

Fund may require. Each Awardee is responsible for the timely and complete submission of the Annual Report, even if all or a portion of the documents is actually completed by another entity or signatory to the Assistance Agreement. If such other entities or signatories are required to provide Institution Level Reports, Transaction Level Reports, Financial Reports, or other documentation that the CDFI Fund may require, the Awardee is responsible for ensuring that the information submitted is timely and complete. The CDFI Fund reserves the right to contact such additional entities or signatories to the Assistance Agreement and require that additional information and documentation be provided. The CDFI Fund will use such information to monitor each Awardee's compliance with the requirements in the Assistance Agreement and to assess the impact of the NACA Program. All reports must be electronically submitted to the CDFI Fund via the Awardee's myCDFIFund account. The Institution Level Report and the Transaction Level Report must

be submitted through the CDFI Fund's web-based data collection system, the Community Investment Impact System (CIIS). The Financial Reports may be uploaded to the Awardee's myCDFIFund account. All other components of the Annual Report may be submitted electronically, as the CDFI Fund directs. The CDFI Fund reserves the right, in its sole discretion, to modify these reporting requirements if it determines it to be appropriate and necessary; however, such reporting requirements will be modified only after notice to Awardees.

2. *Accounting:* The CDFI Fund will require each FA and TA Awardee to account for and track the use of its award. This means that FA and TA Awardees must track every dollar and must inform the CDFI Fund of its uses. This will require Awardees to establish separate administrative and accounting controls, subject to the applicable OMB Circulars. The CDFI Fund will provide guidance on the format and content of the annual information to be provided, outlining and describing how the funds

were used. All Awardees must provide the CDFI Fund with an accurate and completed Automated Clearinghouse (ACH) form prior to award closing and disbursement.

**VII. Agency Contacts**

A. The CDFI Fund will respond to questions concerning this NOFA and the funding Application between the hours of 9 a.m. and 5 p.m. Eastern Time, starting on the date that the NOFA is published through three business days prior to the application deadline. During the three business days prior to the application deadline, the CDFI Fund will not respond to questions for Applicants until after the application deadline. Applications and other information regarding the CDFI Fund and its programs may be obtained from the CDFI Fund's Web site at <http://www.cdfifund.gov>. The CDFI Fund will post on its Web site responses to questions of general applicability regarding the NACA Program.

B. Applicants may contact the CDFI Fund as follows:

TABLE 8—CONTACT INFORMATION

Type of question	Telephone number (not toll free)	Email addresses
<b>Fax number for all offices: (202) 622-7754</b>		
NACA Program .....	(202) 622-6355 .....	<a href="mailto:cdfihelp@cdfi.treas.gov">cdfihelp@cdfi.treas.gov</a> .
Certification, Compliance Monitoring and Evaluation ....	(202) 622-6330 .....	<a href="mailto:ccme@cdfi.treas.gov">ccme@cdfi.treas.gov</a> .
Information Technology Support .....	(202) 622-2455 .....	<a href="mailto:IThelpdesk@cdfi.treas.gov">IThelpdesk@cdfi.treas.gov</a> .

C. *Information Technology Support:* People who have visual or mobility impairments that prevent them from creating a Target Market map using the CDFI Fund's Web site should call (202) 622-2455 for assistance (this is not a toll free number).

D. *Communication with the CDFI Fund:* The CDFI Fund will use the Applicants' and Awardees' contact information in their myCDFIFund accounts to communicate. It is imperative; therefore, that Applicants, Awardees, Subsidiaries, Affiliates, and signatories maintain accurate contact information in their accounts. This includes information like contact names, especially for the authorized representative; email addresses; fax and phone numbers; and office locations. For more information about myCDFIFund, as well as information on the Community Investment Impact System, please see the following Web site: <http://www.cdfifund.gov/ciis/accessingciis.pdf>.

**VIII. Information Sessions and Outreach**

The CDFI Fund may conduct webinars or host information sessions for organizations that are considering applying to, or are interested in learning about, the CDFI Fund's programs. For further information, please visit the CDFI Fund's Web site at <http://www.cdfifund.gov>.

**Authority:** 12 U.S.C. 4701, *et seq.*; 12 CFR parts 1805 and 1815.

Dated: November 8, 2011.

**Donna J. Gambrell,**  
*Director, Community Development Financial Institutions Fund.*

[FR Doc. 2011-29305 Filed 11-10-11; 8:45 am]

**BILLING CODE 4810-70-P**

**DEPARTMENT OF THE TREASURY**

**Office of Foreign Assets Control**

**OFAC Implementation of Certain Sanctions Imposed on Seven Persons by the Secretary of State Pursuant to the Iran Sanctions Act of 1996, as Amended**

**AGENCY:** Office of Foreign Assets Control, Treasury.

**ACTION:** Notice.

**SUMMARY:** The Treasury Department's Office of Foreign Assets Control ("OFAC") is taking action to implement certain of the sanctions imposed on seven persons by the Secretary of State pursuant to the Iran Sanctions Act of 1996 (Pub. L. 104-172) (50 U.S.C. 1701 note) ("ISA"), as amended by the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 (Pub. L. 111-195) ("CISADA").

