DEPARTMENT OF THE TREASURY
Office of Foreign Assets Control

Actions Taken Pursuant to Executive Order 13382 Related to the Islamic Republic of Iran Shipping Lines (IRISL)

AGENCY: Office of Foreign Assets Control, Treasury.

ACTION: Notice.

SUMMARY: The Treasury Department’s Office of Foreign Assets Control (“OFAC”) is removing one vessel previously identified as property blocked because of its connection to the Islamic Republic of Iran Shipping Lines (IRISL) from OFAC’s list of Specially Designated Nationals and Blocked Persons.

DATES: This removal by the Director of OFAC was effective on February 14, 2011.

FOR FURTHER INFORMATION CONTACT: Assistant Director, Sanctions Compliance & Evaluation, tel.: 202/622–2490, Office of Foreign Assets Control; Assistant Director for Policy, tel.: 202/622–4855, Office of Foreign Assets Control; or Chief Counsel (Foreign Assets Control), tel.: 202/622–2410, Office of the General Counsel, Department of the Treasury, Washington, DC 20220.

SUPPLEMENTARY INFORMATION:

Electronic and Facsimile Availability

This document and additional information concerning OFAC are available from OFAC’s Web site (http://www.treas.gov/offices/enforcement/ofac) or via facsimile through a 24-hour fax-on-demand service, tel.: (202) 622–0077.

Background

On June 28, 2005, the President, invoking the authority, inter alia, of the International Emergency Economic Powers Act (50 U.S.C. 1701–1706) (“IEEPA”), issued Executive Order 13382 (70 FR 38567, July 1, 2005) (the “Order”), effective at 12:01 a.m. eastern daylight time on June 28, 2005. In the Order, the President took additional steps with respect to the national emergency described and declared in Executive Order 12938 of November 14, 1994, regarding the proliferation of weapons of mass destruction and the means of delivering them.

Section 1 of the Order blocks, with certain exceptions, all property and interests in property are blocked pursuant to the Order; and (4) any person determined by the Secretary of the Treasury, in consultation with the Secretary of State, the Attorney General, and other relevant agencies, to be owned or controlled by, or acting or purporting to act for or on behalf of, directly or indirectly, any person whose property and interests in property are blocked pursuant to the Order.

On February 14, 2011, the Director of OFAC removed one vessel that was previously identified as property of the Islamic Republic of Iran Shipping Lines (IRISL) from OFAC’s list of Specially Designated Nationals and Blocked Persons.

Removed Vessel

Fourth Ocean Container Ship 82,200DWT 74,200GRT Malta flag (IRISL); Vessel Registration Identification IMO 9349605 (Malta) (vessel) [NPWMD].

Dated: August 29, 2011.

Adam J. Szubin,
Director, Office of Foreign Assets Control.

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