

provision. This disclosure also states that prices of refund and no-refund products are likely to differ.

- Refund of fee paid in lump sum—If a bank permits a customer to pay the fee in a single payment and to add the fee to the amount borrowed, the bank must disclose the bank's cancellation policy. The disclosure informs the customer of the bank's refund policy, as applicable, *i.e.*, that the DCC or DSA: (i) may be canceled at any time for a refund; (ii) may be cancelled within a specified number of days for a full refund; or (iii) may be cancelled at any time with no refund.

- Whether use of credit line is restricted—A bank must inform a customer if the customer's activation of the contract would prohibit the customer from incurring additional charges or using the credit line.

- Termination of a DCC or DSA—If termination is permitted during the life of the loan, a bank must explain the circumstances under which a customer or the bank could terminate the contract.

- Additional disclosures—A bank must inform consumers that it will provide additional information before the customer is required to pay for the product.

- Eligibility requirements, conditions, and exclusions—A bank must describe any material limitations relating to the DCC or DSA.

The content of the short and long form may vary, depending on whether a bank elects to provide a summary of the conditions and exclusions in the long form disclosures or refer the customer to the pertinent paragraphs in the contract. The short form requires a bank to instruct the customer to read carefully both the long form disclosures and the contract for a full explanation of the terms of the contract. The long form gives a bank the option of either separately summarizing the limitations or advising the customer that a complete explanation of the eligibility requirements, conditions, and exclusions is available in the contract and identifying the paragraphs where a customer may find that information.

### Section 37.7

Section 37.7 requires a bank to obtain a customer's written affirmative election to purchase a contract and written acknowledgment of receipt of the disclosures required by § 37.6. If the sale of the contract occurs by telephone, the customer's affirmative election to purchase and acknowledgment of receipt of the required short form may be made orally, provided the bank maintains sufficient documentation to

show that the customer received the short form disclosures and then affirmatively elected to purchase the contract; mails the affirmative written election and written acknowledgment, together with the long form disclosures required by section 37.6, to the customer within 3 business days after the telephone solicitation, and maintains sufficient documentation to show it made reasonable efforts to obtain the documents from the customer; and permits the customer to cancel the purchase of the contract without penalty within 30 days after it mailed the long form disclosures to the customer.

If the contract is solicited through written materials such as mail inserts or "take one" applications and the bank provides only the short form disclosures in the written materials, then the bank shall mail the acknowledgment, together with the long form disclosures, to the customer. The bank may not obligate the customer to pay for the contract until after the bank has received the customer's written acknowledgment of receipt of disclosures, unless the bank takes certain steps, maintains certain documentation, and permits the customer to cancel the purchase within 30 days after mailing the long form disclosures to the customer. The affirmative election and acknowledgment may also be made electronically.

*Type of Review:* Regular.

*Affected Public:* Businesses or other for-profit.

*Number of Respondents:* 1,650.

*Total Annual Responses:* 1,650.

*Frequency of Response:* On occasion.

*Total Annual Burden Hours:* 39,600.

A 60-day **Federal Register** notice was issued on June 28, 2011 regarding renewal of this collection. 76 FR 37889. One comment was received from a service provide, which supported the renewal of the information collection. Comments continue to be invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology; and

(e) Estimates of capital or start-up costs and costs of operation,

and purchase of services to provide information.

Dated: November 8, 2011.

**Michele Meyer,**

*Assistant Director, Legislative & Regulatory Activities Division.*

[FR Doc. 2011-29688 Filed 11-16-11; 8:45 am]

**BILLING CODE 4810-33-P**

## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

[Docket ID OCC-2011-0025]

#### Mutual Savings Association Advisory Committee

**AGENCY:** Department of the Treasury, Office of the Comptroller of the Currency.

**ACTION:** Request for nominations.

**SUMMARY:** The Office of the Comptroller of the Currency (OCC) has determined to carry on the work of the Mutual Savings Association Advisory Committee (MSAAC or Committee) formerly administered by the Office of Thrift Supervision, as it is necessary and in the public interest in order for the OCC to study the needs of and challenges facing mutual savings associations. The OCC is seeking nominations of individuals who are officers and/or directors of mutual savings associations to be considered for selection as MSAAC members.

**DATES:** Nominations must be received on or before January 17, 2012.

**ADDRESSES:** Nominations should be sent to [msaac.nominations@occ.treas.gov](mailto:msaac.nominations@occ.treas.gov) or mailed to: Timothy T. Ward, Deputy Comptroller for Thrift Supervision, 250 E Street SW., Washington, DC 20219.

**FOR FURTHER INFORMATION CONTACT:** Kristin Merritt, Special Counsel, Administrative & Internal Law, (202) 874-4681, Office of the Comptroller of the Currency, 250 E Street SW., Washington, DC 20219.

