

perform other municipal securities activities in a competent manner, so no delay in the effective date of the Rule G-3 changes is appropriate.

The Commission has carefully considered the commenter's concerns about the MSRB's proposed changes to the licensing requirements for associated persons of brokers, dealers or municipal securities dealers for municipal securities activities other than sales to customers, the scope of the "grandfather" provisions, and the effective date of the proposed rule change, and does not believe the proposed changes are inconsistent with the Exchange Act.

IV. Discussion and Commission Findings

The Commission has carefully considered the proposed rule change, the comment letter received, and the MSRB's response to the comment letter and finds that the proposed rule change is consistent with the requirements of the Exchange Act and the rules and regulations thereunder applicable to the MSRB.⁸ The Commission believes that the proposed rule change is consistent with the provisions of Section 15B(b)(2)(A) of the Exchange Act, which authorizes the MSRB to prescribe "standards of training, experience, competence, and such other qualifications as the Board finds necessary or appropriate in the public interest or for the protection of investors and municipal entities or obligated persons." Section 15B(b)(2)(A) of the Exchange Act also provides that the Board may appropriately classify municipal securities brokers, municipal securities dealers, and municipal advisors and persons associated with municipal securities brokers, municipal securities dealers, and municipal advisors and require persons in any such class to pass tests prescribed by the Board.

The proposed rule change is also consistent with the provisions of Section 15B(b)(2)(A) of the Exchange Act in that the proposed rule change will ensure that individuals seeking to engage in more than sales activities will be tested on their qualification and competency to engage in such other municipal securities activities. These individuals will be required to pass an examination that includes questions both on municipal securities and the municipal markets and on U.S. government, Federal agency and other

financial instruments, economic activity, government policy, factors affecting interest rates, and applicable Federal securities laws and regulations. The proposed rule change will also more closely align the information dealers are required to obtain pursuant to Rule G-7 with the information already required by FINRA and the bank regulators, thereby reducing the administrative burden on such dealers.

V. Conclusion

It is therefore ordered, pursuant to Section 19(b)(2) of the Exchange Act,⁹ that the proposed rule change (SR-MSRB-2011-17) be, and it hereby is, approved.

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.¹⁰

Kevin M. O'Neill,

Deputy Secretary.

[FR Doc. 2011-29104 Filed 11-9-11; 8:45 am]

BILLING CODE 8011-01-P

DEPARTMENT OF STATE

[Delegation of Authority: 304-1]

Delegation by the Secretary of State to the Under Secretary of State for Arms Control and International Security of Authority To Submit Certain Non-Proliferation Reports to Congress

By virtue of the authority vested in me as the Secretary of State, including Section 1 of the State Department Basic Authorities Act, as amended (22 U.S.C. 2651a), the authorities enumerated below, and Executive Order 13346, I hereby delegate to the Under Secretary for Arms Control and International Security, to the extent authorized by law, the authority to approve submission of reports to Congress pursuant to:

(1) Section 1344 of the Foreign Relations Authorization Act, Fiscal Year 2003, Public Law 207-228;

(2) Section 2809(c)(2) of the Foreign Affairs Reform and Restructuring Act of 1998, Public Law 105-277;

(3) Section 1343(a) of the Iran Nuclear Proliferation Prevent Act of 2002 (incorporated in the Foreign Relations Authorization Act, Fiscal Year 2003), Public Law 107-228;

(4) Section 204(c) of the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*) and Section 401(c) of the National Emergencies Act (50 U.S.C. 1601 *et seq.*);

(5) Section 1308(a) of the Foreign Relations Authorization Act for FY 2003, Public Law 107-228;

(6) Determination and Congressional Reporting Requirement Concerning Israeli Participation in the IAEA required by the Foreign Operations, Export Financing, and Related Programs Appropriations Act, 2006, Title II of Public Law 109-102; and

(7) Certification consistent with section 2(7)(C)(i) of the resolution of advice and consent to ratification of the Chemical Weapons Convention adopted by the Senate on April 24, 1997, with respect to the effectiveness and viability of the Australia Group.

Any act, executive order, regulation or procedure subject to, or affected by this delegation shall be deemed to be such act, executive order, regulation or procedure, as amended from time to time.

Notwithstanding this delegation of authority, the Secretary, the Deputy Secretary, or the Deputy Secretary for Management and Resources may at any time exercise any authority or function delegated by this delegation or authority.

This Delegation of authority supersedes Delegation of Authority 304, dated February 16, 2006, and shall be published in the **Federal Register**.

Dated: October 28, 2011.

Hillary Rodham Clinton,

Secretary of State.

[FR Doc. 2011-29154 Filed 11-9-11; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary

[Docket No. DOT-OST-2011-0129]

Proposed Information Collection Request; Notice of New Requirements and Procedures for Grant Payment Request Submission

AGENCY: Department of Transportation (DOT).

ACTION: Notice with request for comments.

SUMMARY: The DOT invites the public and other Federal agencies to comment on a proposed information collection concerning new requirements and procedures for grant payment request submission. DOT will submit the proposed information collection request to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act of 1995 (PRA) (44 U.S.C. 3506(c)(2)(A)). This notice sets forth new requirements and

⁸ In approving the proposed rule change, the Commission notes that it has considered the proposed rule's impact on efficiency, competition and capital formation. 15 U.S.C. 78c (f).

⁹ 15 U.S.C. 78s(b)(2).

¹⁰ 17 CFR 200.30-3(a)(12).