10 a.m. and 3 p.m. All comments received will be posted without change; we do not edit personal identifying information from submissions. You should submit only information that you wish to make available publicly.

FOR FURTHER INFORMATION CONTACT: N. Sean Harrison, Special Counsel, at (202) 551–3430, in the Office of Rulemaking, Division of Corporation Finance, U.S. Securities and Exchange Commission, 100 F Street, NE., Washington, DC 20549–3628.

SUPPLEMENTARY INFORMATION: The Commission has requested comment on a release proposing a new rule and rule amendments to implement the provisions of Section 952 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, which added Section 10C to the Exchange Act. Section 10C requires the Commission to adopt rules directing the national securities exchanges (the “exchanges”) and national securities associations to prohibit the listing of any equity security of an issuer that is not in compliance with Section 10C’s compensation committee and compensation adviser requirements. In accordance with the statute, the proposed rule would direct the exchanges to establish listing standards that, among other things, require each member of a listed issuer’s compensation committee to be a member of the board of directors and to be “independent,” as defined in the listing standards of the exchanges adopted in accordance with the proposed rule. In addition, Section 10C(c)(2) of the Exchange Act requires the Commission to adopt new disclosure rules concerning the use of compensation consultants and conflicts of interest. The Commission approved the proposal at an open meeting on March 30, 2011, and the release was posted on the Commission’s Web site on that date. The release was published in the Federal Register on April 6, 2011. The Commission originally requested that comments on the release be received by April 29, 2011. A commentator has asked that the Commission extend the period of time for public comment on the proposing release.1 After considering the request and the issues presented by the release, the Commission believes that providing the public additional time to consider the matters addressed by the release and to submit responses to the release would benefit the Commission in its consideration of final rules. Therefore, the Commission is extending the comment period for Release No. 33–9199, “Listing Standards for Compensation Committees,” to May 19, 2011.

Dated: April 29, 2011.

By the Commission.

Cathy H. AHN,
Deputy Secretary.

[FR Doc. 2011–10868 Filed 5–3–11; 8:45 am]

BILLING CODE 8011–01–P

COMMODITY FUTURES TRADING COMMISSION

17 CFR Chapter I

Reopening and Extension of Comment Periods for Rulemakings Implementing the Dodd-Frank Wall Street Reform and Consumer Protection Act

AGENCY: Commodity Futures Trading Commission.

ACTION: Reopening and extension of comment periods.

SUMMARY: Since the enactment of the Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) on July 21, 2010, the Commodity Futures Trading Commission (“Commission”) has published in the Federal Register a significant number of notices of proposed rulemaking to implement the provisions of the Dodd-Frank Act that establish a comprehensive new framework for the regulation of swaps. In order to provide interested parties with an additional opportunity to participate in these Dodd-Frank Act rulemakings and comment on the proposed new regulatory framework, the Commission is reopening or extending the comment period for many of its proposed rulemakings. The Commission is also requesting comment on the order in which it should consider final rulemakings made under the Dodd-Frank Act.

DATES: For those rulemakings listed herein for which the comment period has closed at the time of publication of this notice, the comment period is re-opened until June 3, 2011. For those rulemakings listed herein for which the comment period closes during the extension’s comment period, the comment period is extended until June 3, 2011. The comment period of any rulemaking subject of this extension that closes after the extension’s comment period shall remain open until the originally published closing date. All comments that were received after the close of the originally established comment period of each of the reopened rulemakings will be treated as if they were received during the reopened comment periods and need not be resubmitted.

The comment period regarding the order in which the Commission should consider final rules will be open until June 3, 2011.

ADDRESSES: Comments may be submitted by any of the following methods:

• Agency Web site, via its Comments Online process at http://comments.cftc.gov. Follow the instructions for submitting comments through the Web site, and submit all comments through the “submit comment” link associated with this extension.

• Mail: Send to David A. Stawick, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581.

• Hand Delivery/Courier: Same as mail above.

Please submit your comments using only one method. You may submit comments on individual rulemakings subject of this extension, on the intersection of more than one rulemaking, or on the proposed rulemakings from a global perspective. Comments may be submitted on any individual rulemaking, on any combination of rulemakings, or on the order and timing of the Commission’s final rulemakings, including the effective and compliance dates that may be appropriate for the various rulemakings.

To ensure that your comments are considered to the fullest extent possible by the Commission, you should identify each of the proposed rulemakings to which your comment applies by providing the name and RIN number associated with each rulemaking. Rulemaking RIN numbers may be found on the Commission’s Web site at http://comments.cftc.gov/PublicComments/ReleasesWithComments.aspx. Comments that address the rulemakings from a global perspective should be identified with the phrase “global comment” in the subject line. Additionally, as provided above, all comments submitted through the Commission’s Comments Online process should be transmitted via the “submit comment” link associated with this rulemaking. You need not, and to ensure that all comments addressing more than one rulemaking are

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considered fully by the Commission you should not, submit comments addressing more than one rulemaking to any of the individual rulemakings listed on the Commission’s “public comments” or “open comment periods” Web pages.