**SUPPLEMENTARY INFORMATION:** The OCC has determined that the continuation of the MSAAC under the OCC's administration is necessary and in the public interest. The Committee will be administered by the OCC in accordance with the Federal Advisory Committee Act, 5 U.S.C. App. 1, section 9(c). The Committee will advise the OCC on ways to meet the goals established by section 5(a) of the Home Owners' Loan Act (HOLA), 12 USC 1464. The Committee will advise the OCC with regard to mutual associations on means to:

(1) Provide for the organization, incorporation, examination, operation

and regulation of associations to be known as federal savings associations (including federal savings banks); and (2) issue charters therefore, giving primary consideration of the best practices of thrift institutions in the United States. The MSAAC will help meet those goals by providing OCC with informed advice and recommendations regarding the current and future circumstances and needs of mutual savings associations.

Nominations should describe and document the proposed member's qualifications for MSAAC membership. Committee members are not compensated for their time, but are eligible for reimbursement of travel expenses in accordance with applicable federal law and regulations.

Dated: November 10, 2011.

By the Office of the Comptroller of the Currency.

**John Walsh,**

*Acting Comptroller of the Currency.*

[FR Doc. 2011-29707 Filed 11-16-11; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Office of the Comptroller of the Currency

[Docket ID OCC-2011-0026]

#### Minority Depository Institutions Advisory Committee

**AGENCY:** Department of the Treasury, Office of the Comptroller of the Currency.

**ACTION:** Request for nominations.

**SUMMARY:** The Office of the Comptroller of the Currency (OCC) has determined to carry on the work of the Minority Depository Institutions Advisory Committee (MDIAC or Committee) formerly administered by the Office of Thrift Supervision, as it is necessary and in the public interest in order for the OCC to preserve the present number of minority depository institutions and encourage the creation of new minority depository institutions. The OCC is seeking nominations of individuals who are officers and/or directors of minority depository institutions, or officers and/or directors of other depository institutions with a commitment to supporting minority depository institutions.

**DATES:** Nominations must be received on or before January 17, 2012.

**ADDRESSES:** Nominations should be sent to [mdiac.nominations@occ.treas.gov](mailto:mdiac.nominations@occ.treas.gov) or mailed to: Beverly Cole, Senior Advisor to the Senior Deputy Comptroller for

Midsize and Community Bank Supervision, 250 E Street SW., Washington, DC 20219.

**FOR FURTHER INFORMATION CONTACT:** Kristin Merritt, Special Counsel, Administrative & Internal Law, (202) 874-4681, Office of the Comptroller of the Currency, 250 E Street SW., Washington, DC 20219.

**SUPPLEMENTARY INFORMATION:** The OCC has determined that the continuation of the MDIAC under the OCC's administration is necessary and in the public interest. The Committee will be administered by the OCC in accordance with the Federal Advisory Committee Act, 5 U.S.C. App. 1, section 9(c). The Committee will advise the OCC on ways to meet the goals established by section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA), Public Law 101-73, Title III, 103 Stat. 353, 12 USCA. 1463 note. The goals of section 308 are to preserve the present number of minority institutions, preserve the minority character of minority owned institutions in cases involving mergers or acquisitions, provide technical assistance, and encourage the creation of new minority institutions. The MDIAC will help OCC meet those goals by providing informed advice and recommendations regarding a range of issues involving minority depository institutions.

Nominations should describe and document the proposed member's qualifications for MDIAC membership. Committee members are not compensated for their time, but are eligible for reimbursement of travel expenses in accordance with applicable federal law and regulations.

Dated: November 10, 2011.

By the Office of the Comptroller of the Currency.

**John Walsh,**

*Acting Comptroller of the Currency.*

[FR Doc. 2011-29706 Filed 11-16-11; 8:45 am]

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## DEPARTMENT OF THE TREASURY

### Internal Revenue Service

#### Proposed Collection; Comment Request for Forms 13768

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Notice and request for comments.

**SUMMARY:** The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this

opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Forms 13768, Electronic Tax Administration Advisory Committee (ETACC) Membership Application.

**DATES:** Written comments should be received on or before January 17, 2012, to be assured of consideration.

**ADDRESSES:** Direct all written comments to Yvette B. Lawrence, Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224.

**FOR FURTHER INFORMATION CONTACT:** Requests for additional information or copies of the form and instructions should be directed to R. Joseph Durbala at (202) 622-3634, or at Internal Revenue Service, room 6129, 1111 Constitution Avenue NW., Washington, DC 20224, or through the Internet at [RJoseph.Durbala@irs.gov](mailto:RJoseph.Durbala@irs.gov).

#### SUPPLEMENTARY INFORMATION:

*Title:* Electronic Tax Administration Advisory Committee (ETACC) Membership Application.

*OMB Number:* 1545-XXXX.

*Form Numbers:* 13768.

*Abstract:* The Internal Revenue Service Restructuring and Reform Act of 1998 (RRA 98) authorized the creation of the Electronic Tax Administration Advisory Committee (ETAAC). ETAAC has a primary duty of providing input to the Internal Revenue Service (IRS) on its strategic plan for electronic tax administration. Accordingly, ETAAC's responsibilities involve researching, analyzing and making recommendations on a wide range of electronic tax administration issues.

*Current Actions:* New Approval.

*Type of Review:* Existing IC in use that does not contain an OMB control number.

*Affected Public:* Individuals or households, and businesses or other for-profit organizations.

*Estimated Number of Respondents:* 500.

*Estimated Time per Response:* 60 min.

*Estimated Total Annual Burden*

*Hours:* 600.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material