**DATES:** OFAC's action to implement the sanctions on Associated Shipbroking, Petrochemical Commercial Company International, Royal Oyster Group,

Speedy Ship, and Tanker Pacific Management (Singapore) Pte. Ltd. was taken on May 24, 2011. OFAC's action to implement the sanctions on Allvale Maritime Inc. and Société Anonyme Monégasque D'Administration Maritime Et Aérienne was taken on August 26, 2011. The effective date for these actions is November 14, 2011 or the date of actual notice, whichever is earlier.

**FOR FURTHER INFORMATION CONTACT:** Assistant Director for Sanctions Compliance and Evaluation, Office of Foreign Assets Control, Department of the Treasury, Washington, DC 20220, tel.: (202) 622-2490.

**SUPPLEMENTARY INFORMATION:**

**Electronic and Facsimile Availability**

This document and additional information concerning OFAC are available from OFAC's Web site (<http://www.treasury.gov/offices/enforcement/ofac>). Certain general information pertaining to OFAC's sanctions programs also is available via facsimile through a 24 hour fax-on-demand service, tel.: (202) 622-0077.

**Background**

ISA, as amended by CISADA, requires the Secretary of State, pursuant to authority delegated by the President, to impose or waive sanctions on persons determined to have made certain investments in Iran's energy sector or to have engaged in certain activities relating to Iran's refined petroleum sector. Executive Order 13574 of May 23, 2011, "Authorizing the Implementation of Certain Sanctions Set Forth in the Iran Sanctions Act of 1996, as Amended," requires the Secretary of the Treasury, pursuant to authority under the International Emergency Economic Powers Act (50 U.S.C. 1701-1706), to implement certain of the sanctions imposed by the Secretary of State under ISA, as amended by CISADA.

The five ISA sanctions that the Secretary of the Treasury is responsible for implementing are: (i) With respect to section 6(a)(3) of ISA, to prohibit any United States financial institution from making loans or providing credits to a person sanctioned under ISA consistent with section 6(a)(3) of ISA; (ii) with respect to section 6(a)(6) of ISA, to prohibit any transactions in foreign exchange that are subject to the jurisdiction of the United States and in which a person sanctioned under ISA has any interest; (iii) with respect to section 6(a)(7) of ISA, to prohibit any transfers of credit or payments between financial institutions or by, through, or to any financial institution, to the extent

that such transfers or payments are subject to the jurisdiction of the United States and involve any interest of a person sanctioned under ISA; (iv) with respect to section 6(a)(8) of ISA, to block all property and interests in property that are in the United States, that come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, of a person sanctioned under ISA, and provide that such property and interests in property may not be transferred, paid, exported, withdrawn, or otherwise dealt in; and (v) with respect to section 6(a)(9) of ISA, to restrict or prohibit imports of goods, technology, or services, directly or indirectly, into the United States from a person sanctioned under ISA.

The Secretary of State recently imposed ISA sanctions on eight persons. See 76 FR 56,866 (Sept. 14, 2011), which provides the names of the eight persons subject to sanctions, as well as a complete list of the sanctions imposed on each person. Pursuant to Executive Order 13574, the Secretary of the Treasury is responsible for implementing certain of the sanctions imposed by the Secretary of State. Accordingly, the Director of OFAC, acting pursuant to delegated authority, has taken the actions described below to implement those sanctions set forth in Executive Order 13574 with respect to the seven persons listed below. The Secretary of State did not select any of the five sanctions that the Secretary of the Treasury is responsible for implementing pursuant to Executive Order 13574 for one of the eight persons on whom she imposed sanctions, and that person is therefore not included below.

1. Allvale Maritime Inc., 80 Broad Street, Monrovia, Liberia: The Director of OFAC has prohibited United States financial institutions from making loans or providing credits totaling more than \$10,000,000 in any 12-month period to Allvale Maritime Inc. unless it is engaged in activities to relieve human suffering and the loans or credits are provided for such activities.