All comments must be submitted in English, or if not, accompanied by an English translation. Comments will be posted as received to http://www.cftc.gov. You should submit only information that you wish to make available publicly. If you wish the Commission to consider information that may be exempt from disclosure under the Freedom of Information Act, a petition for confidential treatment of the exempt information may be submitted according to the procedures established in § 145.9 of the Commission’s regulations, 17 CFR 145.9.

The Commission reserves the right, but shall have no obligation, to review, pre-screen, filter, redact, refuse or remove any or all of your submission from http://www.cftc.gov that it may deem to be inappropriate for publication, such as obscene language. All submissions that have been redacted or removed that contain comments on the merits of the rulemaking will be retained in the public comment file and will be considered as required under the Administrative Procedure Act and other applicable laws, and may be accessible under the Freedom of Information Act.

FOR FURTHER INFORMATION CONTACT: On this release, Beverly E. Loew, Assistant General Counsel, Office of the General Counsel, Commodity Futures Trading Commission, 1155 21st Street, NW., Washington, DC 20581; 202–418–5648; or bloew@cftc.gov. On any particular rulemaking, the Commission staff members listed in the associated notice of proposed rulemaking.

SUPPLEMENTARY INFORMATION:

I. Background

President Obama signed the Dodd-Frank Act on July 21, 2010.1 Title VII of the Dodd-Frank Act amended the Commodity Exchange Act (CEA) 2 to establish a comprehensive new regulatory framework for swaps and security-based swaps. The legislation was enacted to reduce risk, increase transparency, and promote market integrity within the financial system by, among other things: (1) Providing for the registration and comprehensive regulation of swap dealers and major swap participants; (2) imposing clearing and trade execution requirements on standardized derivative products; (3) creating robust recordkeeping and real-time reporting regimes; and (4) enhancing the Commission’s rulemaking and enforcement authorities with respect to, among others, all registered entities and intermediaries subject to the Commission’s oversight.

Over the past several months the Commission has proposed a number of rulemakings to implement the Dodd-Frank Act. With respect to these rulemakings, the Commission has consulted and coordinated with the Securities and Exchange Commission and other Federal regulators, held hundreds of meetings with market participants and other members of the public interested in the proposed rulemakings, and received thousands of comments on these proposed rulemakings. At this point, the regulatory requirements that have been proposed by the Commission present a substantially complete mosaic of the Commission’s proposed regulatory framework for swaps under the Dodd-Frank Act.

II. Reopening and Extension of Comment Periods and Request for Comment

In light of this substantially complete mosaic, the Commission is reopening or extending the comment period of many of its proposed rulemakings in order to provide the public with an additional opportunity to comment on the proposed new regulatory framework for swaps, either in part or as a whole.

The Commission also specifically seeks comments on the costs and benefits of the proposed rulemakings, individually, in combination, or globally. In particular, the Commission reiterates its request for additional quantitative or qualitative information relating to the costs and benefits of the proposed rules.

The comment periods for the following rulemakings are being extended:

<table>
<thead>
<tr>
<th>Proposed Date</th>
<th>Title of rulemaking</th>
<th>Closed Date</th>
</tr>
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<tbody>
<tr>
<td>10/14/2010</td>
<td>Financial Resources Requirements for Derivatives Clearing Organizations</td>
<td>12/13/2010</td>
</tr>
<tr>
<td>10/26/2010</td>
<td>Agricultural Commodity Definition</td>
<td>11/26/2010</td>
</tr>
<tr>
<td>11/19/2010</td>
<td>Registration of Foreign Boards of Trade</td>
<td>1/18/2011</td>
</tr>
<tr>
<td>11/19/2010</td>
<td>Designation of a Chief Compliance Officer; Required Compliance Policies; and Annual Report of a Futures Commission Merchant, Swap Dealer, or Major Swap Participant</td>
<td>1/18/2011</td>
</tr>
<tr>
<td>11/23/2010</td>
<td>Registration of Swap Dealers and Major Swap Participants</td>
<td>1/24/2011</td>
</tr>
<tr>
<td>12/7/2010</td>
<td>Real-Time Public Reporting of Swap Transaction Data</td>
<td>2/7/2011</td>
</tr>
<tr>
<td>12/8/2010</td>
<td>Swap Data Recordkeeping and Reporting Requirements</td>
<td>2/7/2011</td>
</tr>
<tr>
<td>12/15/2010</td>
<td>Information Management Requirements for Derivatives Clearing Organizations</td>
<td>2/14/2011</td>
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2 Pursuant to section 701 of the Dodd-Frank Act, title VII may be cited as the “Wall Street Transparency and Accountability Act of 2010.”

3 7 U.S.C. 1 et seq.
Notwithstanding the foregoing, commenters may submit, and the Commission will consider, comments on any aspects of the rulemakings, including comments on individual rulemakings subject to this extension, on the intersection of any combination of these rulemakings, or on the proposed rulemakings from a global perspective. All comments that were received after the close of the originally established comment period of each of the reopened rulemakings will be treated as if they were received during the reopened comment periods and need not be resubmitted.

