Paperwork Reduction Act of 1995, the Agencies may not conduct or sponsor, and the respondent is not required to respond to, an information collection unless it displays a currently valid OMB control number. The Agencies are requesting comment on a continuing information collection.

Comments are invited on:
(a) Whether the collection of information is necessary for the proper performance of the Agencies’ functions, including whether the information has practical utility;
(b) The accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used;
(c) Ways to enhance the quality, utility, and clarity of the information to be collected;
(d) Ways to minimize the burden of the information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and
(e) Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide information.


OMB Control Numbers:
OCC: 1557–0242.
FRB: 7100–0320.
FDIC: 3064–0165.
OTS: 1550–0125.

Frequency of Response: Event-generated.

Affected Public:
OCC: National banks.
Board: State member banks and bank holding companies.
FDIC: Insured State nonmember banks and certain subsidiaries of these entities.
OTS: Savings associations and certain of their subsidiaries.

Abstract: The agencies issued a supervisory guidance document for implementing the supervisory review process (Pillar 2). The guidance was issued on July 31, 2008 (73 FR 44620).

Sections 37, 41, 43, and 46 of the guidance impose information collection requirements. Section 37 states that banks should state clearly the definition of capital used in any aspect of its internal capital adequacy assessment process (ICAAP) and document any changes in the internal definition of capital. Section 41 requires banks to maintain thorough documentation of ICAAP. Section 43 specifies that boards of directors must approve the bank’s ICAAP, review it on a regular basis, and approve any changes. Boards of directors also are required under section 46 to periodically review the assessment of overall capital adequacy and to analyze how measures of internal capital adequacy compare with other capital measures (such as regulatory or accounting).

The agencies’ burden estimates for these information collection requirements are summarized below.

Note that the estimated number of respondents listed below include both institutions for which the Basel II risk-based capital requirements are mandatory and institutions that may be considering opting-in to Basel II (despite the lack of any formal commitment by most of these latter institutions).

Estimated Burden
OCC
Number of Respondents: 48.
Estimated Burden per Respondent: 140 hours.
Total Estimated Annual Burden: 6,720 hours.
Board
Number of Respondents: 18.
Estimated Burden per Respondent: 420 hours.
Total Estimated Annual Burden: 7,560 hours.
FDIC
Number of Respondents: 19.
Estimated Burden per Respondent: 420 hours.
Total Estimated Annual Burden: 7,980 hours.
OTS
Number of Respondents: 3.
Estimated Burden per Respondent: 420 hours.
Total Estimated Annual Burden: 1,260 hours.

Dated: April 12, 2011.
Michele Meyer,
Assistant Director, Legislative & Regulatory Activities Division, Office of the Comptroller of the Currency.

By order of the Board of Governors of the Federal Reserve System, April 8, 2011.
Jennifer J. Johnson,
Secretary of the Board.
Dated at Washington, DC, the 11th day of April, 2011.
By order of the Federal Deposit Insurance Corporation.
Robert E. Feldman,
Executive Secretary.
Dated: April 14, 2011.

By the Office of Thrift Supervision.
Ira Mills,
Paperwork Clearance Officer, Office of the Chief Counsel, Office of Thrift Supervision.

BILLING CODE 4810–33–P; 6210–01–P; 6714–01–P; 6720–01–P

DEPARTMENT OF THE TREASURY
Fiscal Service


ACTION: Notice.

SUMMARY: This is Supplement No. 8 to the Treasury Department Circular 570, 2010 Revision, published July 1, 2010, at 75 FR 38192.

FOR FURTHER INFORMATION CONTACT: Surety Bond Branch at (202) 874–6850.

SUPPLEMENTARY INFORMATION: Notice is hereby given by the Treasury that the above-named companies formally changed their “Business Address” as follows:

American Economy Insurance Company (NAIC #19690). Business Address: 350 E. 96th Street, Indianapolis, IN 46240.

American States Insurance Company (NAIC #19704). Business Address: 350 E. 96th Street, Indianapolis, IN 46240.


Federal bond-approving officers should annotate their reference copies of the Treasury Circular 570 (“Circular”), 2010 Revision, to reflect these changes. The Circular may be viewed and downloaded through the Internet at http://www.fms.treas.gov/c570.

Questions concerning this Notice may be directed to the U.S. Department of the Treasury, Financial Management Service, Financial Accounting and Services Division, Surety Bond Branch, 3700 East-West Highway, Room 6F01, Hyattsville, MD 20782.

Dated: March 11, 2011.
Laura Carrico,
Director, Financial Accounting and Services Division.

BILLING CODE 4810–35–M