Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record.

Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: February 25, 2011.

Yvette Lawrence,
IRS Reports Clearance Officer.

DEPARTMENT OF THE TREASURY

United States Mint

AGENCY: United States Mint, Treasury.

ACTION: Notice with request for comment.

SUMMARY: Congress recently enacted the Coin Modernization, Oversight, and Continuity Act of 2010 (Pub. L. 111–302) to provide the Secretary of the Treasury research and development authority for alternative metallic coinage materials. Specifically, the Secretary of the Treasury is authorized to—(1) conduct any appropriate testing of appropriate metallic coinage materials within or outside of the Department of the Treasury; and (2) solicit input from or otherwise work in conjunction with Federal and nonfederal entities, including independent research facilities or current or potential suppliers of the metallic material used in volume production of circulating coins. In accordance with Public Law 111–302, Section 2(b), in conducting research or soliciting input, the Secretary of the Treasury shall consider the following:

(A) Factors relevant to the potential impact of any revisions to the composition of the material used in coin production on the current coinage material suppliers;

(B) factors relevant to the ease of use and ability to co-circulate of new coinage materials, including the effect on vending machines and commercial coin processing equipment and making certain, to the greatest extent practicable, that any new coins work without interruption in existing coin acceptance equipment without modification; and

(C) such other factors that the Secretary of the Treasury, in consultation with merchants who would be affected by any change in the composition of circulating coins, vending machine and other coin acceptor manufacturers, vending machine owners and operators, transit officials, municipal parking officials, depository institutions, coin and currency handlers, armored-car operators, car wash operators, and American-owned manufacturers of commercial coin processing equipment, considers to be appropriate and in the public interest.

Additionally, the Secretary of the Treasury is required to report biennially to the House Financial Services Committee and the Senate Committee on Banking, Housing, and Urban Affairs on the production costs for each circulating coin, cost trends for such production, and possible new metallic materials or technologies for the production of circulating coins.

The Secretary of the Treasury has delegated to the Director of the United States Mint the authority to conduct research and development for alternative metallic coinage materials, to consider the factors specified in Public Law 111–302, Section 2(b), and to prepare a biennial report to the Congress on the current status of coin production costs and analysis of alternative metallic coinage materials.

Accordingly, the United States Mint requests public comment on the factors specified in Public Law 111–302, Section 2(b), including factors that submitters believe the Secretary of the Treasury should consider to be appropriate and in the public interest.

II. Request for Comment

The United States Mint requests public comment from all interested persons regarding the metallic composition of all circulating coins based on the factors specified in Public Law 111–302, Section 2(b). These factors may include, but are not limited to, the effect of new coinage metallic materials on the current suppliers of coinage materials; the acceptability of new coinage metallic materials, including physical, chemical, metallurgical and technical characteristics; metallic material,
fabrication, minting, and distribution costs; metallic material availability and sources of raw metals; coinability; durability; sorting, handling, packaging and vending machines; appearance; risks to the environment or public safety; resistance to counterfeiting; commercial and public acceptance; and any other factor considered to be appropriate and in the public interest.

The United States Mint is not soliciting suggestions or recommendations on specific metallic coinage materials, and any such suggestions or recommendations will not be considered at this time. The United States Mint seeks public comment only on the factors to be considered in the research and evaluation of potential new metallic coinage materials.


Richard A. Peterson,
Acting Director, United States Mint.

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