Finally, the Commission is requesting comment on the order in which it should consider the Dodd-Frank final rulemakings.

Issued in Washington, DC, this 27th day of April 2010, by the Commission.

David A. Stawick,
Secretary of the Commission.

### Appendices to Reopening and Extension of Comment Periods for Rulemakings Implementing the Dodd-Frank Wall Street Reform and Consumer Protection Act—Commission Voting Summary and Statements of Commissioners

#### Note:
The following appendices will not appear in the Code of Federal Regulations.

### Appendix 1—Commission Voting Summary

On this matter, Chairman Gensler and Commissioners Dunn, Chilton and O’Malia voted in the affirmative; Commissioner Sommers voted in the negative.

### Appendix 2—Statement of Commissioner Scott D. O’Malia

I concur with the Commission’s proposal to re-open the comment period for certain proposed rulemakings made under the Dodd-Frank Act and to request comment on the sequencing of the Commission’s consideration of final rules. Following careful consideration of comments regarding the sequencing, the Commission should publish in the Federal Register the order in which it intends to take up consideration of the Dodd-Frank final rules. Doing so will help ensure that our processes are fully transparent and well informed.

Similarly, I strongly urge the Commission to propose a full implementation schedule, request comment and publish an adopted schedule in the Federal Register so that the market and public will have the certainty they need to make budgeting, investment and hiring decisions. Commenters should urge the Commission to publish a full implementation schedule by submitting comments to this rulemaking.

In order to facilitate debate, I have proposed the following sequencing of the Commission’s consideration of final rules. I strongly recommend that the public comment on this proposal or recommend an alternative.

### Phase I
- Federal Energy Regulatory Commission (FERC) Memorandums of Understanding
- Whistleblower
- Fair Credit Reporting Act (FCRA) Rules
- Reliance on Credit Ratings

### Phase II
- Swap Dealer (SD)/Major Swap Participant (MSP)
  - End-User Exemption
  - SD/MSP Registration
  - Small Bank Exemption Rule
  - Business Conduct Standards for SD/MSP Internal business conduct documentation
  - Conflicts of Interest Capital and Margin
  - External Business conduct
  - Inter-Affiliate Transactions

### Phase III
- Agricultural Swaps
- Swaps
- Agricultural commodity definition

### Phase IV
- Clearing
  - Designated Clearing Organization (DCO) Core Principles
  - Systemically Important Designated Clearing Organizations (SIDCOs) Governance of DCO
  - Execution
  - Real-time Reporting
  - Swaps Execution Facility (SEF) & Block Trade Rule
  - Designated Contract Market (DCM) Foreign Board of Trade (FBOT)
  - Part 40 Rule Certification Governance of SEFs & DCMs

### Proposed Title of Rulemaking

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<tr>
<td>12/22/2010</td>
<td>Core Principles and Other Requirements for Designated Contract Markets</td>
<td>4/18/2011</td>
</tr>
<tr>
<td>12/23/2010</td>
<td>Swap Data Repositories</td>
<td>2/22/2011</td>
</tr>
<tr>
<td>12/23/2010</td>
<td>End-User Exception to Mandatory Clearing of Swaps</td>
<td>2/22/2011</td>
</tr>
<tr>
<td>12/28/2010</td>
<td>Confirmation, Portfolio Reconciliation, and Portfolio Compression Requirements for Swap Dealers and Major Swap Participants</td>
<td>2/28/2011</td>
</tr>
<tr>
<td>1/7/2011</td>
<td>Core Principles and Other Requirements for Swap Execution Facilities</td>
<td>3/8/2011</td>
</tr>
<tr>
<td>3/10/2011</td>
<td>Amendments to Commodity Pool Operator and Commodity Trading Advisor Regulations Resulting From the Dodd-Frank Act</td>
<td>5/2/2011</td>
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</tbody>
</table>
MSHA maintains a list that enables subscribers to receive e-mail notification when the Agency publishes rulemaking documents in the Federal Register. To subscribe, go to http://www.msha.gov/subscriptions/subscribe.aspx.

FOR FURTHER INFORMATION CONTACT: Roslyn B. Fontaine, Acting Director, Office of Standards, Regulations and Variances, MSHA, at Fontaine.Roslyn@dol.gov (E-mail), (202) 693–9440 (Voice), or (202) 693–9441 (Fax).

SUPPLEMENTARY INFORMATION:

I. Availability of Information

Federal Register Publications: The proposed rule for Examinations of Work Areas in Underground Coal Mines, published on December 27, 2010 (75 FR 81165), and the proposed rule for Pattern of Violations, published on February 2, 2011 (76 FR 5719), are available on http://www.regulations.gov and on MSHA’s Web site at http://www.msha.gov/REGSPROP.HTM.


E-mail Notification: To subscribe to receive e-mail notification when MSHA publishes rulemaking documents in the Federal Register, go to http://www.msha.gov/subscriptions/subscribe.aspx.

II. Public Hearings

MSHA will hold four public hearings on its proposed rules for Examinations of Work Areas in Underground Coal