2. Associated Shipbroking (a.k.a. ASSOCIATED SHIPBROKING S.A.M.), Gildo Pastor Center—Block C 4.20, 7 rue du Gaban, Fontvieille MC 98000, Monaco; Web site <http://www.associated-shipbroking.mc>: The Director of OFAC has: (a) Blocked all property and interests in property of Associated Shipbroking that are or come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, and provided that such property and interests in property may

not be transferred, paid, exported, withdrawn, or otherwise dealt in; (b) prohibited any transactions in foreign exchange that are subject to the jurisdiction of the United States and in which Associated Shipbroking has any interest; and (c) prohibited any transfers of credit or payments between financial institutions or by, through, or to any financial institution, to the extent that such transfers or payments are subject to the jurisdiction of the United States and involve any interest of Associated Shipbroking.

3. Petrochemical Commercial Company International (a.k.a. PETROCHEMICAL COMMERCIAL COMPANY INTERNATIONAL LIMITED; a.k.a. PETROCHEMICAL COMMERCIAL COMPANY INTERNATIONAL LTD; a.k.a. PETROCHEMICAL TRADING COMPANY LIMITED; a.k.a. "PCCI"), P.O. Box 261539, Jebel Ali, Dubai, United Arab Emirates; 41, 1st Floor, International House, The Parade, St. Helier JE2 3QQ, Jersey; Ave. 54, Yimpash Business Center, No. 506, 507, Ashkhabad 744036, Turkmenistan; No. 21 End of 9th St, Gandhi Ave, Tehran, Iran; 21, Africa Boulevard, Tehran, Iran; Registration ID 77283 (Jersey); all offices worldwide: The Director of OFAC has: (a) Blocked all property and interests in property of Petrochemical Commercial Company International that are or come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, and provided that such property and interests in property may not be transferred, paid, exported, withdrawn, or otherwise dealt in; (b) prohibited any transactions in foreign exchange that are subject to the jurisdiction of the United States and in which Petrochemical Commercial Company International has any interest; and (c) prohibited any transfers of credit or payments between financial institutions or by, through, or to any financial institution, to the extent that such transfers or payments are subject to the jurisdiction of the United States and involve any interest of Petrochemical Commercial Company International.

4. Royal Oyster Group, ROG Corporate Office, Royal Oyster General Trading LLC, P.O. Box 34299, Dubai, United Arab Emirates; Web site [www.oystersgroup.com](http://www.oystersgroup.com): The Director of OFAC has: (a) Blocked all property and interests in property of Royal Oyster Group that are or come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, and provided that such property and interests in property may not be

transferred, paid, exported, withdrawn, or otherwise dealt in; (b) prohibited any transactions in foreign exchange that are subject to the jurisdiction of the United States and in which Royal Oyster Group has any interest; and (c) prohibited any transfers of credit or payments between financial institutions or by, through, or to any financial institution, to the extent that such transfers or payments are subject to the jurisdiction of the United States and involve any interest of Royal Oyster Group.

5. Société Anonyme Monégasque D'Administration Maritime Et Aérienne (a.k.a. S.A.M.A.M.A.; a.k.a. SAMAMA), Villa Saint Jean, 3 Ruelle Saint Jean, MC 98000, Monaco: The Director of OFAC has prohibited United States financial institutions from making loans or providing credits totaling more than \$10,000,000 in any 12-month period to Société Anonyme Monégasque D'Administration Maritime Et Aérienne unless it is engaged in activities to relieve human suffering and the loans or credits are provided for such activities.

6. Speedy Ship FZC (a.k.a. SEPAHAN OIL COMPANY; a.k.a. "SPD"), Room 206, 2nd Floor, Building W5B, Dubai Airport Free Zone, P.O. Box 54916, Dubai, United Arab Emirates: The Director of OFAC has: (a) Blocked all property and interests in property of Speedy Ship that are or come within the United States, or that are or come within the possession or control of any United States person, including any overseas branch, and provided that such property and interests in property may not be transferred, paid, exported, withdrawn, or otherwise dealt in; (b) prohibited any transactions in foreign exchange that are subject to the jurisdiction of the United States and in which Speedy Ship has any interest; and (c) prohibited any transfers of credit or payments between financial institutions or by, through, or to any financial institution, to the extent that such transfers or payments are subject to the jurisdiction of the United States and involve any interest of Speedy Ship.

7. Tanker Pacific Management (Singapore) Pte Ltd, 1 Temasek Avenue, #38-01 Millenia Tower, Singapore 039192: The Director of OFAC has prohibited United States financial institutions from making loans or providing credits totaling more than \$10,000,000 in any 12-month period to Tanker Pacific Management (Singapore) Pte. Ltd. unless it is engaged in activities to relieve human suffering and the loans or credits are provided for such activities.

The four persons listed above whose property and interests in property are blocked have been added to OFAC's List of Specially Designated Nationals and Blocked Persons with the identifying tag "ISA".

Dated: October 26, 2011.

**Adam J. Szubin,**

*Director, Office of Foreign Assets Control.*

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**BILLING CODE 4810-AL-P**