of: (1) The persons listed in the Annex to the Order; (2) any foreign person determined by the Secretary of State, in consultation with the Secretary of the Treasury, the Attorney General, and other relevant agencies, to have engaged, or attempted to engage, in activities or transactions that have materially contributed to, or pose a risk of materially contributing to, the proliferation of weapons of mass destruction or their means of delivery (including missiles capable of delivering such weapons), including any efforts to manufacture, acquire, possess, develop, transport, transfer or use such items, by any person or foreign country of proliferation concern; (3) any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, the Attorney General, and other relevant agencies, to have provided, or attempted to provide, financial, material, technological or other support for, or goods or services in support of, any activity or transaction described in clause (2) above or any person whose property and interests in property are blocked pursuant to the Order; and (4) any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, the Attorney General, and other relevant agencies, to be owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, any person whose property and interests in property are blocked pursuant to the Order.

On October 27, 2011, the Director of OFAC supplemented the identifying information for Soroush Sarzamin Asatir Ship Management Company, and entity designated on June 16, 2010, pursuant to the Order, and whose property and interest in property is therefore blocked.

The entry for Soroush Sarzamin Asatir Ship Management Company on OFAC's list of Specially Designated Nationals and Blocked Persons now reads as follows:
DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control

Removal From the List of Specially Designated Nationals and Blocked Persons of Certain Entities Listed Pursuant to Executive Order 13566

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department’s Office of Foreign Assets Control (“OFAC”) is removing from the list of Specially Designated Nationals and Blocked Persons (“SDN List”) the names of 42 entities that are listed pursuant to Executive Order 13566 of February 25, 2011, “Blocking Property and Prohibiting Certain Transactions Related to Libya” (“E.O. 13566”), pursuant to, inter alia, the International Emergency Economic Powers Act (50 U.S.C. 1701–06). E.O. 13566 blocks all property and interests in property that are in the United States, that come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, of the Government of Libya, its agencies, instrumentalities, and controlled entities, and the Central Bank of Libya; the persons listed in the Annex to E.O. 13566; and any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, to meet the criteria set forth in E.O. 13566.

General License No. 8A authorizes prospective transactions involving the Government of Libya, its agencies, instrumentalities, and controlled entities, and the Central Bank of Libya, as of September 19, 2011. Funds, including cash, securities, bank accounts, and investment accounts, and precious metals that were blocked pursuant to E.O. 13566 as of September 19, 2011, continue to remain blocked, except as otherwise authorized by OFAC.

Accordingly, OFAC is removing from the SDN List the names of the following 42 entities with whom prospective transactions are authorized pursuant to General License No. 8A:

1. AFRIQIYAH AIRWAYS, 1st Floor, Waha Building, 273, Omar Almokhtar Street, Ali Khalifa Zaidi Street, Tripoli, Libya; 273 Omar Al Mokhtar Street, P.O. Box 83428, Tripoli, Libya; Email Address afriqiyah@afriqiyah.aero; alt. Email Address cargo@afriqiyah.aero; Web site http://www.afriqiyah.aero; Telephone No. (218) 214442622; Telephone No. (218) 214444408; Telephone No. (218) 214444409; Telephone No. (218) 214449734; Telephone No. (218) 214449743; Fax No. (218) 213341181; Fax No. (218) 214449128; Fax No. (218) 213614102 [LIBYA2]

2. AGRICULTURAL BANK (a.k.a. AL MASRAF AL ZIRAIA; a.k.a. LIBYAN AGRICULTURAL BANK), El Ghayran Area, Ganzor El Sharya, P.O. Box 1100, Tripoli, Libya; Al Jumhouria Street, East Junzour, Al Gheran, Tripoli, Libya; Email Address address@tangerinebank.ly.org; SWIFT/BIC AGRULYLT (Libya); Telephone No. (218) 214870586; Telephone No. (218) 214870714; Telephone No. (218) 214870745; Telephone No. (218) 213333866; Telephone No. (218) 213331533; Telephone No. (218) 213335414; Telephone No. (218) 213335444; Telephone No. (218) 213335454; Fax No. (218) 214870767; Fax No. (218) 213330927; Fax No. (218) 213335454 [LIBYA2]

3. AL WAFA BANK (a.k.a. MASSRAF AL WAFA), Da’i El ’Imad Administrative Complex, Al Thawra Street, P.O. Box 84212, Tripoli, Libya; Email Address info@alwafabank.com; Telephone No. (218) 214815123; Fax No. (218) 214801247 [LIBYA2]

4. AKAB TURKISH BANK (a.k.a. A AND T BANK; a.k.a. ARAB–TURKISH BANK; a.k.a. ARAP TURK BANKASI), Valikonagi Cad. No: 10, Nisantasi 34367, Istanbul, Turkey; P.O. Box: 150, Sisli 34360, Istanbul, Turkey; Havuzlu Sok. No: 3, 06540 Asagi Ayrunci, Ankara, Turkey; P.O. Box 38–06525, Canakaya, Ankara, Turkey; Derya Sol., Sisikler Plaza, D Blok No: 14/1, Sahrayi Credit, Kadikoy, Istanbul, Turkey; Musalla Baglari Mah., Ahmet Mili mi Nalci Cad., 1–Evkur Ishani No: 112/B–C, 42060 Seleucuku, Konya, Turkey; Cumhuriyet Mah., Vatan Cad. No: 22, 38040 Melikgazi, Kayseri, Turkey; Incilipinar Mah., Kibris Adanasi, 42043 Cumhuriyet Mah., Vatan Cad. No: 22, 38040 Melikgazi, Kayseri, Turkey; Incilipinar Mah., Kibris Adanasi, 42043

Background

On February 25, 2011, the President issued Executive Order 13566, “Blocking Property and Prohibiting Certain Transactions Related to Libya” (“E.O. 13566”), pursuant to, inter alia, the International Emergency Economic Powers Act (50 U.S.C. 1701–06). E.O. 13566 blocks all property and interests in property that are in the United States, that come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, of the Government of Libya, its agencies, instrumentalities, and controlled entities, and the Central Bank of Libya; the persons listed in the Annex to E.O. 13566; and any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, to meet the criteria set forth in E.O. 13566.

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2. AGRICULTURAL BANK (a.k.a. AL MASRAF AL ZIRAIA; a.k.a. LIBYAN AGRICULTURAL BANK), El Ghayran Area, Ganzor El Sharya, P.O. Box 1100, Tripoli, Libya; Al Jumhouria Street, East Junzour, Al Gheran, Tripoli, Libya; Email Address address@tangerinebank.ly.org; SWIFT/BIC AGRULYLT (Libya); Telephone No. (218) 214870586; Telephone No. (218) 214870714; Telephone No. (218) 214870745; Telephone No. (218) 213333866; Telephone No. (218) 213331533; Telephone No. (218) 213335414; Telephone No. (218) 213335444; Telephone No. (218) 213335454; Fax No. (218) 214870767; Fax No. (218) 213330927; Fax No. (218) 213335454 [LIBYA2]

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